

Press release

28 February, 2017

Alimak Group's acquisition of Facade Access Group finalized

Alimak Group has finalized the acquisition of the leading global Building Maintenance Unit provider Facade Access Group.

Facade Access Group has a global market leading position in permanent Building Maintenance Units, BMU solutions, based on high safety standards and with a long lifecycle. The company addresses the market via two brands; CoxGomyl and Manntech. Through this acquisition Alimak Group continue to strengthen and broaden the product portfolio, expands the existing footprint and business into a global adjacent niche market within vertical access while benefitting from a healthy underlying growth in the BMU-market.

Facade Access Group's net sales amounted to 1,044 MSEK in 2016, and it operates globally with production facilities in Spain, Germany and the Netherlands.

The business operation will be consolidated as of 1 March, 2017.

A press release regarding the acquisition was published on 28 October, 2016.

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About Alimak Group

Alimak is a world-leading supplier of elevators, platforms and after-market service for the industrial and construction sectors. The Group has manufacturing operations in Sweden and China and a sales and servicing network in more than 90 countries supplying and maintaining vertical access solutions. At present there are more than 22,000 elevators and platforms installed globally. Alimak was established in Skellefteå in 1948 and has 1,200 employees around the world. The Group is listed on Nasdaq Stockholm. www.alimakgroup.com