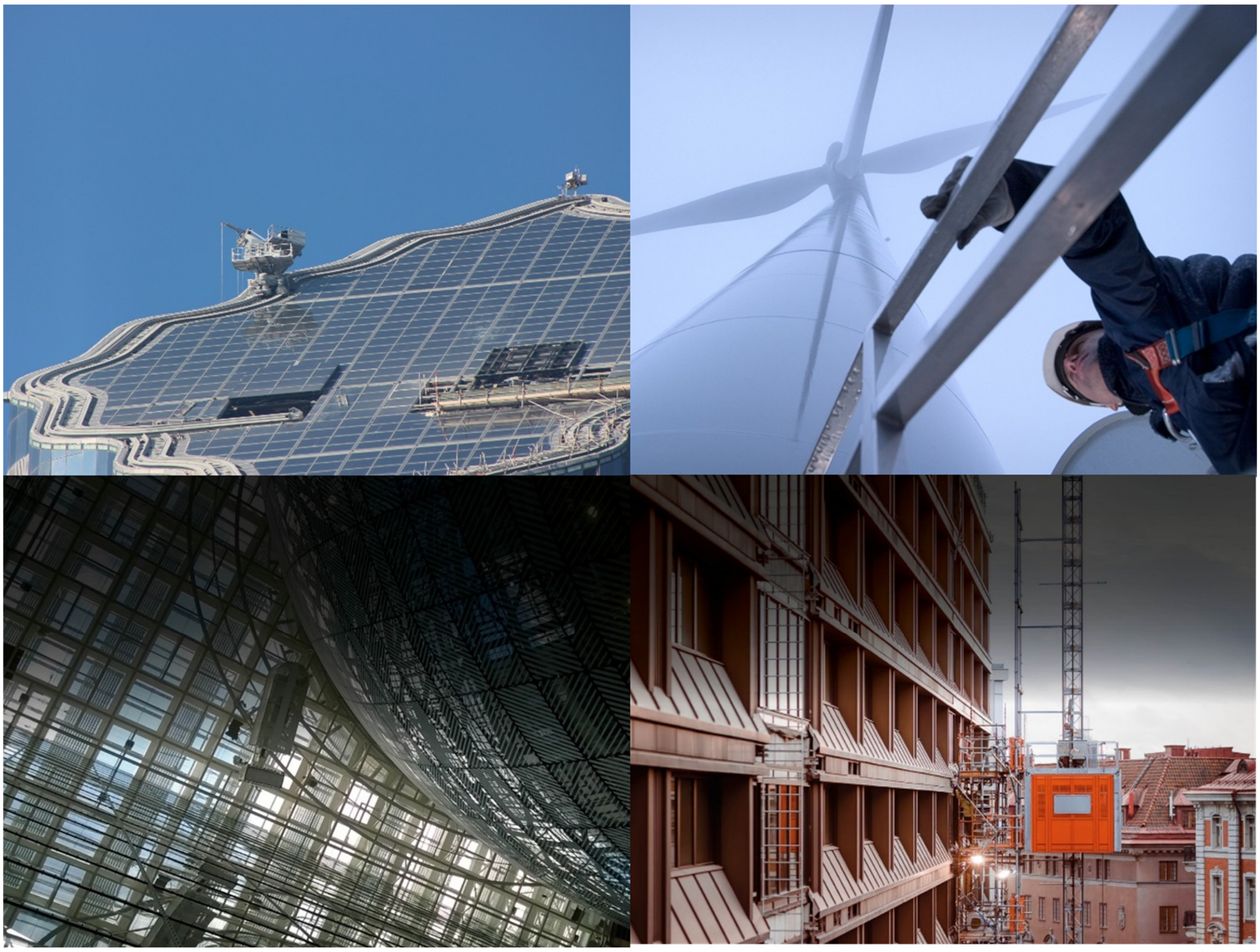
Alimak Group AB
ALIG, SE0007158910

Interim Report
January – June 2017

Q2



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Q2 2017 – Strong growth in the quarter

SECOND QUARTER

- Order intake increased by 120% to MSEK 1,193 (543) with organic growth of 14%
- Revenue increased by 128% to MSEK 1,194 (524) with organic growth of 20%
- EBITA adj. increased to MSEK 173 (92), margin 14.5% (17,6)
- EBITA increased to MSEK 171 (92), margin 14.3% (17,6)
- EBIT increased to MSEK 156 (92), margin 13.1% (17.6)
- Net profit amounted to MSEK 79 (65)
- Earnings per share amounted to SEK 1.48 (1.38)
- Operating cash flow amounted to MSEK 44 (67)

JANUARY-JUNE

- Order intake increased by 92% to MSEK 2,136 (1,113) with organic growth of 14%
- Revenue increased by 101% to MSEK 1,971 (980) with organic growth of 14%
- EBITA adj. increased to MSEK 264 (153), margin 13.4% (15.6)
- EBITA increased to MSEK 256 (153), margin 13.0% (15.6)
- EBIT increased to MSEK 235 (152), margin 11.9% (15.5)
- Net profit amounted to MSEK 129 (94)
- Earnings per share amounted to SEK 2.57 (2.00)
- Operating cash flow amounted to MSEK 88 (97)

Management assessment: If the during Q1 2017 acquired companies, Avanti Wind Systems and Facade Access Group, would have been fully consolidated by 1 January 2016, order intake growth during the period January-June 2017, would have been 17% and revenue growth would have been 10% compared to the same period 2016 (please find proforma figures on page 17, table 2).

KEY FIGURES, GROUP	Q2 2017	Q2 2016	Δ	Jan-Jun 2017	Jan-Jun 2016	Δ
Order intake, MSEK	1,193.3	543.1	120%	2,136.1	1,112.6	92%
Revenue, MSEK	1,194.3	524.5	128%	1,970.9	979.7	101%
Whereof:						
Volume & price, %	20.2%	-1.6%		13.8%	-0.7%	
Exchange rate, %	3.8%	-3.4%		3.4%	-2.7%	
Acquisition & divestment, %	103.7%	0.0%		84.0%	0.0%	
EBITA adj, MSEK[2]	173.2	92.4	88%	264.1	152.6	73%
EBITA margin adj, %[2]	14.5%	17.6%		13.4%	15.6%	
EBITA, MSEK	170.5	92.4	85%	256.3	152.6	68%
EBITA margin, %	14.3%	17.6%		13.0%	15.6%	
EBIT, MSEK	156.1	92.1	69%	235.0	152.1	54%
EBIT margin, %	13.1%	17.6%		11.9%	15.5%	
Net profit, MSEK	78.6	65.2	20%	129.0	94.5	37%
Earnings per share, SEK[1]	1.48	1.38	7%	2.57	2.00	29%
Cash flow from operations, MSEK	44.0	66.5	-34%	87.5	97.0	-10%

[1] Previous periods have been adjusted to take into account the change in the number of shares after completion of the rights issue in Q2 2017
[2] Before items affecting comparability

Comments by the CEO

In focus

— Solid order intake, revenue and result

— Continued strong performance in Construction Equipment and After Sales

— Integration according to plan and significant contribution on order intake and revenues from acquired businesses

Our Q2 performance was overall strong with organic order intake and revenue growth of 14% and 20%, mainly driven by strong performance in Construction Equipment and After Sales, but it was also good to see the significant contribution from the acquired businesses, now fully financially consolidated in our first “clean” quarter. Group results for the quarter was strong with an EBITA margin adj. of 14.5% (17.6). For the six-month period, the EBITA margin adj. was 13.4%. The lower margin level compared to the previous year reflects the lower profit margins in the acquisitions.

Construction Equipment showed continued high order intake growth of +32%, based on solid underlying demand in all regions. Revenue growth of +58% was high and included deliveries of some large projects and should also be seen in view of the slightly lower than expected revenues in Q1. The EBITA margin adj. increased to 16.0% (13.6) based on higher volumes and favourable product mix.

Industrial Equipment showed good growth in order intake and revenue with a strong contribution from the acquired businesses. The EBITA margin adj. increased to 5.1% (1.6), positively affected by the acquisitions. Organic order intake declined 20%, primarily due to weak demand in oil & gas and general industry. The number of units sold was in line with last year but the previous year contained a higher share of specialised elevators with higher sales value and profit margin.

After Sales reported strong organic order intake growth of 28% with strong demand in the onshore refurbishment business. Including the acquired businesses, order intake grew 82%. EBITA margin adj. was 28.3% (34.5), impacted by lower margins in the acquired businesses. We are focused on expanding our After Sales business, which is a key part in the integration of the acquired companies. During the fourth quarter 2017, we will launch an After Sales pilot-project in the US introducing a joint sales and service organization, harmonized service and spare parts offering together with uniformed pricing strategy.

The Rental business area reported 5% lower order intake and revenue mainly caused by the divestment of the US Rental operation. The EBITA margin adj. increased to 15.9% (10.7) driven by a significant improvement in utilization compared to both last year and Q1 2017.

Even if Q2 was a strong quarter with solid performance in most business areas and providing us with a good platform towards our financial targets, we still have areas to improve.

Our ongoing integration projects, including After Sales, purchasing, production and cross selling opportunities are running at full speed and it is very satisfying to see the cooperation and high ambitions demonstrated by our employees.

Tormod Gunleiksrud, President & CEO

Key figures Q2 and January – June 2017

SECOND QUARTER 2017

- The integration of the acquired businesses progresses according to plan
- EBITA margin adj. of 14.5% (17.6), due to lower margins in the acquired businesses
- Organic revenue growth was 20%, while reported revenue increased 128%
- Organic order intake growth was 14% excluding acquired and divested businesses, while reported order intake grew 120%
- The acquired companies contributed significantly to Group order intake with 102% and revenue with 104%

JANUARY – JUNE 2017

- EBITA margin adj. of 13.4% (15.6), due to lower margins in the acquired businesses
- Organic revenue growth was 14%, while reported revenue increased 101%
- Organic order intake growth was 14% excluding acquired and divested businesses, while reported order intake grew 92%

If the acquired companies would have been fully consolidated in the Group by 1 January 2016 the order intake growth during January-June 2017, would have been 17% and the revenue growth 10% compared to the same period 2016 (please find proforma figures on page 17, table 2).

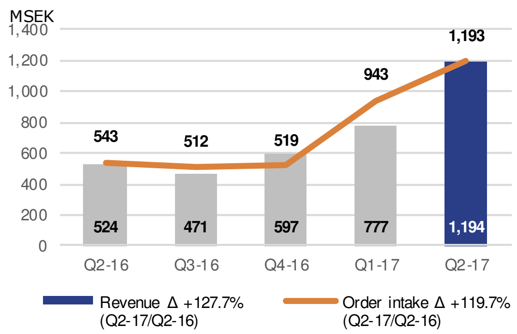
ORDER INTAKE	Q2		Jan-Jun	
	2017	2016	2017	2016
Orders, MSEK	**1,193.3**	**543.1**	**2,136.1**	**1,112.6**
Change, MSEK	650.2	-119.9	1,023.6	-86.2
Change, %	119.7%	-18.1%	92.0%	-7.2%
Whereof:				
Volume & price, %	13.7%	-15.5%	13.7%	-4.9%
Exchange rate, %	3.7%	-2.6%	3.3%	-2.2%
Acquisition & divestment, %	102.3%	0.0%	75.0%	0.0%

REVENUE	Q2		Jan-Jun	
	2017	2016	2017	2016
Revenue, MSEK	**1,194.3**	**524.5**	**1,970.9**	**979.7**
Change, MSEK	669.8	-27.6	991.2	-34.7
Change, %	127.7%	-5.0%	101.2%	-3.4%
Whereof:				
Volume & price, %	20.2%	-1.6%	13.8%	-0.7%
Exchange rate, %	3.8%	-3.4%	3.4%	-2.7%
Acquisition & divestment, %	103.7%	0.0%	84.0%	0.0%

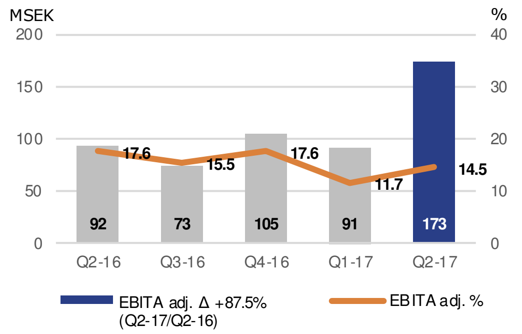
EBIT & EBITA adj.[1]	Q2		Jan-Jun	
	2017	2016	2017	2016
EBIT, MSEK	**156.1**	**92.1**	**235.0**	**152.1**
EBIT margin, %	**13.1%**	**17.6%**	**11.9%**	**15.5%**
EBITA adj, MSEK	**173.2**	**92.4**	**264.1**	**152.6**
EBITA margin adj, %	**14.5%**	**17.6%**	**13.4%**	**15.6%**
Change, MSEK	80.8	-11.5	111.5	-27.2
Change, %	87.5%	-11.0%	73.0%	-15.1%
Whereof:				
Volume & price, %	33.5%	-9.8%	20.5%	-14.2%
Exchange rate, %	3.0%	-1.3%	3.0%	-0.9%
Acquisition & divestment, %	51.0%	0.0%	49.6%	0.0%

[1] Before items affecting comparability

Order intake & Revenue by quarters



EBITA adj. & EBITA margin adj. by quarters



OPERATING PROFIT/LOSS

EBIT in the second quarter was MSEK 156 (92).

EBITA adj. was MSEK 173 (92). Earnings were positively impacted by the higher volumes derived from the acquired businesses. The revenue growth in Construction Equipment also improved the profit. EBITA margin adj. was 14.5% (17.6). The margin decrease is due to lower margins in the acquired companies.

Items affecting comparability amounted to MSEK 3 (0) of expenses related to acquisition and integration costs for the acquired companies. Amortization increased to MSEK 14 (0) because of the acquired businesses.

EBIT for the period January to June 2017 was 235 MSEK (152).

EBITA adj. for the period January to June 2017 was MSEK 264 (153). Items affecting comparability amounted to MSEK 8 (0) of expenses related to acquisition and integration costs for the acquired companies. Amortization increased to MSEK 21 (0) because of the acquired businesses.

NET PROFIT

Profit after tax for the second quarter increased to MSEK 79 (65). Net financial expenses were MSEK 35 (3). Tax expense was MSEK 43 (24).

Profit after tax for the period January to June 2017 was MSEK 129 (94). Net financial expenses were MSEK 39 (15). Tax expense was MSEK 67 (42).

INVESTMENTS

Investments in fixed assets in the second quarter of 2017 totaled MSEK 11 (8). Total investments during January-June of 2017 amounted to 20 MSEK (20).

FINANCIAL POSITION

Net debt totaled MSEK 1,140 (385) as of 30 June 2017. The equity ratio was 52.4% (64.2).

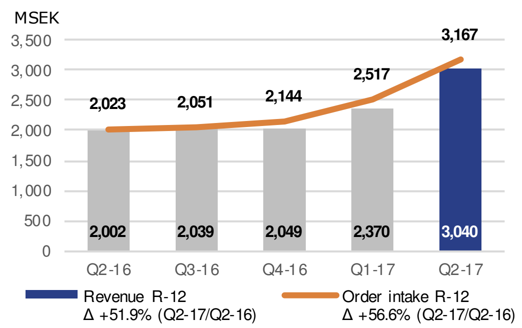
CASH FLOW

Cash flow from operating activities was in the second quarter MSEK 44 (67). For the period January-June 2017, cash flow from operating activities was 88 MSEK (97). The decrease was mainly due to higher working capital. Cash flow has been impacted by higher taxes in the acquired companies.

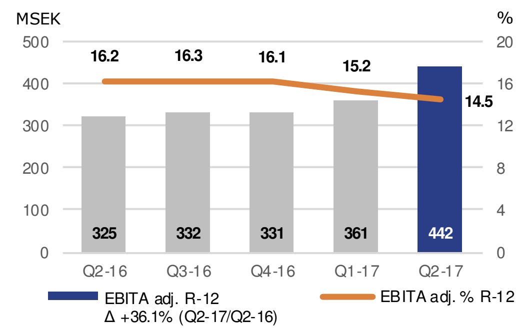
EMPLOYEES

As of 30 June 2017, there were 2,351 (1,204) employees.

Order intake & Revenue by R4 quarters



EBITA adj. & EBITA margin adj. by R4 quarters



Construction Equipment

— EBITA margin adj. of 16.0% (13.6) mainly driven by higher volumes and favorable product mix
— Strong organic revenue growth of +55% included deliveries of some large projects
— Organic order intake growth of +30%, driven by strong underlying demand

Construction Equipment reported continued strong growth in orders of +32% with solid underlying demand in all regions. Large orders were awarded in Europe, Australia and Americas during the quarter. The demand for both modular premium hoists as well as standard hoists remained high. The order intake during the quarter included the MSEK 53 order from Lendlease in Sydney, Australia at the end of June (press release 1st of July). The growth continued as result of a strengthened sales organisation and extended distributor network combined with the favourable market conditions.

Revenue growth of +58% was high and included deliveries of some large projects with premium hoists and should also be seen in the light of the slightly lower than expected revenues in Q1.

The EBITA margin adj. increased to 16.0% (13.6) driven by high volumes and favourable product mix during the quarter.

Business area Construction Equipment is not affected by the acquired companies.

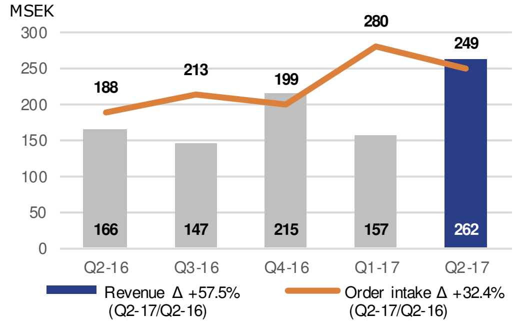
ORDER INTAKE	Q2		Jan-Jun	
	2017	2016	2017	2016
Orders, MSEK	**249.1**	**188.2**	**528.9**	**367.1**
Change, MSEK	60.9	69.1	161.8	87.2
Change, %	32.4%	58.0%	44.1%	31.1%
Whereof:				
Volume & price, %	30.5%	63.7%	42.2%	34.4%
Exchange rate, %	1.9%	-5.8%	1.9%	-3.3%
Acquisition & divestment, %	0.0%	0.0%	0.0%	0.0%

REVENUE	Q2		Jan-Jun	
	2017	2016	2017	2016
Revenue, MSEK	**262.0**	**166.3**	**418.6**	**323.5**
Change, MSEK	95.7	-13.0	95.1	17.6
Change, %	57.5%	-7.3%	29.4%	5.7%
Whereof:				
Volume & price, %	54.5%	-4.0%	27.5%	8.3%
Exchange rate, %	3.1%	-3.2%	1.9%	-2.6%
Acquisition & divestment, %	0.0%	0.0%	0.0%	0.0%

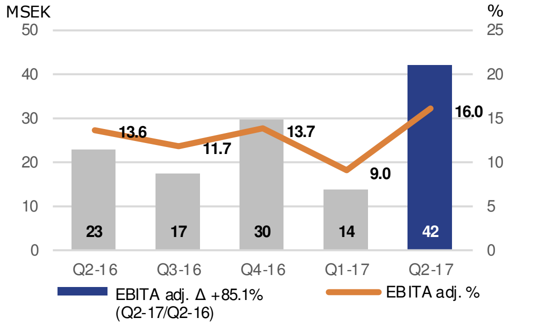
EBITA adj.[1]	Q2		Jan-Jun	
	2017	2016	2017	2016
EBITA adj, MSEK	**42.0**	**22.7**	**56.1**	**36.7**
EBITA margin adj, %	**16.0%**	**13.6%**	**13.4%**	**11.3%**
Change, MSEK	19.3	-1.0	19.4	1.4
Change, %	85.1%	-4.3%	52.9%	3.9%
Whereof:				
Volume & price, %	83.2%	-5.2%	51.9%	2.9%
Exchange rate, %	1.9%	0.9%	0.9%	1.0%
Acquisition & divestment, %	0.0%	0.0%	0.0%	0.0%

[1] Before items affecting comparabilit

Order intake & Revenue by quarters



EBITA adj. & EBITA margin adj. by quarters



Industrial Equipment

- Increased EBITA margin adj. of 5.1% (1.6) with significant impact from the acquired businesses
- Organic revenue growth was 6%, while reported revenue increased 406%
- Organic order intake declined 20%, while reported order intake increased 417%

Industrial Equipment is, due to the acquired businesses, a more dynamic and diversified business area with a stronger focus on renewable energy and the BMU (Building Maintenance Unit) segment.

The wind segment and the BMU-segment contributed to Group order intake and revenue well in line with company expectations in the quarter. A large order was signed in the US during the quarter for a BMU with a total value of MSEK 85 million.

The organic order intake declined 20% in the quarter. Demand in the oil & gas segment remained weak, but the level of enquiries has increased. Order intake in general industry was also lower than during the corresponding period in 2016.

Organic revenue growth was 6% in comparison with the second quarter last year. The EBITA margin adj. increased to 5.1% (1.6), positively affected by the acquired businesses which contributed according to plan.

If the acquired companies would have been fully consolidated in the Group by 1 January 2016 the order intake growth during January-June 2017, would have been 11% and revenue growth would have been 1% compared to the same period in 2016 (please find quarterly figures on page 17, table 2).

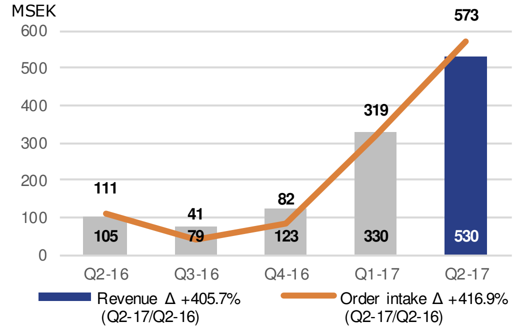
ORDER INTAKE	Q2		Jan-Jun	
	2017	2016	2017	2016
Orders, MSEK	**573.0**	**110.9**	**891.8**	**220.0**
Change, MSEK	462.1	-165.8	671.7	-143.3
Change, %	416.9%	-59.9%	305.3%	-39.4%
Whereof:				
Volume & price, %	-20.4%	-59.4%	-18.0%	-38.9%
Exchange rate, %	2.8%	-0.5%	2.2%	-0.6%
Acquisition & divestment, %	434.5%	0.0%	321.1%	0.0%

REVENUE	Q2		Jan-Jun	
	2017	2016	2017	2016
Revenue, MSEK	**529.6**	**104.7**	**859.5**	**171.8**
Change, MSEK	424.9	-11.0	687.7	-43.4
Change, %	405.7%	-9.5%	400.2%	-20.1%
Whereof:				
Volume & price, %	6.0%	-6.7%	14.1%	-17.8%
Exchange rate, %	2.4%	-2.8%	2.9%	-2.4%
Acquisition & divestment, %	397.3%	0.0%	383.2%	0.0%

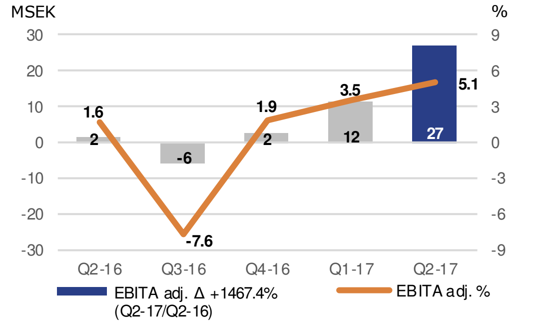
EBITA adj.[1]	Q2		Jan-Jun	
	2017	2016	2017	2016
EBITA adj, MSEK	**26.9**	**1.7**	**38.4**	**-9.5**
EBITA margin adj, %	**5.1%**	**1.6%**	**4.5%**	**-5.5%**
Change, MSEK	25.2	-11.4	47.9	-28.6
Change, %	1467.4%	-86.9%	504.5%	-149.6%
Whereof:				
Volume & price, %	-47.0%	-88.5%	-2.7%	-150.2%
Exchange rate, %	-24.7%	1.5%	5.6%	0.7%
Acquisition & divestment, %	1539.1%	0.0%	501.5%	0.0%

[1] Before items affecting comparability

Order intake & Revenue by quarters



EBITA adj. & EBITA margin adj. by quarters



After Sales

- EBITA margin adj. declined to 28.3% (34.5), due to the expected lower margins in the acquired businesses
- Organic revenue growth was 6%, while reported revenue increased 89%
- Organic order intake growth was 28%, while reported order intake increased 82%

The After Sales business is a key part in the integration of the acquired companies. During the fourth quarter 2017, there will be a launch of an After Sales pilot-project in the US introducing a joint sales and service organization, a harmonized service and spare parts offering and a more uniform pricing strategy.

Organic order intake in After Sales increased by 28% with strong demand in the onshore refurbishment business and in the construction segment. The offshore market showed an increased activity level and several refurbishment orders were signed during the quarter. The construction segment remained solid and showed growth across all regions.

Organic revenue during the second quarter increased by 6% with the main positive impacts coming from onshore refurbishment and increased penetration in the construction segment.

The EBITA margin adj. declined to 28.3% (34.5), impacted by a lower After Sales margin in the acquired businesses. The After Sales margin was 1.0 percentage point higher in Q2 compared with Q1 driven by higher volumes.

If the acquired companies would have been fully consolidated in the Group by 1 January 2016 the order intake growth during January-June 2017, would have been 22% and the revenue growth would have been 18% compared to the same period in 2016 (please find quarterly figures on page 17, table 2).

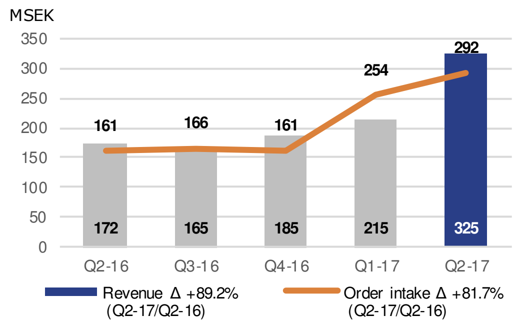
ORDER INTAKE	Q2		Jan-Jun	
	2017	2016	2017	2016
Orders, MSEK	**292.0**	**160.7**	**545.8**	**325.4**
Change, MSEK	131.3	-14.7	220.4	-58.6
Change, %	81.7%	-8.4%	67.7%	-15.3%
Whereof:				
Volume & price, %	27.6%	-5.2%	19.4%	-13.1%
Exchange rate, %	5.8%	-3.2%	5.0%	-2.2%
Acquisition & divestment, %	48.3%	0.0%	43.3%	0.0%

REVENUE	Q2		Jan-Jun	
	2017	2016	2017	2016
Revenue, MSEK	**324.9**	**171.7**	**540.0**	**329.4**
Change, MSEK	153.2	-7.4	210.7	-14.9
Change, %	89.2%	-4.1%	64.0%	-4.4%
Whereof:				
Volume & price, %	5.7%	-0.3%	5.5%	-1.6%
Exchange rate, %	4.7%	-3.8%	4.3%	-2.8%
Acquisition & divestment, %	78.8%	0.0%	54.2%	0.0%

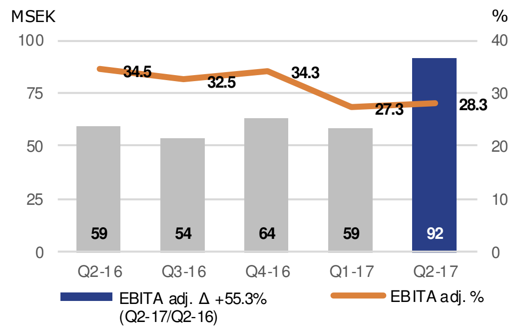
EBITA adj.[1]	Q2		Jan-Jun	
	2017	2016	2017	2016
EBITA adj, MSEK	**91.9**	**59.2**	**150.7**	**106.7**
EBITA margin adj, %	**28.3%**	**34.5%**	**27.9%**	**32.4%**
Change, MSEK	32.7	-1.8	44.1	-9.7
Change, %	55.3%	-3.0%	41.3%	-8.4%
Whereof:				
Volume & price, %	4.5%	-0.5%	9.2%	-7.0%
Exchange rate, %	3.4%	-2.5%	3.5%	-1.3%
Acquisition & divestment, %	47.3%	0.0%	28.6%	0.0%

[1] Before items affecting comparability

Order intake & Revenue by quarters



EBITA adj. & EBITA margin adj. by quarters



Rental

— EBITA margin adj. increased to 15.9% (10.7), driven by higher utilisation
— Organic revenue declined by 1%
— Organic order intake declined by 6% due to lower levels in Australia

Order intake was 5% lower in the second quarter year on year, impacted by -4% related to the divestment of US Rental Operation and +5% from currency effects. Order intake at healthy levels in all markets.

Revenue declined 5% in the second quarter, impacted by -9% related to the divestment of the US Rental operation at the end of Q3 2016 and with a +5% impact from currency effects.

The EBITA margin adj. increased to 15.9% (10.7), mainly driven by higher utilisation in European rental operations.

Business area Rental is not affected by the acquired companies.

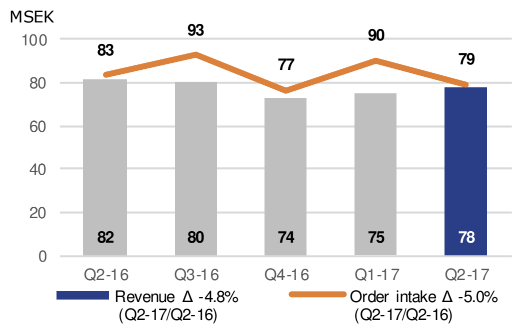
ORDER INTAKE	Q2		Jan-Jun	
	2017	2016	2017	2016
Orders, MSEK	**79.2**	**83.4**	**169.7**	**200.0**
Change, MSEK	-4.2	-8.4	-30.4	28.4
Change, %	-5.0%	-9.2%	-15.2%	16.6%
Whereof:				
Volume & price, %	-5.6%	-5.6%	-12.8%	20.9%
Exchange rate, %	4.7%	-3.6%	4.5%	-4.3%
Acquisition & divestment, %	-4.2%	0.0%	-6.8%	0.0%

REVENUE	Q2		Jan-Jun	
	2017	2016	2017	2016
Revenue, MSEK	**77.8**	**81.7**	**152.8**	**155.0**
Change, MSEK	-3.9	3.8	-2.2	6.0
Change, %	-4.8%	4.8%	-1.5%	4.0%
Whereof:				
Volume & price, %	-0.8%	8.4%	2.4%	7.5%
Exchange rate, %	5.2%	-3.5%	5.2%	-3.5%
Acquisition & divestment, %	-9.2%	0.0%	-9.0%	0.0%

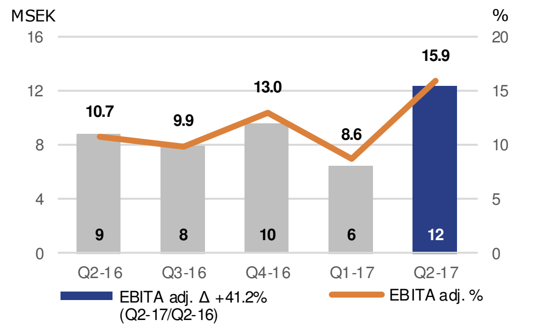
EBITA adj.[1]	Q2		Jan-Jun	
	2017	2016	2017	2016
EBITA adj, MSEK	**12.4**	**8.8**	**18.9**	**18.8**
EBITA margin adj, %	**15.9%**	**10.7%**	**12.3%**	**12.1%**
Change, MSEK	3.6	2.8	0.1	9.9
Change, %	41.2%	45.9%	0.6%	109.9%
Whereof:				
Volume & price, %	50.4%	50.1%	8.3%	116.4%
Exchange rate, %	9.0%	-4.1%	5.3%	-6.5%
Acquisition & divestment, %	-18.1%	0.0%	-13.0%	0.0%

[1] Before items affecting comparability

Order intake & Revenue by quarters



EBITA adj. & EBITA margin adj. by quarters



Group summary

PARENT COMPANY
Net sales for the second quarter 2017 amounted to MSEK 3 (2) and profit for the period was MSEK -5 (-6).

SIGNIFICANT EVENTS DURING THE REPORTING PERIOD

RIGHTS ISSUE
On 8 March 2017, the Board resolved to undertake a share issue with preferential rights for existing shareholders. A prospectus was published on 13 March 2017 and the subscription price was set at SEK 73.0 per share for a maximum of 10,831,572 shares. The subscription period ended on 31 March 2017 and the share issue was fully subscribed. Alimak has thus received proceeds amounting to approximately MSEK 791 before issue costs.

DIVIDEND
The Annual General Meeting decided on a dividend of 86,652,578 SEK corresponding to 1.60 SEK per share for a total of 54,157,861 shares being the number of shares entitled to dividend following completion of the registration of the fully subscribed issue of new shares.

REPAYMENT OF BRIDGE LOAN FACILITY
The acquisition of Avanti Wind Systems was financed by a Bridge loan facility of MSEK 800, to be repaid with proceeds from the issue of new shares. The loan was repaid in full in April 2017.

NUMBER OF SHARES AND VOTES IN ALIMAK GROUP
The number of shares and votes in Alimak Group AB has changed as a result of the recently completed rights issue. There are in total 54,157,861 shares in the company, entitling to a total of 54,157,861 votes. The company holds no own shares.

SIGNIFICANT EVENTS AFTER THE REPORTING PERIOD

MANAGEMENT CHANGES
Business Area Manager for Construction Equipment, Fredrik Betts, is on paternity leave from 15 July 2017 to 31 March 2018. Henrik Teiwik has been appointed Business Area Manager, Construction Equipment and will, from 15 July, manage both Business Area Rental and Business Area Construction Equipment.

Head of Communication & IR, Sofia Wretman will leave the company in September 2017. The IR function will, as of September, be included in Alimak Group´s Finance function reporting to the CFO.

FINANCIAL TARGETS
The financial targets were revised in February 2017 due to the acquisitions of Facade Access Group and Avanti affecting the business mix. The Company aims to gradually reach its mid-term financial targets over a time span of 3-4 years.

The Group’s mid-term target is to have an average annual organic revenue growth of at least 6%. The Group’s mid-term target is to reach an operating EBITA margin of at least 15%. The company will maintain an effective capital structure with a net debt of around 2x EBITDA. The capital structure will be flexible and allow for strategic initiatives.

DIVIDEND POLICY
The company has a target of paying a dividend of approximately 50% of its net profit for the current period to its shareholders. Decisions on dividend payment will take account of the company's financial position, cash flow, acquisition opportunities, strategic considerations and prospects.

RISKS
For a description of risks and uncertainties please refer to Alimak Group AB's 2016 Annual Report.

DECLARATION

The Board of Directors and the CEO declare that the interim report presents a true and fair view of the operations, financial position and results of the Parent Company and Group, and describes the significant risks and uncertainties facing the Parent Company and the companies forming part of the Group.

Stockholm, 17 August 2017

Alimak Group AB (publ) corporate identity number 556714-1857

Anders Jonsson Chairman of the Board	Carl Johan Falkenberg Board member	Anders Thelin Board member
Eva Lindqvist Board member	Helena Nordman-Knutson Board member	Joakim Rosengren Board member
Örjan Fredriksson Employee representative		Greger Larsson Employee representative

Tormod Gunleiksrud
President and CEO

This interim report has not been reviewed by the company's auditors.

Condensed statement of comprehensive income, Group

Amounts in MSEK	Q2 2017	Q2 2016	Jan-Jun 2017	Jan-Jun 2016	Jan-Dec 2016
Revenue	1,194.3	524.5	1,970.9	979.7	2,048.6
Cost of goods sold	-772.2	-303.3	-1,281.7	-575.8	-1,230.7
Gross Profit	**422.1**	**221.1**	**689.3**	**403.9**	**817.9**
Total operating expenses	-266.1	-129.0	-454.2	-251.8	-511.1
Operating profit (EBIT)	**156.1**	**92.1**	**235.0**	**152.1**	**306.8**
Net financial items	-34.7	-3.2	-39.0	-15.3	-25.4
Result before tax (EBT)	**121.4**	**88.9**	**196.1**	**136.9**	**281.4**
Tax on profit for the period	-42.9	-23.7	-67.1	-42.4	-87.4
Profit for the period	**78.6**	**65.2**	**129.0**	**94.5**	**194.0**
Attributable to the parent company's shareholders	78.6	65.2	129.0	94.5	194.0
Earnings per share, SEK[1]	1.48	1.38	2.57	2.00	4.10
Other comprehensive income for the period					
Items that will be returned to net income					
Translation differences	-84.3	22.9	-82.8	12.6	66.8
Cash flow hedging	5.6	-4.7	5.4	-3.4	-2.5
Hedging of net investments	30.6	-	30.6	-	-
Deferred tax attributable to hedging	-8.0	1.0	-7.9	0.7	0.5
Total	**-56.1**	**19.3**	**-54.7**	**10.0**	**64.8**
Items not to be returned to net income					
Revaluation of pension plans	2.2	-10.7	-4.5	-14.0	-27.9
Deferred tax attributable to revaluation of pension plans	-0.4	2.1	0.9	2.8	5.6
Total	**1.8**	**-8.5**	**-3.6**	**-11.1**	**-22.3**
Other comprehensive income, net after tax	**-54.3**	**10.7**	**-58.3**	**-1.2**	**42.5**
Total comprehensive income for the period	**24.3**	**76.0**	**70.7**	**93.3**	**236.5**
Attributable to the parent company's shareholders	24.3	76.0	70.7	93.3	236.5

[1] Previous periods have been adjusted to take into account the change in the number of shares after completion of the rights issue in Q2 2017

Condensed statement of financial position, Group

Amounts in MSEK	30 Jun 2017	30 Jun 2016	31 Dec 2016
ASSETS			
Intangible fixed assets	2,929.7	1,742.6	1,789.2
Tangible fixed assets	382.0	262.9	258.7
Financial and other non-current assets	79.8	81.8	48.0
Total non-current assets	**3,391.5**	**2,087.3**	**2,095.9**
Inventories	783.2	392.1	394.6
Other receivables	1,186.3	492.8	555.2
Cash and cash equivalents	293.1	232.3	230.6
Total current assets	**2,262.7**	**1,117.2**	**1,180.3**
TOTAL ASSETS	**5,654.2**	**3,204.4**	**3,276.2**
EQUITY AND LIABILITIES			
Shareholders equity	**2,962.8**	**2,058.8**	**2,202.1**
Non-current liabilities			
Interest bearing debts	1,366.9	537.9	446.5
Other long term liabilities	408.7	123.4	128.5
Total non-current liabilities	**1,775.6**	**661.2**	**575.0**
Current liabilities			
Interest bearing debts	66.5	79.4	78.7
Other current liabilities	849.3	405.1	420.5
Total current liabilities	**915.8**	**484.4**	**499.1**
TOTAL EQUITY AND LIABILITIES	**5,654.2**	**3,204.4**	**3,276.2**

Condensed statement of changes in equity, Group

Amounts in MSEK	Share capital	Other paid-in capital	Translation reserve	Hedging reserve	Retained earnings and profit for the period	Total equity
Opening balance, 1 Jan 2016	**0.9**	**2,175.4**	**91.4**	**0.4**	**-216.0**	**2,052.1**
Profit for the period					94.5	94.5
Changes of fair value				-3.4	-11.1	-14.5
Tax attributable to cash flow hedging				0.7		0.7
Translation difference			12.6			12.6
Total comprehensive income	**0.0**	**0.0**	**12.6**	**-2.6**	**83.3**	**93.3**
Dividend					-86.7	-86.7
Closing balance, 30 Jun 2016	**0.9**	**2,175.4**	**104.0**	**-2.3**	**-219.3**	**2,058.8**
Opening balance, 1 Jan 2017	**0.9**	**2,175.4**	**158.3**	**-1.5**	**-130.9**	**2,202.1**
Share issue[1]	0.2	776.5				776.7
Profit for the period					129.0	129.0
Changes of fair value				35.9	-3.6	32.4
Tax attributable to hedging				-7.9		-7.9
Translation difference			-82.8			-82.8
Total comprehensive income	**0.0**	**0.0**	**-82.8**	**28.0**	**125.4**	**70.7**
Dividend					-86.7	-86.7
Closing balance, 30 Jun 2017	**1.1**	**2,951.9**	**75.5**	**26.5**	**-92.1**	**2,962.8**

[1]A new issue of 10,831,572 shares for SEK 73.0 per share was fully completed and registered on 12 April 2017. Other paid-in capital is reported net for issue costs of MSEK 14.0.

Cash flow statement, Group

Amounts in MSEK	Q2 2017	Q2 2016	Jan-Jun 2017	Jan-Jun 2016	Jan-Dec 2016
Operating activities:					
Profit before tax	121.4	88.9	196.1	136.9	281.4
Reversal of depreciation and amortisation	29.4	12.5	53.0	25.3	50.5
Taxes paid	-38.9	-24.5	-51.7	-32.4	-39.3
Adjustments for other non-cash items	-37.4	-14.9	-3.9	-25.4	-31.8
Cash flow from operating actvities before change in working capital	**74.5**	**61.9**	**193.5**	**104.4**	**260.8**
Change in working capital:					
Change in inventory	26.3	-30.8	-12.5	-48.0	-40.5
Change in operating receivables	-63.8	-8.7	-181.3	32.5	-29.5
Change in operating liabilities	6.9	44.1	87.8	8.1	33.2
Cash flow from working capital	**-30.5**	**4.6**	**-106.0**	**-7.4**	**-36.8**
Cash flow from operating activities	**44.0**	**66.5**	**87.5**	**97.0**	**224.0**
Investing activities:					
Business acquisitions, net of cash aquired	-33.6	0.0	-1,128.2	0.0	0.0
Investment in intangible fixed assets	-0.4	0.0	-0.5	-0.1	-0.1
Investment in tangible fixed assets	-10.2	-7.8	-19.7	-20.4	-57.0
Sales/disposal of tangible fixed assets	2.3	0.2	2.9	0.9	20.1
Cash flow from investing activities	**-42.0**	**-7.7**	**-1,145.5**	**-19.6**	**-36.9**
Financing activities:					
Dividend	-86.7	-86.7	-86.7	-86.7	-86.7
Rights issue	776.7	0.0	776.7	0.0	0.0
New loans and repayments, net	-706.0	-34.4	449.3	-212.3	-338.9
Cash flow from financing activities	**-15.9**	**-121.1**	**1,139.3**	**-298.9**	**-425.5**
Cash flow for the period	**-13.9**	**-62.2**	**81.4**	**-221.4**	**-238.4**
Cash & cash equivalents at beginning of period	331.2	287.3	230.6	450.0	450.0
Translation differences	-24.1	7.2	-18.8	3.7	18.9
Cash & cash equivalents at end of period	293.1	232.3	293.1	232.3	230.6

Key figures

Quarterly data	2017		2016			
	Q2	Q1	Q4	Q3	Q2	Q1
Order intake, MSEK	1,193.3	942.8	518.8	512.5	543.1	569.4
Revenue, MSEK	1,194.3	776.6	597.5	471.4	524.5	455.3
EBITA adj, MSEK	173.2	90.9	105.0	73.0	92.4	60.3
EBITA margin adj, %	14.5%	11.7%	17.6%	15.5%	17.6%	13.2%
EBITA, MSEK	170.5	85.8	75.4	79.8	92.4	60.3
EBITA margin, %	14.3%	11.0%	12.6%	16.9%	17.6%	13.2%
EBIT, MSEK	156.1	79.0	75.1	79.6	92.1	60.0
EBIT, %	13.1%	10.2%	12.6%	16.9%	17.6%	13.2%
Net profit, MSEK	78.6	50.4	48.4	51.2	65.2	29.2
Total comprehensive income, MSEK	24.3	46.4	79.5	63.8	76.0	17.3
Cash flow from operations, MSEK	44.0	43.6	134.6	-7.6	66.5	30.5
Total cash flow, MSEK	-13.9	95.3	23.5	-40.5	-62.2	-159.2
Number of shares, thousands[1]	54,157.9	43,326.3	43,326.3	43,326.3	43,326.3	43,326.3
Average number of shares, thousands	52,729.5	43,326.3	43,326.3	43,326.3	43,326.3	43,326.3
Earnings per share, SEK[2]	1.48	1.07	1.02	1.08	1.38	0.62
Earnings per share, SEK, as per numbers of shares at 30 June 2017	1.45	0.93	0.89	0.95	1.20	0.54
Total cash flow per share, SEK[2]	-0.26	2.02	0.50	-0.86	-1.32	-3.37
Equity per share, SEK[2]	54.71	52.49	46.57	44.89	43.54	43.76
Total assets, MSEK	5,654.2	5,998.6	3,276.2	3,291.2	3,204.4	3,187.3
Cash and cash equivalents end of period, MSEK	293.1	331.2	230.6	200.7	232.3	287.3
Equity, MSEK	2,962.8	2,482.1	2,202.1	2,122.5	2,058.8	2,069.3
Capital employed, MSEK	4,103.1	4,387.7	2,496.7	2,521.8	2,443.7	2,419.9
Net debt, MSEK	1,140.3	1,905.6	294.6	399.3	385.0	350.6
Equity ratio, %	52.4%	41.4%	67.2%	64.5%	64.2%	65.0%
Return on equity, %	9.1%	9.5%	9.1%	10.7%	10.3%	10.7%
Return on capital employed goodwill excluded, %	30.3%	23.2%	43.3%	45.0%	45.3%	39.8%
Return on capital employed, %	11.9%	9.6%	12.5%	13.6%	13.3%	11.7%
Interest coverage ratio, times	11.08	2.76	6.64	7.05	7.35	4.49
Net debt/EBITDA ratio [3]	2.44	4.92	0.82	1.02	1.02	1.04
Number of employees	2,351	2,325	1,171	1,193	1,204	1,166

[1] There are no financial instrument or other contract that may entitle its holder to potential shares, thus there is no potential dilution
[2] Previous periods have been adjusted to take into account the change in the number of shares after completion of the rights issue in Q2 2017
[3] The Net debt / EBITDA ratio has been re-calculated for Q1 2017 only and represents closing Net debt divided by rolling 4 quarters EBITDA

Rolling 4 Quarters	2017		2016			
	Q2	Q1	Q4	Q3	Q2	Q1
Order intake, MSEK	3,167.4	2,517.3	2,143.9	2,050.7	2,022.9	2,142.7
Revenue, MSEK	3,039.8	2,370.0	2,048.6	2,038.7	2,001.6	2,029.3
EBITA adj, MSEK	442.1	361.3	330.7	331.7	324.7	336.2
EBITA margin adj, %	14.5%	15.2%	16.1%	16.3%	16.2%	16.6%
EBIT, MSEK	389.7	325.8	306.8	336.2	322.6	284.2
EBIT, %	12.8%	13.7%	15.0%	16.5%	16.1%	14.0%
Net profit, MSEK	228.5	215.2	194.0	217.7	202.7	159.5
Total comprehensive income, MSEK	213.9	265.6	236.5	268.2	253.1	194.8
Cash flow from operations, MSEK	214.6	237.1	224.0	207.9	282.0	257.4
Total cash flow, MSEK	64.4	16.2	-238.4	-142.0	-151.7	-61.9

Historical quarterly data 2015 – 2017

Amounts in MSEK	2017		2016				2015			
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Order Intake										
Construction Equipment	249	280	199	213	188	179	134	134	119	161
Industrial Equipment	573	319	82	41	111	109	84	84	277	87
After Sales	292	254	161	166	161	165	159	159	175	209
Rental	79	90	77	93	83	117	50	108	92	80
Total	**1,193**	**943**	**519**	**512**	**543**	**569**	**426**	**485**	**663**	**536**
Revenue										
Construction Equipment	262	157	215	147	166	157	156	91	179	127
Industrial Equipment	530	330	123	79	105	67	168	102	116	99
After Sales	325	215	185	165	172	158	177	167	179	165
Rental	78	75	74	80	82	73	86	74	78	71
Total	**1,194**	**777**	**597**	**471**	**524**	**455**	**588**	**434**	**552**	**462**
EBITA adj.										
Construction Equipment	42	14	30	17	23	14	20	4	24	12
Industrial Equipment	27	12	2	-6	2	-11	16	7	13	6
After Sales	92	59	64	54	59	47	58	49	61	55
Rental	12	6	10	8	9	10	12	6	6	3
Total	**173**	**91**	**105**	**73**	**92**	**60**	**106**	**66**	**104**	**76**
EBIT										
Construction Equipment	42	14	19	17	23	14	20	4	5	9
Industrial Equipment	10	1	-6	-6	2	-11	16	7	-1	5
After Sales	91	58	57	54	59	47	57	49	49	55
Rental	12	6	5	15	9	10	12	6	0	3
Total	**156**	**79**	**75**	**80**	**92**	**60**	**104**	**66**	**54**	**72**

MANAGEMENT ASSESSMENT (PROFORMA), UNAUDITED, ONLY FOR REFERENCE* 2016 - 2017

Amounts in MSEK	2017		2016			
	Q2	Q1	Q4	Q3	Q2	Q1
Order Intake						
Construction Equipment	249	280	199	213	188	179
Industrial Equipment	573	622	448	566	593	485
After Sales	292	290	240	250	244	234
Rental	79	90	77	93	83	117
Total	**1,193**	**1,281**	**963**	**1,121**	**1,108**	**1,015**
Revenue						
Construction Equipment	262	157	215	147	166	157
Industrial Equipment	530	504	512	459	523	502
After Sales	325	255	273	257	262	228
Rental	78	75	74	80	82	73
Total	**1,194**	**990**	**1,074**	**943**	**1,033**	**961**

*If the acquired companies would have been fully consolidated by 1 January 2016, organic order intake growth YoY would have been 17% and organic revenue growth YoY would have been 10%

Income statement, parent company

Amounts in MSEK	Q2 2017	Q2 2016	Jan-Jun 2017	Jan-Jun 2016	Jan-Dec 2016
Revenue	2.5	1.8	5.0	3.6	8.0
Operating expenses	-11.3	-7.9	-33.1	-14.5	-27.5
Operating profit/loss (EBIT)	**-8.8**	**-6.1**	**-28.1**	**-10.9**	**-19.5**
Net financial items	2.6	-1.3	3.4	-2.9	-4.0
Profit/loss after financial items	**-6.2**	**-7.3**	**-24.7**	**-13.7**	**-23.5**
Group contribution	-	-	-	-	160.1
Result before tax (EBT)	**-6.2**	**-7.3**	**-24.7**	**-13.7**	**136.6**
Tax on profit/loss for the period	1.4	1.6	8.6	3.0	-30.3
Profit/loss for the period	**-4.8**	**-5.7**	**-16.1**	**-10.7**	**106.3**

Balance sheet, parent company

Amounts in MSEK	30 Jun 2017	30 Jun 2016	31 Dec 2016
Non-current assets			
Shares in group companies	1,898.4	1,898.4	1,898.4
Other non-current assets	9.0	33.8	3.2
Total non-current assets	**1,907.4**	**1,932.2**	**1,901.7**
Current assets			
Receivables from group companies	1,374.1	392.0	558.2
Other short term receivables	1.7	2.9	1.7
Cash and cash equivalents	6.0	-	41.6
Total current assets	**1,381.8**	**394.8**	**601.5**
TOTAL ASSETS	**3,289.2**	**2,327.0**	**2,503.2**
EQUITY AND LIABILITIES			
Shareholders equity	2,879.4	2,088.4	2,205.4
Non-current liabilities, interest bearing	122.6	47.0	-
Current liabilities, interest bearing	-	4.2	-
Liabilities to group companies	274.2	178.4	287.6
Other current liabilities	13.0	9.0	10.2
TOTAL EQUITY AND LIABILITIES	**3,289.2**	**2,327.0**	**2,503.2**

Notes

NOTE 1. ACCOUNTING POLICIES

This interim report was prepared in accordance with IFRS, applying IAS 34, Interim Financial Reporting. The same accounting and valuation policies were applied as in the most recent annual report except for new and revised standards and interpretations effective from January 1, 2017.

The interim report for the parent company has been prepared in accordance with the Annual Accounts Act and with standard RFR 2 Reporting by a legal entity, issued by the Swedish Financial Reporting Board.

NOTE 2. RELATED-PARTY TRANSACTIONS

Significant related-party transactions are described in Note 24 to the consolidated accounts in the Company's 2016 Annual Report. No material changes have taken place in relations or transactions with related parties compared with the description in the 2016 Annual Report.

NOTE 3. FINANCIAL INSTRUMENTS

Amounts in MSEK	Total carrying amount			Fair value		
	30 Jun 2017	30 Jun 2016	31 Dec 2016	30 Jun 2017	30 Jun 2016	31 Dec 2016
FINANCIAL ASSETS						
Derivative financial instruments	10.5	5.1	4.9	10.5	5.1	4.9
Other financial receivables	988.2	455.3	509.6	988.2	455.3	509.6
Cash and cash equivalents	293.1	232.3	230.6	293.1	232.3	230.6
Total	**1,291.8**	**692.7**	**745.1**	**1,291.8**	**692.7**	**745.1**
FINANCIAL LIABILITIES						
Derivative financial instruments	2.5	12.8	7.7	2.5	12.8	7.7
Interest bearing debts	1,433.4	617.3	525.2	1,440.8	622.0	529.1
Other financial liabilities	420.4	313.5	265.5	420.4	313.5	265.5
Total	**1,856.3**	**943.6**	**798.5**	**1,863.7**	**948.3**	**802.4**

FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE	
30 Jun 2017	Level 2
Financial assets	
Currency derivatives	10.5
Total	**10.5**
Financial liabilities	
Currency derivatives	2.5
Total	**2.5**
30 Jun 2016	Level 2
Financial assets	
Currency derivatives	5.1
Total	**5.1**
Financial liabilities	
Currency derivatives	12.8
Total	**12.8**
31 Dec 2016	Level 2
Financial assets	
Currency derivatives	4.9
Total	**4.9**
Financial liabilities	
Currency derivatives	7.7
Total	**7.7**

Level 1 - quoted prices in active markets for identical financial instruments

Level 2 - inputs other than quoted prices included in level 1 that are observable for the financial instrument, either directly (i.e. as prices) or indirect (i.e. derived from prices).

Level 3 – inputs for the financial instrument that are not based on observable market data (unobservable inputs)

Currency derivatives are valued at fair value by discounting the difference between the contracted forward rate and the rate that can be subscribed for on the balance sheet date for the remaining contract term.

NOTE 4. ACQUISTIONS

In the first quarter 2017 the acquisitions of Avanti Wind Systems and Facade Access Group were finalized. The acquisitions broaden and diversifies the product portfolio of Alimak Group's business area Industrial Equipment and offers an expansion into a growing area of renewable energy. Opportunities related to cost synergies in the supply chain as well as an expanded after sales offering will be captured.

Goodwill related to both acquisitions is mainly pertaining to cost synergies in the supply chain area, leveraging of after sales business model, know-how and additional sales to non-relationship customers. Goodwill is not expected to be deductible for tax purposes.

Avanti Wind Systems

The acquisition of Avanti Wind Systems, headquartered in Denmark, was finalized on 30 January 2017. The acquisition of Avanti comprises 100% of the voting shares and the business is consolidated as of 1 February 2017. Acquisition costs of approximately MSEK 2.0 have been charged to the consolidated operating costs for the first six months 2017. For the fourth quarter 2016 such costs amounted to about MSEK 10.0. Further costs for ongoing closing accounts work will affect coming periods.

Avanti is the global market leader in vertical access solutions for wind turbine towers and has more than 30,000 service lifts installed globally. Avanti's revenue for the year 2016 totalled 918 MSEK.

The purchase price allocation is in process and has not yet been finalized. A provisional purchase price allocation is presented below. The purchase price does not include any contingent consideration. The purchase consideration as well as fair values are indicative and subject to change following the preparation of closing accounts and further analysis of net assets acquired. The preparation of closing accounts is expected to be completed in Q3 2017.

Purchase Price Allocation - provisional	MSEK
Consideration transferred - Cash	**696.9**
Fair value of identified assets acquired and liabilities assumed:	
Tangible fixed assets	32.5
Trade name	127.7
Customer relationships	217.5
Technology	37.9
Net working capital	256.6
Cash and cash equivalents	47.8
Deferred tax liability	-86.1
Interest bearing liabilities	-187.1
Assets acquired and liabilities assumed, net	446.8
Goodwill	250.1
Total consideration transferred	**696.9**

From the date of acquisition 1 February 2017, Avanti Wind Systems has contributed MSEK 468.3 of revenue. If the acquisition had taken place at the beginning of the year, the contribution to net sales would have been MSEK 537.1.

Facade Access Group

The acquisition of Facade Access Group, headquartered in Melbourne, Australia, was finalized on 28 February 2017. The acquisition of Facade Access Group comprises 100% of the voting shares and the business is consolidated as of 1 March 2017. Acquisition costs of approximately MSEK 4.0 have been charged to the consolidated operating costs for the first six months 2017. For the fourth quarter 2016 such costs amounted to about MSEK 20.0. Further costs for ongoing closing accounts work will affect coming periods.

With the trademarks CoxGomyl and Manntech, Facade Access Group is a global market leader in permanently installed facade maintenance solutions (Building Maintenance Units – BMUs). Revenue for Facade Access Group for the calendar year 2016 were approximately MSEK 1,044 (pro forma).

The purchase price allocation is in process and has not yet been finalized. A provisional purchase price allocation is presented below. The purchase price does not include any contingent consideration. The purchase consideration as well as fair values are indicative and subject to change following the preparation of closing accounts and further analysis of net assets acquired. The preparation of closing accounts is expected to be completed in Q3 2017.

Purchase Price Allocation - provisional	MSEK
Consideration paid - Cash	**553.1**
Fair value of identified assets acquired and liabilities assumed:	
Tangible fixed assets	140.9
Trade name	159.6
Customer relationships	104.1
Technology	62.5
Net working capital	161.0
Cash and cash equivalents	52.7
Deferred tax liability	-86.8
Bank debt	-311.6
Assets acquired and liabilities assumed, net	282.4
Goodwill	270.7
Total consideration transferred	**553.1**

From the date of acquisition 1 March 2017, Facade Access Group has contributed MSEK 368.6 of revenue. If the acquisition had taken place at the beginning of the year, the contribution to net sales would have been MSEK 521.5.

FINANCIAL CALENDAR

- The Interim Report for the third quarter of 2017 will be published on 25 October 2017.
- The Year-End report of 2017 will be published on 23 February 2018.

Alimak Group's financial calendar is available at www.alimakgroup.com

WELCOME TO ALIMAK´S PRESENTATION OF THE INTERIM REPORT FOR JANUARY – JUNE 2017.

A telephone conference / audiocast will be held on Thursday 17 August at 10.00 CET.
CEO Tormod Gunleiksrud and CFO Per Ekstedt will present and comment on the report.

The presentation, that will be held in English, can also be followed via audiocast.

To participate by phone – please call:

SE: +46856642666

UK: +442030089804

Link to audiocast:

https://tv.streamfabriken.com/alimak-group-q2-2017

DEFINITIONS

Alimak presents certain financial measures that are not defined in the interim report in accordance with IFRS. Alimak believes that these measures provide useful supplemental information to investors and the company's management when they allow evaluation of trends and the company's performance. As not all companies calculate the financial measures in the same way, these are not always comparable to measures used by other companies. These financial measures should not be seen as a substitute for measures defined under IFRS. For definitions of key figures that Alimak uses, please visit www.alimakgroup.com

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About Alimak Group
Alimak Group is a world-leading provider of vertical access solutions for industrial and construction industries. With presence in more than 100 countries, Alimak develops, manufactures, sells and provides service to vertical access solutions with focus on adding customer value through greater safety, higher productivity and improved cost efficiency. The Group´s products and solutions are sold under the brands Alimak Hek, CoxGomyl, Manntech and Avanti. Alimak has an installed base of more than 60,000 elevators, hoists, platforms, service lifts and building maintenance units around the world. Founded in Sweden 1948 Alimak has its headquarters in Stockholm, 12 manufacturing facilities in 8 countries and 2,400 employees around the world www.alimakgroup.com.