

THE BOARD'S PROPOSAL FOR RESOLUTION ON TRANSFER OF OWN SHARES TO PARTICIPANTS IN CALL OPTION PROGRAM 2022

The Board proposes that the Annual General Meeting resolves on transfer of own shares in accordance with the following.

1. 498,150 shares may be transferred.
2. The 35 participants in the Call Option Program 2022 are, with disapplication from the shareholders' pre-emption rights, entitled to acquire the shares with right for each of the participants to acquire no more than the maximum number of shares allowed under the terms and conditions for the call option program, and at an exercise price of SEK 63.90 for the 33 participants who entered the program in September, and SEK 60.00 for the two participants who entered the program in December 2022. The number of shares and the exercise price for the shares follow from the terms and conditions set up when the call option program were established and which were then determined by an independent valuer and after a recalculation was carried out following the recent rights issue. The recalculation has been made by an external valuer and it follows accepted principles.
3. The shares shall be transferred within the time period May 20, 2026 – June 20, 2026.
4. The number of shares and the exercise price of a share may be recalculated due to bonus issue, share split, rights issue and similar events in accordance with the terms and conditions of the call option program.

The reason for the proposed transfer and for the disapplication from the shareholders' pre-emption rights is to enable delivery of shares under the Call Option Program 2022, which was resolved upon at the Annual General Meeting 2022.

A resolution passed by the general meeting in accordance with this proposal is valid only when supported by shareholders holding at least nine tenths of the votes cast as well as of the shares represented at the Annual General Meeting.

Stockholm in March 2023
Alimak Group AB (publ)
The Board of Directors