

Report from the Annual General Meeting of Alimak Group AB held on 11 May 2017

Alimak Group AB held its AGM on Thursday, 11 May 2017. The main resolutions passed at the meeting were as follows.

More detailed information about the contents of the resolutions may be obtained from the complete notice of the AGM and the complete proposals. The notice and complete proposals are available on the Company's website, www.alimakgroup.com.

Adoption of balance sheets and profit and loss accounts

It was resolved at the meeting to adopt the profit and loss account and balance sheet, as well as the consolidated profit and loss account and consolidated balance sheet for the financial year 2016.

Dividend

In accordance with the Board's proposal, it was resolved at the meeting that a dividend of SEK 1.60 per share would be paid, the record day being Monday, 15 May 2017. Dividends are expected to be paid out by Euroclear Sweden AB on Thursday, 18 May 2017.

Discharge from liability

The meeting discharged the directors and the CEO from liability towards the Company for the financial year 2016.

Directors and auditors

Carl Johan Falkenberg, Anders Jonsson, Eva Lindqvist, Joakim Rosengren, Anders Thelin and Helena Nordman-Knutson were re-elected as directors. Anders Jonsson was elected Chairman of the Board.

The registered audit firm Ernst & Young AB was reappointed auditor of the Company.

It was resolved at the meeting that the total fee of SEK 2,520,000 (including payment for committee work) would remain unchanged for the period until the end of the next AGM, comprising SEK 600,000 for the Chairman of the Board and SEK 300,000 each for other directors elected at the AGM. In addition, SEK 100,000 is payable to the chair of the audit committee and SEK 75,000 to other members of the audit committee, SEK 70,000 to the chair of the remuneration committee, and SEK 50,000 to other members of the remuneration committee.

It was resolved at the meeting that fees would be paid to the auditor in accordance with approved invoices.

Guidelines for remuneration payable to senior executives

It was resolved at the meeting to adopt the guidelines for remuneration payable to senior executives, as proposed by the Board.

Alteration of the articles of association

It was resolved at the meeting to alter the articles of association in accordance with the Board's proposal.

For further information, contact:

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About Alimak Group

Alimak Group is a world-leading provider of vertical access solutions for industrial and construction industries. With presence in more than 100 countries, Alimak develops, manufactures, sells and provides service to vertical access solutions with focus on adding customer value through greater safety, higher productivity and improved cost efficiency. The Group's products and solutions are sold under the brands Alimak Hek, CoxGomyl, Manntech and Avanti. Alimak has an installed base of more than 60,000 elevators, hoists, platforms, service lifts and building maintenance units around the world. Founded in Sweden 1948 Alimak has its headquarters in Stockholm, 12 manufacturing facilities in 8 countries and 2,400 employees around the world. www.alimakgroup.com