

Press release
1 July 2017

Alimak Group signs new Construction and Rental orders with Construction Company Lendlease worth approximately SEK 53 million in Sydney, Australia.

Alimak Group, market leader in vertical access solutions, has been awarded the contract to provide equipment and services on Crown Towers in Sydney, Australia.

The orders include high performance Construction Hoists with related services for the vertical access systems during the project. The project will run until 2020 with most of the equipment being delivered during 2017 and 2018. Alimak has been involved in previous projects with Lendlease and are very pleased to see a continued trust and interest from the company who are constructing Sydney's first six-star luxury hotel resort. The Crown Sydney Hotel Resort will feature 350 hotel rooms and suites, pool and spa facilities together with several restaurants, bars and shops.

“Alimak has worked closely with Lendlease on a number of projects in recent years to ensure we provide safe, reliable and efficient solutions that meet the needs of the Lendlease requirements for environment, health and safety. We are proud to extend our partnership on this exciting project that will further develop the Barangaroo area on Sydney Harbour”, says Tormod Gunleiksrud, CEO, Alimak Group.

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This information is information that Alimak Group AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 13:00 CET on 1 July 2017.

About Alimak Group

Alimak Group is a world-leading provider of vertical access solutions for industrial and construction industries. With presence in more than 100 countries, Alimak develops, manufactures, sells and provides service to vertical access solutions with focus on adding customer value through greater safety, higher productivity and improved cost efficiency. The Group's products and solutions are sold under the brands Alimak Hek, CoxGomyl, Manntech and Avanti. Alimak has an installed base of more than 66,000 elevators, hoists, platforms, service lifts and building maintenance units around the world. Founded in Sweden 1948 Alimak has its headquarters in Stockholm, 12 manufacturing facilities in 8 countries and 2,400 employees around the world. www.alimakgroup.com