

Alimak signs construction elevator orders in India

Alimak Group (Nasdaq: ALIG), the vertical access solution company, has received two orders for construction elevators in India to be delivered during the first and second quarter of 2016. The total order value is 21 MSEK.

The new orders of premium and mid market construction hoists will be delivered to construction customers in India.

"We are very pleased to see a continued high interest in Alimak's vertical access solutions in India, an expanding market with a high activity level in the construction sector. The new high-speed hoists will allow our customers to support the construction of high-rise commercial projects in expanding regions in India. Our customers require reliable, safe and efficient vertical access. With our broad product portfolio, with both premium and mid market hoists, we can offer the right solution, in different performance and price levels for our customers different needs", says Fredrik Betts, Executive Vice President and Head of Business Area Construction.

Many of Alimak's construction hoists are based on modular designs, which provide flexibility in both size and capacity for use in a variety of applications, including construction and refurbishment of high-rise buildings, bridges, chimneys and façades. The modular design also mean reduced time for erection of equipment and optimized cost for maintenance.

For more information, please contact:

Stefan Rinaldo, CFO, Phone: +46 8 402 1447

John Womack, Director of IR, Phone: +46 (0) 70 678 2499

About Alimak Group

Alimak is a global market leader and pioneer in designing, developing, manufacturing, distributing and servicing industrial vertical access solutions. The company provide high quality hoists, elevators and platforms primarily for the industrial and construction sectors. Alimak has a global sales, services and distribution platform across more than 60 countries with strong market positions. The company has a well-established and highly resilient aftersales business and its large global installed base of ca. 21,000 units provides unique know-how into its customer's needs. Alimak was founded in 1948, is headquartered in Stockholm and employ over 1,100 people across the world. The Group had revenues of SEK 1.8 billion in 2014.