

THE BOARD'S PROPOSAL FOR RESOLUTION ON TRANSFER OF OWN SHARES TO PARTICIPANTS IN CALL OPTION PROGRAM 2023

The Board proposes that the Annual General Meeting resolves on transfer of own shares in accordance with the following.

1. 1,075,000 shares may be transferred.
2. The 65 participants in the Call Option Program 2023 are, with disapplication from the shareholders' pre-emption rights, entitled to acquire the shares with right for each of the participants to acquire no more than the maximum number of shares allowed under the terms and conditions for the call option program. The option price and exercise price follows from the terms and conditions established at the time the Call Option Program 2023 was established and determined by an independent valuer using the Black & Scholes model.
3. The shares shall be transferred within the time period May 20, 2027 – June 20, 2027.
4. The number of shares and the exercise price of a share may be recalculated due to bonus issue, share split, rights issue and similar events in accordance with the terms and conditions of the call option program.

The reason for the proposed transfer and for the disapplication from the shareholders' pre-emption rights is to enable delivery of shares under the Call Option Program 2023.

The Board proposes that a resolution under this proposal is to be subject to the general meeting having resolved to pass the Board's proposal on Call Option Program 2023 under item 16 on the agenda.

A resolution passed by the general meeting in accordance with this proposal is valid only when supported by shareholders holding at least nine tenths of the votes cast as well as of the shares represented at the Annual General Meeting.

Stockholm in March 2023
Alimak Group AB (publ)
The Board of Directors