



Press release
30 January, 2017

Alimak Group's acquisition of Avanti Wind Systems finalized

Alimak Group has finalized the acquisition of Avanti Wind Systems, the market leader in vertical access solutions for wind turbine towers.

The acquisition broadens and diversifies Alimak Group's product portfolio and offers an expansion into a growing area of renewable energy. Avanti was established in 1885 and has more than 30,000 service lifts installed globally. As was previously communicated, Avanti's net sales is expected to be 98 MEUR in 2016, and it operates globally with six production facilities in Denmark, Spain, China, US and Brazil.

The business will be consolidated as of 1 February, 2017.

A press release regarding the acquisition was published on 5 December, 2016.

For further information:

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About Alimak Group

Alimak is a world-leading supplier of elevators, platforms and after-market service for the industrial and construction sectors. The Group has manufacturing operations in Sweden and China and a sales and servicing network in more than 90 countries supplying and maintaining vertical access solutions. At present there are more than 22,000 elevators and platforms installed globally. Alimak was established in Skellefteå in 1948 and has 1,200 employees around the world. The Group is listed on Nasdaq Stockholm. www.alimakgroup.com