

Tobias Lindquist appointed CFO for Alimak Group

Tobias Lindquist has been appointed Chief Financial Officer and member of the management team of Alimak Group AB. Tobias Lindquist will take up the position 1 September 2018 at the latest.

Tobias Lindquist currently holds the position of Chief Financial Officer English First at EF and has been based in China for the last ten years. Prior to that he has held various positions within EF as well as 3IC Inc and Ericsson. He holds BA degrees from Stockholm University and Middlesex University.

“We are very pleased to welcome Tobias Lindquist to Alimak Group. He is a strong and good addition to the Group and we look forward to work with him on developing the CFO function further”, says Tormod Gunleiksrud, CEO Alimak Group.

Interim CFO Stefan Rinaldo will continue in his position as Chief Operational Officer.

“I am happy to join Alimak Group and feel strongly about the company’s commitment to enhancing customer safety, productivity and profitability. I am looking forward to contributing with my experiences to the company’s interesting journey ahead”, says Tobias Lindquist.

For further information, contact:

Tormod Gunleiksrud, CEO, +46 8 402 14 40

Mathilda Eriksson, IR Manager, +46 8 402 14 41

This information is information that Alimak Group AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 11:55 CEST on 24 May 2018.

About Alimak Group

Alimak Group is a world-leading provider of vertical access solutions for the industry and construction sectors. With a presence in more than 100 countries, Alimak develops, manufactures, sells and provides service to vertical access solutions with focus on adding customer value through greater safety, higher productivity and improved cost efficiency. The Group’s products and solutions are sold under the brands Alimak Hek, CoxGomyI, Manntech and Avanti. Alimak has an installed base of more than 67,000 elevators, hoists, platforms, service lifts and building maintenance units around the world. Founded in Sweden 1948, Alimak has its headquarters in Stockholm, 12 manufacturing facilities in 8 countries and 2,400 employees around the world. www.alimakgroup.com