

Bigge places MSEK 76 order with Alimak Group for construction hoists

Alimak Group has received an order for construction hoists, with a total order value of approximately MSEK 76, as part of a volume programme with US rental company Bigge Crane and Rigging Co.

The order includes configured construction hoists for the US market to support Bigge's expansion plans and will be delivered throughout 2019.

"Bigge is one of America's leading project services companies and has been a long and valuable customer to Alimak. Alimak Group divested its US Rental business to Bigge in 2016 and I am happy to continue our great partnership with them in the US and to see the continued demand for Alimak Group's market leading vertical access solutions for the construction sector", says Tormod Gunleiksrud, CEO Alimak Group.

"We continue to see growth in our hoist rental business. We attribute this growth to a strong economy, a quality offering lead by our industry leading sales, operations and service teams and a gain in market share. We are committed to supporting our customers while expanding into new markets. In order to fuel this growth, we have placed a large order of hoists to be delivered in 2019. At Bigge, we strive to deliver the perfect fleet. Alimak excels in all categories we measure to determine the perfect fleet asset. Alimak has a professional team and best-in-class product. With over 102 years in business, we look forward to the next 100 years with Alimak", says Weston Settlemier, CEO and President Bigge.

For further information, contact:

Mathilda Eriksson, Investor Relations Manager, +46 8 402 14 41

About Alimak Group

Alimak Group is a world-leading provider of vertical access solutions for the industry and construction sectors. With a presence in more than 100 countries, the Group develops, manufactures, sells and provides service to vertical access solutions with focus on adding customer value through greater safety, higher productivity and improved cost efficiency. The Group's products and solutions are sold under the brands Alimak, CoxGomyl, Manntech, Avanti and Alimak Service. Alimak has an installed base of more than 67,000 elevators, hoists, platforms, service lifts and building maintenance units around the world. Founded in Sweden 1948, Alimak has its headquarters in Stockholm, 12 manufacturing facilities in 8 countries and 2,400 employees around the world. www.alimakgroup.com