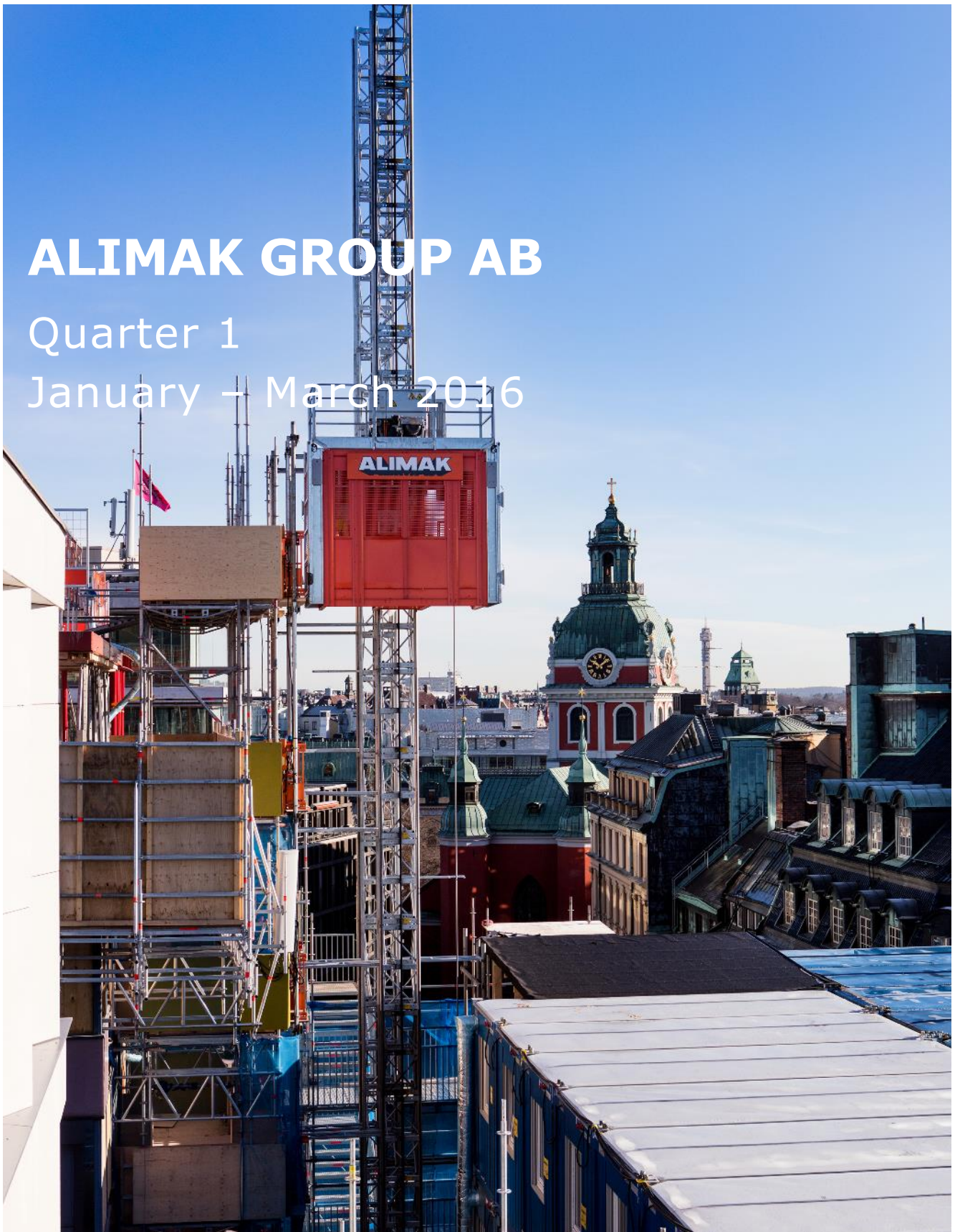


ALIMAK GROUP AB

Quarter 1

January – March 2016



World leader in vertical access solutions with a market presence in more than 70 countries



GROWTH FROM SALES INITIATIVES IN CHALLENGING MARKETS

Order intake of +6 percent (+8 percent in local currencies)
 Weaker revenue for Industrial Equipment and After Sales
 EBIT impacted by lower volumes and cost for growth initiatives

FIRST QUARTER

- Order intake increased by 6% to 569.4 MSEK (535.8). In local currencies, the increase was 8%.
 - Market share growth and strong markets in Construction Equipment.
 - Redirected sales in Industrial Equipment translates into 26% growth in orders in local currencies.
 - Revenues decreased by 2% to 455.3 MSEK (462.3). In local currencies, revenue was unchanged.
 - Strong revenue quarter for Construction Equipment.
 - Slow start of 2016 for Industrial Equipment due to weaker order intake in 2015.
 - Operating profit (EBIT) before items affecting comparability was 60.0 MSEK (76.0). In local currencies, EBIT was 60.4 MSEK (76.0).
 - Profit impacted by a lower Industrial Equipment volume and cost for ongoing sales initiatives.
 - Operating margin (EBIT percentage) before items affecting comparability was 13.2% (16.4). In local currencies, the operating margin was 13.0% (16.4).
 - Cash flow from operating activities was 30.5 MSEK (12.9).
 - Earnings per share 0.67 (0.11) SEK.
- Alimak continue to pursue its plan for growth, in spite of challenging general markets. Opportunities to expand are identified, both in geographical market coverage, as in emerging new application areas, and are being addressed through the launched strategic initiatives.

KEY FIGURES, GROUP	Q1		Δ%	Jan-Dec
	2016	2015		2015
Order intake, MSEK	569,4	535,8	6%	2 109,1
Revenues, MSEK	455,3	462,3	-2%	2 036,3
Operating profit (EBIT), before items affecting comparability, MSEK	60,0	76,0	-21%	350,3
Operating profit (EBIT) in local currencies, MSEK	60,4	76,0	-21%	
Operating margin (EBIT), before items affecting comparability	13,2%	16,4%		17,2%
Operating margin (EBIT) in local currencies	13,0%	16,4%		
Operating profit (EBIT), MSEK	60,0	72,0	-17%	296,2
Operating margin (EBIT)	13,2%	15,6%		14,5%
Profit for the period, MSEK	29,2	4,7	518%	135,0
Earnings per share, undiluted/diluted, SEK ¹	0,67	0,11		3,12
Earnings per share, undiluted/diluted, SEK	0,67	4,73		3,12
Cash flow from operations, MSEK	30,5	12,9		239,8

¹ Calculated to existing number of shares, 43 326 289

COMMENTS FROM THE CEO



GROWTH FROM SALES INITIATIVES IN CHALLENGING MARKETS

The first quarter of 2016 was challenging in a mixed market environment. In the construction segment, we are growing faster than the market facilitated by a broadened range of products and expanded sales network. Our Construction Equipment and Rental business areas continued to perform well, with growth in order intake, revenue and profit, compared to the same period last year.

The industrial markets continue to be affected by the weak development in upstream Oil & Gas and Mining. This has impacted revenue and profit in our Industrial Equipment and After Sales business areas.

Our strategic initiatives for growth continue to generate results and order intake grew by 8% in local currencies during the quarter. The mid-market product range, expanded sales channels and lower product costs are enabling us to reach more customers in both mature and emerging markets.

During the first quarter, revenue in Construction Equipment grew by 24% in local currencies. Our mid-market hoists have been well received in emerging markets. There are signs of market improvement in China and we received a healthy number of orders during the quarter. But short term, we still believe that other emerging markets than China, are offering better opportunities. Our sales distributor network now consists of more than 70 distributors across the world.

Our rental business continued to perform well, with high utilization and improved profitability. The work with optimizing our organization, processes and fleet in order to further increase efficiency, is progressing well.

Order intake for Industrial Equipment grew by 26%, with high activity in Power & Energy, Ports and downstream Oil & Gas. We also see opportunities in sectors such as Cement and Chemicals. During the year, we will continue to execute on our plan to ramp up sales, in more stable industrial market segments. Additionally, we will launch new industrial elevators for the mid-market during 2016. We see a good market potential for Alimak elevators in all emerging markets, including China. Revenue in Industrial Equipment declined with 33%, due to weaker order intake in 2015. The demand in upstream Oil & Gas has declined further, as demonstrated by the continued cold stacking of drilling rigs, all over Europe, Asia and the US.

The development in After Sales showed a soft start of the year. Order intake fell compared to an all-time- high order intake in Q1 2015, which included several refurbishments projects and service contracts. We expect After Sales revenue and profit to improve during the year based on our sales and service initiatives. In addition, we are also redirecting our service staff to market segments where we can get higher utilization and more attractive service rates.

Growth in 2016 will be impacted by the weak demand in Oil & Gas and the mining industry. Based on current market conditions and outlook, we expect that Alimak in 2016 will be able to achieve an EBIT-margin in line with our financial target, with the strongest performance during the second half of the year.

Tormod Gunleiksrud, CEO

ALIMAK Q1-REPORT

Alimak is a world-leading supplier of elevators, platforms and after-market services for the industrial and construction sectors. The Group has manufacturing operations in Sweden and China and a sales and servicing network in more than 70 countries supplying and maintaining vertical access solutions. At present there are close to 22,000 elevators and platforms installed around the world.

Alimak was established in Skellefteå in 1948 and has around 1,200 employees around the world. In 2015, the Group had turnover of 2,000 MSEK with an operating profit (adjusted for items affecting comparability) of 350 MSEK, and is listed on Nasdaq Stockholm.

ALIMAK HAVE FOUR BUSINESS AREAS

Construction Equipment: Hoists and platforms for construction and refurbishment projects

Industrial Equipment: Elevators for industrial use in markets such as oil and gas, ports, shipyards, energy and cement.

Rental: Rental of company's products

After Sales: After-market services such as servicing, training, spare parts and refurbishment

Chairman of the Board: Anders Thelin

President and CEO: Tormod Gunleiksrud

FINANCIAL TARGETS

Growth in revenues

The Group's target in the medium term is an annual growth rate of 10%.

EBIT margin

The Group's target in the medium term is to have an EBIT margin of 17%.

Capital structure (net debt/EBITDA)

The company will maintain an effective capital structure with a net debt of around two times EBITDA. The capital structure will be flexible and allow for strategic initiatives.

Dividend policy

The company has a target of paying a dividend of approximately 50% of its net profit for the

current period to its shareholders. Decisions on dividend payment will take account of the company's financial position, cash flow, acquisition opportunities, strategic considerations and future prospects.

CONSOLIDATED EARNINGS PERFORMANCE JANUARY TO MARCH 2016 AND JANUARY TO MARCH 2015

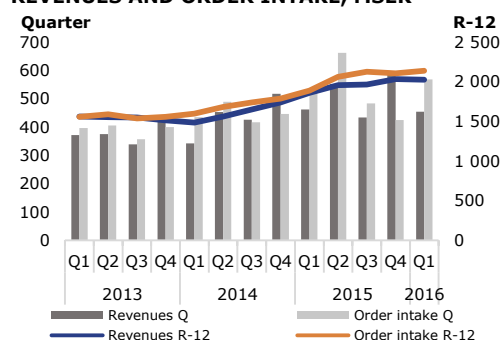
ORDER INTAKE	Q1	
	2016	2015
Orders, MSEK	569,4	535,8
Change, MSEK	33,6	99,9
Change, %	6%	23%
Whereof:		
Volume and price, %	8%	-1%
Currency, %	-2%	17%
Acquisition, %	0%	7%

REVENUE	Q1	
	2016	2015
Revenues, MSEK	455,3	462,3
Change, MSEK	-7,0	119,0
Change, %	-2%	35%
Whereof:		
Volume and price, %	0%	12%
Currency, %	-2%	16%
Acquisition, %	0%	7%

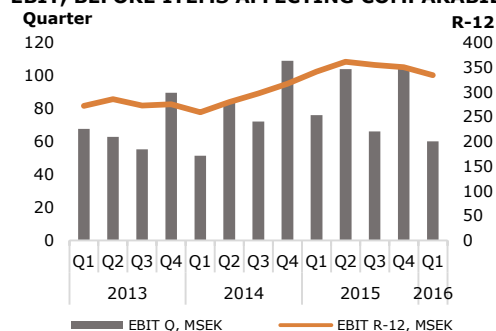
EBIT ¹	Q1	
	2016	2015
EBIT, MSEK	60,0	76,0
EBIT Margin, %	13,2%	16,4%
Change, MSEK	-16,0	24,7
Change, %	-21%	48%
Whereof:		
Volume and price, %	-21%	41%
Currency, %	0%	10%
Acquisition, %	0%	-3%

¹Before items affecting comparability

REVENUES AND ORDER INTAKE, MSEK



EBIT, BEFORE ITEMS AFFECTING COMPARABILITY



ORDER INTAKE

Order intake during the first quarter of 2016 was 569.4 MSEK (535.8), an increase of 6% compared with the same period of the previous year. The order intake during the quarter showed a mixed picture with increases in Construction Equipment, Rental and Industrial Equipment but decreased in After Sales. In local currencies, the organic increase was 8%.

REVENUES

Revenues during the first quarter were 455.3 MSEK (462.3), a decrease of 2%. In local currencies, revenues were unchanged. The decrease is mainly due to lower revenue in Industrial Equipment.

OPERATING PROFIT

First quarter operating profit (EBIT) before items affecting comparability was 60.0 MSEK (76.0), a decline of 21%. In local currencies, profit declined by 21% to 60.4 MSEK (76.0). Reported operating profit for the quarter was 60.0 MSEK (72.0). The decrease is mainly attributable to the lower revenue in Industrial Equipment and After Sales and costs for sales initiatives, which have affected the result.

Operating margin (EBIT percentage) for the quarter, before items affecting comparability, was 13.2% (16.4). In local currencies, operating margin was 13.0% (16.4).

TAX

Tax expenses for the first quarter of 2015 totaled -18.7 MSEK (-2.7). Reported tax expense varies depending on the geographic distribution of the company's profits and how any deficits can be utilized. The 2015 full year tax expense of more than 30% is expected to drop towards 25% over the next few years as the current review of the Group's global transfer price policy is implemented.

NET PROFIT

Net profit for the first quarter was 29.2 MSEK (4.7), positively impacted by the refinancing of the company mid-2015.

INVESTMENTS

Investments during the first quarter totaled 11.9 MSEK (9.8). Investments are adapted to the prevailing trend in the market and the need for manufacturing capacity.

FINANCIAL POSITION

Net financial items were positively affected in the first quarter by some exchange gains and the impact of the refinancing of the company. Compared to 2015 an intra-Group loan

structure has been terminated which also have had an impact on net financial items. Cash management efforts in the quarter led to a significant repayment of the loans from excess cash at hand.

Net debt continued down to 350.6 MSEK (576.9) at 31 March 2016. The equity/assets ratio was 65% (27). Among other factors, the changes are due to effects of the stock market listing, including conversion of a shareholder's loan from debt to equity and refinancing of the company in June 2015.

Cash flow from operating activities increased in the first quarter to 30.5 MSEK (12.9). Cash flow continue to be used to repay loans, but also to provide financial flexibility for additional acquisitions and for dividends.

PLEGDED ASSETS AND CONTINGENT LIABILITIES

Pledged assets and contingent liabilities totaled 8.9 MSEK (2,451.2) and 97.5 MSEK (220.8), respectively. The change in pledged assets comes from release of assets in connection with the refinancing of the company in June 2015.

EMPLOYEES

The number of employees at 31 March 2016 was 1,166 (1,072).

CONSTRUCTION EQUIPMENT

- STRONG ORDER INTAKE AND REVENUE GROWTH
- MOMENTUM IN ALL REGIONS EXCEPT BRAZIL
- SOLID EBIT GROWTH

The construction segment continued to develop well in most markets. The interest in Alimak's premium and mid-market product ranges remained strong during the quarter. In China Alimak remains selective in bidding due to continued financial uncertainty in the construction sector. There are signs of improvement in China but short term Alimak concentrates on opportunities in other emerging markets.

The number of distributors continue to increase, and several other potential distributors are interested in an Alimak dealership.

In April, after quarter end, Alimak successfully participated in the BAUMA exhibition in Munich, Germany. The exhibition is the largest in the world and Alimak presented its extensive product portfolio of hoists and platforms to customers.

Order intake for Construction Equipment for the first quarter increased by 11% to 178.9 MSEK (160.8). The growth rate in local currencies was 12%. Alimak enjoy good underlying market conditions and is growing faster than the market in both the premium and mid-market segments.

Revenues increased by 24% during the first quarter to 157.2 MSEK (126.6). The growth rate in local currencies was 26%.

Operating profit (EBIT, before items affecting comparability) increased to 14.0 MSEK (11.6) during the first quarter. In local currencies, operating profit was 13.9 MSEK (11.6). The improvement is mainly due to increased

volumes.

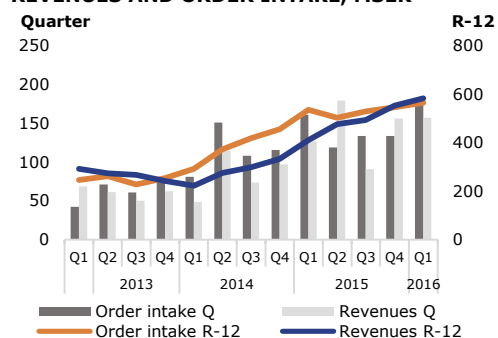
ORDER INTAKE	Q1	
	2016	2015
Orders, MSEK	178,9	160,8
Change, MSEK	18,1	79,7
Change, %	11%	98%
Whereof:		
Volume and price, %	12%	64%
Currency, %	-1%	34%
Acquisition, %	0%	0%

REVENUE	Q1	
	2016	2015
Revenues, MSEK	157,2	126,6
Change, MSEK	30,6	78,1
Change, %	24%	161%
Whereof:		
Volume and price, %	26%	122%
Currency, %	-2%	39%
Acquisition, %	0%	0%

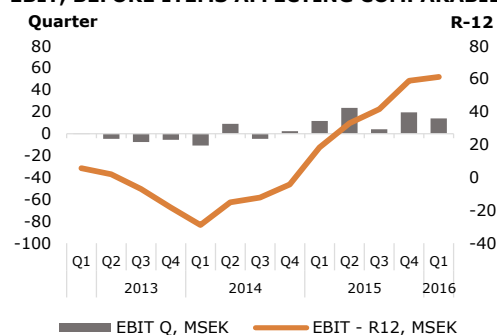
EBIT ¹	Q1	
	2016	2015
EBIT, MSEK	14,0	11,6
EBIT Margin, %	8,9%	9,2%
Change, MSEK	2,4	22,8
Change, %	21%	204%
Whereof:		
Volume and price, %	20%	202%
Currency, %	1%	2%
Acquisition, %	0%	0%

¹Before items affecting comparability

REVENUES AND ORDER INTAKE, MSEK



EBIT, BEFORE ITEMS AFFECTING COMPARABILITY



INDUSTRIAL EQUIPMENT

- +27 PERCENT GROWTH IN ORDER INTAKE FROM SALES INITIATIVES
- REVENUE LOW DUE TO WEAK OIL & GAS AND MINING
- EBIT IMPACTED BY LOWER REVENUE AND COSTS FOR SALES INITIATIVES

Market demand within upstream Oil & Gas are at historically low levels. This is manifested by a continued trend of cold and hot stacking of drilling rigs in Europe, US and Asia, with capex freeze being implemented among the vast majority of our upstream customers. However, there is increased activity in the downstream Oil & Gas with positive development in Chemical, Petrochemicals and LNG (Liquefied Natural Gas).

Over the last quarters, we have redirected our focus from upstream Oil & Gas into other industry verticals, where the market conditions offers more opportunities. The increased order intake is a result of that.

Order intake during the first quarter of 2016 increased by 26% to 109.2 MSEK (86.7). The growth in local currencies was 27%. The growth in number of elevators sold was higher than the 27%.

Revenues during the first quarter declined by 33% to 67.1 MSEK (99.5). In local currencies, revenues declined by 31%. The decline in revenue was due to low order intake during 2015. The Johan Sverdrup project is progressing as planned.

Operating profit (EBIT, before items affecting comparability) declined to -11.3 MSEK (6.1), impacted by lower revenues which together with continued costs for sales initiatives and development of new machines affected the result. In local currencies, operating profit was -11.3 MSEK (6.1).

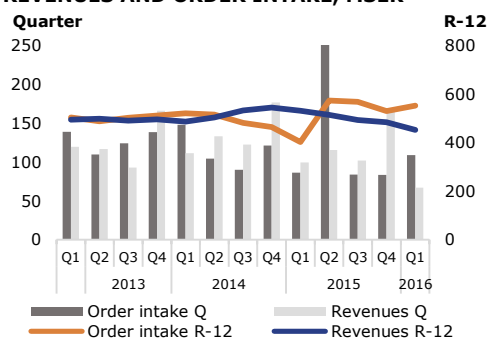
ORDER INTAKE	Q1	
	2016	2015
Orders, MSEK	109,2	86,7
Change, MSEK	22,5	-61,7
Change, %	26%	-42%
Whereof:		
Volume and price, %	27%	-49%
Currency, %	-1%	5%
Acquisition, %	0%	2%

REVENUE	Q1	
	2016	2015
Revenues, MSEK	67,1	99,5
Change, MSEK	-32,3	-12,2
Change, %	-33%	-11%
Whereof:		
Volume and price, %	-31%	-27%
Currency, %	-2%	4%
Acquisition, %	0%	12%

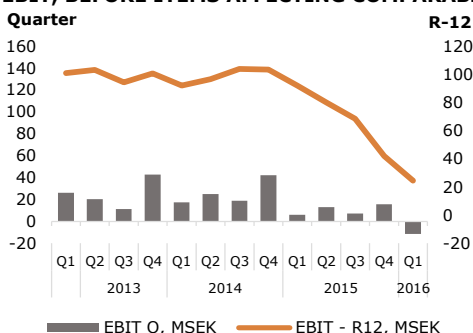
EBIT ¹	Q1	
	2016	2015
EBIT, MSEK	-11,3	6,1
EBIT Margin, %	-16,9%	6,1%
Change, MSEK	-17,4	-11,4
Change, %	-287%	-65%
Whereof:		
Volume and price, %	-286%	-64%
Currency, %	-1%	-11%
Acquisition, %	0%	10%

¹Before items affecting comparability

REVENUES AND ORDER INTAKE, MSEK



EBIT, BEFORE ITEMS AFFECTING COMPARABILITY



RENTAL

- STRONG ORDER INTAKE
- IMPROVED UTILIZATION LEVELS
- CONTINUED EFFORTS TO IMPROVE PROFIT

The construction market continued to be strong during the first quarter with high activity levels in Alimak's key rental markets Australia, Germany, Benelux, France and in the US.

Utilization levels have increased compared to the previous year, which in combination with ongoing efficiency measures, have had a positive impact on the profitability and competitiveness in Rental.

Order intake increased by 46% to 116.6 MSEK (79.7). The increase includes normal seasonal variations but also orders that were originally expected to be booked during the fourth quarter 2015. In local currencies, order intake increased by 51%. Orders for used equipment were slightly lower than last year.

Revenues during the first quarter increased by 3% to 73.3 MSEK (71.0), principally due to a good order book and continued good order intake in 2016. The growth in local currencies was 6%.

Operating profit (EBIT, before items affecting comparability) increased during the first quarter to 10.0 MSEK (2.9), due to improved operating margins, a favorable mix of rental projects and also improved sales of used equipment. In local currencies, operating profit was 10.3 MSEK (2.9).

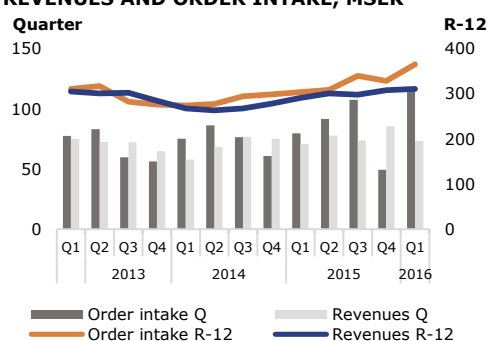
	Q1	
	2016	2015
Orders, MSEK	116,6	79,7
Change, MSEK	36,9	4,4
Change, %	46%	6%
Whereof:		
Volume and price, %	51%	-5%
Currency, %	-5%	11%
Acquisition, %	0%	0%

	Q1	
	2016	2015
Revenues, MSEK	73,3	71,0
Change, MSEK	2,3	13,0
Change, %	3%	22%
Whereof:		
Volume and price, %	6%	10%
Currency, %	-3%	12%
Acquisition, %	0%	0%

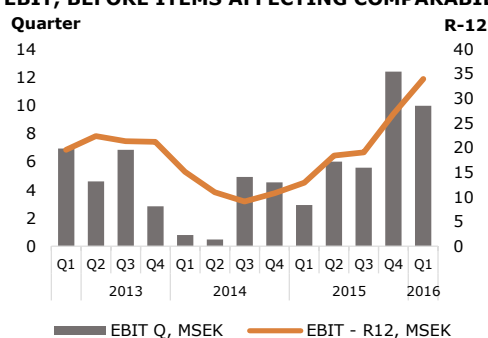
	Q1	
	2016	2015
EBIT, MSEK	10,0	2,9
EBIT Margin, %	13,6%	4,1%
Change, MSEK	7,1	2,1
Change, %	241%	268%
Whereof:		
Volume and price, %	252%	290%
Currency, %	-11%	-22%
Acquisition, %	0%	0%

¹Before items affecting comparability

REVENUES AND ORDER INTAKE, MSEK



EBIT, BEFORE ITEMS AFFECTING COMPARABILITY



AFTER SALES

- SOFT START OF THE YEAR
- LOWER ORDER INTAKE – HIGH COMPARISON FIGURE Q1 2015
- EBIT IMPACTED BY VOLUME AND COSTS FROM INITIATIVES

The market for services and parts continue to be impacted by a lower demand in the upstream Oil and Gas, mainly related to services targeted for offshore and drilling platforms. Continued pressure for cost savings render more platforms cold stacked in Europe, Asia and the US, causing a reduced demand for parts and services.

For other industrial segments, such as downstream Oil & Gas, Ports and Shipyards, Power, Energy and Chemicals, Alimak has increased its attention and also seen a good order intake during the quarter. Increased penetration of the construction sector, combined with other sales and service initiatives, are being implemented to increase sales and support margins.

Order intake for the first quarter decreased by 21% to 164.7 MSEK (208.6). The comparative quarter 2015 was all time high with several larger refurbishment and offshore service contracts booked. Alimak has also adopted a more conservative booking policy for service contracts to Oil & Gas. In local currencies, order intake was 167.7 MSEK (208.6).

Revenues for the first quarter decreased by 5% to 157.6 MSEK (165.2). In local currencies, the decrease was 3%. This principally due to a weaker start of the year but also effects of reduced scope regarding extent, timing and frequency of servicing visits. Efforts to increase service in other areas are ongoing.

Operating profit (EBIT, before items affecting comparability) declined during the first quarter to 47.4 MSEK (55.4). In local currencies, operating profit was 47.4 MSEK (55.4). The decline is mainly caused by costs for sales and service initiatives but also due to lower utilization from upstream Oil & Gas.

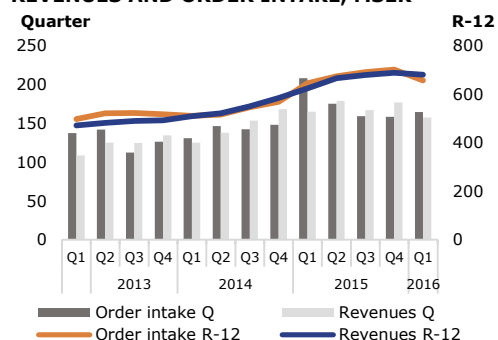
	Q1	
	2016	2015
ORDER INTAKE		
Orders, MSEK	164,7	208,6
Change, MSEK	-43,9	77,6
Change, %	-21%	59%
Whereof:		
Volume and price, %	-20%	19%
Currency, %	-1%	21%
Acquisition, %	0%	19%

	Q1	
	2016	2015
REVENUE		
Revenues, MSEK	157,6	165,2
Change, MSEK	-7,6	40,1
Change, %	-5%	32%
Whereof:		
Volume and price, %	-3%	5%
Currency, %	-2%	19%
Acquisition, %	0%	8%

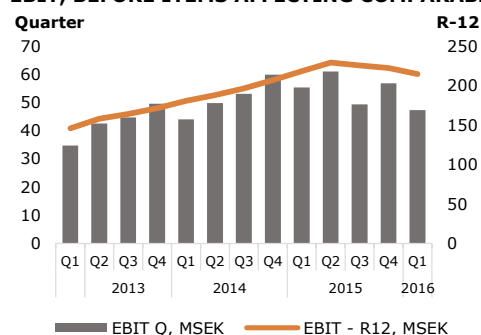
	Q1	
	2016	2015
EBIT¹		
EBIT, MSEK	47,4	55,4
EBIT Margin, %	30,0%	33,5%
Change, MSEK	-8,0	11,4
Change, %	-14%	26%
Whereof:		
Volume and price, %	-14%	17%
Currency, %	0%	16%
Acquisition, %	0%	-7%

¹Before items affecting comparability

REVENUES AND ORDER INTAKE, MSEK



EBIT, BEFORE ITEMS AFFECTING COMPARABILITY



KEY FIGURES PER BUSINESS AREA

REPORTED FIGURES

ORDER INTAKE

	Q1 2016		Q1 2015	
	MSEK	Share	MSEK	Share
Construction Equipment	178,9	31,4%	160,8	30,0%
Industrial Equipment	109,2	19,2%	86,7	16,2%
Rental	116,6	20,5%	79,7	14,9%
After Sales	164,7	28,9%	208,6	38,9%
Total	569,4	100,0%	535,8	100,0%

REVENUES

	Q1 2016		Q1 2015	
	MSEK	Share	MSEK	Share
Construction Equipment	157,2	34,5%	126,6	27,4%
Industrial Equipment	67,1	14,7%	99,5	21,5%
Rental	73,3	16,1%	71,0	15,4%
After Sales	157,6	34,6%	165,2	35,7%
Total	455,3	100,0%	462,3	100,0%

OPERATING PROFIT (EBIT)¹

	Q1 2016		Q1 2015	
	MSEK	Share	MSEK	Share
Construction Equipment	14,0	23,3%	11,6	15,3%
Industrial Equipment	-11,3	-18,9%	6,1	8,0%
Rental	10,0	16,6%	2,9	3,8%
After Sales	47,4	78,9%	55,4	72,9%
Total	60,0	100,0%	76,0	100,0%

¹ Before items affecting comparability

OPERATING PROFIT (EBIT)¹

OPERATING MARGIN (EBIT IN %)

	Q1 2016		Q1 2015	
	MSEK	Margin	MSEK	Margin
Construction Equipment	14,0	8,9%	11,6	9,2%
Industrial Equipment	-11,3	-16,9%	6,1	6,1%
Rental	10,0	13,6%	2,9	4,1%
After Sales	47,4	30,0%	55,4	33,5%
Total	60,0	13,2%	76,0	16,4%

¹ Before items affecting comparability

REVENUES, Q1 2016



- Construction Equipment 35%
- Industrial Equipment 15%
- Rental 16%
- After Sales 35%

EBIT, BEFORE ITEMS AFFECTING COMPARABILITY, Q1 2016¹⁾



- Construction Equipment 20%
- Rental 14%
- After Sales 66%

¹⁾ Excluding BA with negative EBIT

KEY FIGURES PER BUSINESS AREA

REPORTED FIGURES, EXCLUDING CURRENCY TRANSLATION EFFECTS

ORDER INTAKE

	Q1 2016		Q1 2015	
	MSEK	Share	MSEK	Share
Construction Equipment	181,2	31,3%	160,8	30,0%
Industrial Equipment	109,8	19,0%	86,7	16,2%
Rental	120,7	20,8%	79,7	14,9%
After Sales	167,6	28,9%	208,6	38,9%
Total	579,3	100,0%	535,8	100,0%

REVENUES

	Q1 2016		Q1 2015	
	MSEK	Share	MSEK	Share
Construction Equipment	159,4	34,3%	126,6	27,4%
Industrial Equipment	68,9	14,8%	99,5	21,5%
Rental	75,7	16,3%	71,0	15,4%
After Sales	160,3	34,5%	165,2	35,7%
Total	464,3	100,0%	462,3	100,0%

OPERATING PROFIT (EBIT)¹

	Q1 2016		Q1 2015	
	MSEK	Share	MSEK	Share
Construction Equipment	13,9	23,0%	11,6	15,3%
Industrial Equipment	-11,3	-18,6%	6,1	8,0%
Rental	10,3	17,1%	2,9	3,8%
After Sales	47,4	78,5%	55,4	72,9%
Total	60,4	100,0%	76,0	100,0%

¹ Before items affecting comparability

OPERATING PROFIT (EBIT)¹

	Q1 2016		Q1 2015	
	MSEK	Margin	MSEK	Margin
Construction Equipment	13,9	8,7%	11,6	9,2%
Industrial Equipment	-11,3	-16,3%	6,1	6,1%
Rental	10,3	13,6%	2,9	4,1%
After Sales	47,4	29,6%	55,4	33,5%
Total	60,4	13,0%	76,0	16,4%

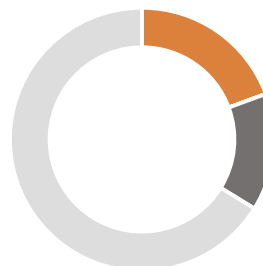
¹ Before items affecting comparability

REVENUES, BEFORE CURRENCY EFFECTS, Q1 2016



- Construction Equipment 34%
- Industrial Equipment 15%
- Rental 16%
- After Sales 35%

EBIT, BEFORE ITEMS AFFECTING COMPARABILITY AND CURRENCY EFFECTS, Q1 2016¹⁾



- Construction Equipment 19%
- Rental 14%
- After Sales 66%

¹⁾ Excluding BA with negative EBIT

PARENT COMPANY

Net sales for the first quarter 2016 amounted to 1.8 MSEK (-) and profit for the period was -5.0 MSEK (-17.3).

EVENTS AFTER THE END OF THE PERIOD

No significant events have occurred since 31 March 2016.

RISKS

For a description of risks and uncertainties please refer to Alimak Group AB's 2015 annual report. No material re-assessments have been made since publication of the 2015 Annual Report.

CALENDAR

- The Annual General Meeting of Alimak Group for the 2015 financial year will be held on 11 May 2016.
- The Interim Report for January-June 2016 will be published on 27 July 2016.
- The Interim Report for January-September 2016 will be published on 28 October 2016.
- Alimak Group's financial calendar is available at www.alimakgroup.com

ALIMAK GROUP ANNUAL GENERAL MEETING

The Annual General Meeting of Alimak Group will be held at 4 pm on Wednesday 11 May 2016 at Polhemssalen, Citykonferensen, Ingenjörshuset, Malmskillnadsgatan 46, Stockholm.

DIVIDEND

The Board of Directors proposes a dividend of 2.00 SEK (0) per share. The proposed dividend totals 86.7 MSEK, which represents 64% of the profit after tax for the financial year 2015.

DECLARATION

The CEO declares that the interim report presents a true and fair view of the operations, financial position and results of the Parent Company and Group, and describes the significant risks and uncertainties facing the Parent Company and the companies forming part of the Group.
Stockholm, 28 April, 2016

Tormod Gunleiksrud
President and CEO

Alimak Group AB corporate identity number 556714-1857

This interim report has not been reviewed by the company's auditors.

For further information, contact:

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Sofia Wretman, Head of Communications & Investor relations, telephone: +46 (0)8-402 14 41

FINANCIAL STATEMENTS

CONDENSED STATEMENT OF COMPREHENSIVE INCOME, GROUP

	Q1 2016	Q1 2015	Jan-Dec 2015
Amounts in SEK million			
Revenues	455,3	462,3	2 036,3
Cost of goods sold	-272,5	-274,6	-1 216,6
Gross Profit	182,8	187,7	819,6
Total operating expenses	-122,8	-115,7	-523,5
Operating profit (EBIT)	60,0	72,0	296,2
Net financial items	-12,1	-64,6	-97,9
Result before tax (EBT)	48,0	7,4	198,3
Tax on profit for the period	-18,7	-2,7	-63,3
Profit for the period	29,2	4,7	135,0
Attributable to the parent company's shareholders	29,2	4,7	135,0
Earnings per share, SEK ¹	0,67	0,11	3,12
Other comprehensive income for the period:			
Items that will be returned to net income			
Translation differences	-10,3	50,8	45,6
Cash flow hedging	1,3	-7,0	30,1
Deferred tax attributable to hedging	-0,3	1,5	-6,6
Total	-9,3	45,3	69,1
Items not to be returned to net income			
Revaluation of pension plans	-3,3	-	29,4
Deferred tax attributable to revaluation of pension plans	0,7	-	-6,0
Total	-2,6	-	23,4
Other comprehensive income, net after tax	-11,9	45,3	92,5
Total comprehensive income for the period	17,3	50,0	227,5
Attributable to the parent company's shareholders	17,3	50,0	227,5

¹Calculated to existing number of shares, 43 326 289

CONDENSED STATEMENT OF FINANCIAL POSITION, GROUP

	31 Mar 2016	31 Mar 2015	Dec 31 2015
Amounts in SEK million			
ASSETS			
Intangible fixed assets	1 717,7	1 717,0	1 729,7
Tangible fixed assets	266,6	278,8	268,1
Financial and other non-current assets	75,7	125,3	74,6
Total non-current assets	2 060,0	2 121,0	2 072,4
Inventories	358,8	380,3	343,9
Trade receivables	346,9	344,5	365,8
Other receivables	134,3	150,5	127,5
Cash and cash equivalents	287,3	376,5	450,0
Total current assets	1 127,2	1 251,8	1 287,2
TOTAL ASSETS	3 187,3	3 372,9	3 359,6
EQUITY AND LIABILITIES			
Shareholders equity	2 069,3	914,2	2 052,1
Non-current liabilities			
Interest bearing debts	559,0	705,5	743,3
Liabilities to parent company	-	941,0	-
Other long term liabilities	111,2	154,6	120,9
Total non-current liabilities	670,2	1 801,0	864,2
Current liabilities			
Interest bearing debts	78,9	248,0	77,8
Accounts payable	166,9	202,0	195,9
Other current liabilities	201,9	207,6	169,6
Total current liabilities	447,7	657,7	443,3
TOTAL EQUITY AND LIABILITIES	3 187,3	3 372,9	3 359,6

CONDENSED STATEMENT OF CHANGES IN EQUITY, GROUP

Attributable to the parent company's shareholders

	Share capital	Other paid-in capital	Translation reserve	Hedging reserve	Retained earnings and profit for the period	Total equity
Amounts in SEK million						
Opening balance, 1 Jan 2015	0,1	1 215,2	45,8	-23,1	-373,8	864,2
Profit for the period					4,7	4,7
Changes of fair value				-10,2		-10,2
Reclassified to the income statement				3,2		3,2
Tax attributable to cash flow hedging				1,5		1,5
Translation difference			50,8			50,8
Total comprehensive income	0,0	0,0	50,8	-5,5	4,7	50,0
Closing balance, 31 Mar 2015	0,1	1 215,2	96,6	-28,6	-369,1	914,2
Opening balance, 1 Jan 2016	0,9	2 175,4	91,4	0,4	-216,0	2 052,1
Profit for the period					29,2	29,2
Changes of fair value				1,3	-2,7	-1,4
Tax attributable to cash flow hedging				-0,3		-0,3
Translation difference			-10,3			-10,3
Total comprehensive income	0,0	0,0	-10,3	1,0	26,5	17,2
Closing balance, 31 Mar 2016	0,9	2 175,4	81,1	1,4	-189,5	2 069,3

CASH FLOW STATEMENT, GROUP

	Q1		Jan-Dec
	2016	2015	2015
Amounts in SEK million			
Operating activities:			
Profit before tax	48,0	7,4	198,3
Reversal of depreciation and amortisation	12,8	13,0	51,9
Taxes paid	-7,9	-10,9	-39,3
Adjustments for other non-cash items	-10,4	60,4	78,0
Cash flow from operating activities before change in working capital	42,5	70,0	288,9
Change in working capital:			
Change in inventory	-17,3	-48,0	-22,2
Change in operating receivables	41,3	-26,9	-14,9
Change in operating liabilities	-36,0	17,7	-12,0
Cash flow from working capital	-12,0	-57,1	-49,1
Cash flow from operating activities	30,5	12,9	239,8
Investing activities:			
Investment in intangible fixed assets	-0,1	-0,1	-0,3
Investment in tangible fixed assets	-12,6	-9,9	-42,8
Sales/disposal of tangible fixed assets	0,7	0,0	14,3
Changes in financial fixed assets	0,0	0,1	0,0
Cash flow from investing activities	-11,9	-9,8	-28,8
Financing activities:			
Dividend	-	-	-
New loans and repayments, net	-177,8	-24,1	-134,6
Cash flow from financing activities	-177,8	-24,1	-134,6
Cash flow for the period	-159,2	-21,0	76,4
Cash & cash equivalents at beginning of period	450,0	384,7	384,7
Translation differences	-3,5	12,9	-11,1
Cash & cash equivalents at end of period	287,3	376,5	450,0

KEY FIGURES

	2016		2015			2015
	Q1	Q4	Q3	Q2	Q1	Jan-Dec
Order intake, MSEK	569,4	425,6	484,6	663,0	535,8	2 109,1
Revenues, MSEK	455,3	587,5	434,4	552,1	462,3	2 036,3
Operating profit (EBIT) before items affecting comparability, MSEK	60,0	104,4	66,0	103,8	76,0	350,3
Operating margin (EBIT) before items affecting comparability, %	13,2%	17,8%	15,2%	18,8%	16,4%	17,2%
Operating profit (EBIT), MSEK	60,0	104,4	66,0	53,7	72,0	296,2
Operating margin (EBIT), %	13,2%	17,8%	15,2%	9,7%	15,6%	14,5%
Profit for the period, MSEK	29,2	72,0	36,2	22,0	4,7	135,0
Total comprehensive income, MSEK	17,3	111,1	48,6	17,7	50,0	227,5
Cash flow from operating activities, MSEK	30,5	118,4	66,6	41,9	12,9	240,5
Total cash flow, MSEK	-159,2	119,9	-50,2	27,7	-21,0	76,8
Undiluted/diluted number of shares, thousand's	43 326	43 326	43 326	43 326	1 000	43 326
Average amount of undiluted/diluted number of shares, thousand's	43 326	43 326	43 326	20 523	1 000	27 204
Undiluted/diluted earnings per share, SEK	0,67	1,66	0,84	0,51	4,73	3,12
Undiluted/diluted earnings per share, SEK ¹	0,67	1,66	0,84	0,51	0,11	3,12
Total cash flow per share, SEK ¹	-3,67	2,77	-1,16	0,64	-0,48	1,77
Undiluted/diluted equity per share, SEK ¹	47,82	47,36	44,79	43,67	21,10	47,36
Total assets, MSEK	3 187,3	3 359,6	3 318,1	3 384,4	3 372,9	3 359,6
Cash and cash equivalents end of period, MSEK	287,3	450,0	340,1	394,6	376,5	450,0
Equity, MSEK	2 069,3	2 052,1	1 940,7	1 892,3	914,2	2 052,1
Capital employed, MSEK	2 419,9	2 423,2	2 431,5	2 424,5	2 432,1	2 423,2
Net debt, MSEK	350,6	371,1	490,7	532,3	576,9	371,1
Equity ratio, %	65,0%	61,0%	58,5%	55,9%	27,1%	61,0%
Return on equity, %	10,7%	9,3%	5,8%	3,5%	5,4%	9,3%
Return on capital employed goodwill excluded, %	39,8%	44,2%	39,1%	39,1%	46,5%	44,2%
Return on capital employed, %	11,7%	12,4%	11,7%	11,7%	13,4%	12,4%
Interest coverage ratio, times	4,5	7,1	3,3	3,4	1,1	2,5
Net debt/EBITDA ratio	1,0	1,1	1,5	1,6	1,6	1,1
Average number of employees	1 166	1 077	1 048	1 088	1 083	1 077

¹Calculated to existing number of shares, 43 326 289

HISTORICAL QUARTERLY DATA 2014 - 2016

Amounts in SEK million	2016	2015				2014			
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Order Intake									
Construction Equipment	179	134	134	119	161	116	108	151	81
Industrial Equipment	109	84	84	277	87	122	90	105	148
Rental	117	50	108	92	80	61	77	86	75
After Sales	165	159	159	175	209	148	143	147	131
Total	569	426	485	663	536	447	418	489	435
Revenues									
Construction Equipment	157	156	91	179	127	97	73	114	48
Industrial Equipment	67	168	102	116	99	177	123	134	112
Rental	73	86	74	78	71	75	77	68	58
After Sales	158	177	167	179	165	169	154	138	125
Total	455	588	434	552	462	518	427	454	343
Operating Profit (EBIT), reported									
Construction Equipment	14	20	4	5	9	-3	-5	9	-11
Industrial Equipment	-11	16	7	-1	5	37	17	25	17
Rental	10	12	6	0	3	-4	5	0	1
After Sales	47	57	49	49	55	55	51	50	44
Total	60	104	66	54	72	85	68	84	51
Operating profit (EBIT), before items affecting comparability									
Construction Equipment	14	20	4	24	12	2	-5	9	-11
Industrial Equipment	-11	16	7	13	6	42	19	25	17
Rental	10	12	6	6	3	5	5	0	1
After Sales	47	57	49	61	55	60	53	50	44
Total	60	104	66	104	76	109	72	84	51

INCOME STATEMENT, PARENT COMPANY

	Q1		Jan-Dec
	2016	2015	2015
Amounts in SEK million			
Net sales	1,8	-	7,5
Operating expenses	-6,6	-	-23,0
Operating profit/loss	-4,8	-	-15,5
Net financial items	-1,6	-22,2	-45,7
Profit/loss after financial items	-6,4	-22,2	-61,2
Group contribution	-	-	145,0
Result before tax (EBT)	-6,4	-22,2	83,8
Tax on profit/loss for the period	1,4	4,9	-18,4
Profit/loss for the period	-5,0	-17,3	65,4

BALANCE SHEET, PARENT COMPANY

	31 Mar 2016	31 Mar 2015	Dec 31 2015
Amounts in SEK million			
Non-current assets			
Shares in group companies	1 898,4	1 738,4	1 898,4
Other financial non-current assets	32,2	54,1	30,8
Total non-current assets	1 930,6	1 792,5	1 929,2
Current assets			
Receivables from group companies	661,9	290,1	665,6
Cash and cash equivalents	80,5	1,1	128,6
Total current assets	742,4	291,3	794,2
TOTAL ASSETS	2 673,1	2 083,8	2 723,5
EQUITY AND LIABILITIES			
Shareholders equity	2 180,8	1 142,8	2 185,8
Non-current liabilities	46,2	941,0	226,4
Liabilities to group companies	440,0	-	305,6
Other current liabilities	6,1	-	5,7
TOTAL EQUITY AND LIABILITIES	2 673,1	2 083,8	2 723,5

NOTES

NOTE 1. ACCOUNTING POLICIES

This interim report was prepared in accordance with IFRS, applying IAS 34, Interim Financial Reporting. The same accounting and valuation policies were applied as in the most recent annual report with the exception of new and revised standards and interpretations effective from January 1, 2016.

The interim report for the parent company has been prepared in accordance with the Annual Accounts Act and with standard RFR 2

Reporting by a legal entity, issued by the Swedish Financial Reporting Board.

NOTE 2. RELATED-PARTY TRANSACTIONS

Related-party transactions are described in Note 24 to the consolidated accounts in the Company's 2015 Annual Report. No material changes have taken place in relations or transactions with related parties compared with the description in the 2015 Annual Report.

NOTE 3. FINANCIAL INSTRUMENTS

FINANCIAL ASSETS	Total carrying amount			Fair value		
	31 Mar 2016	31 Mar 2015	31 Dec 2015	31 Mar 2016	31 Mar 2015	31 Dec 2015
Amounts in SEK million						
Derivative financial instruments	7,7	-	2,6	7,7	-	2,6
Other financial receivables	454,1	497,4	472,5	454,1	497,4	472,5
Cash and cash equivalents	287,3	376,5	450,0	287,3	376,5	450,0
Total	749,1	873,9	925,1	749,1	873,9	925,1
FINANCIAL LIABILITIES						
Derivative financial instruments	4,4	49,9	2,9	4,4	49,9	2,9
Interest bearing debts ¹	637,9	954,1	821,1	642,7	966,8	826,1
Other financial liabilities	234,3	347,1	248,2	234,3	347,0	248,2
Total	876,6	1 351,1	1 072,2	881,4	1 363,7	1 077,2

FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE

31 Mar 2016	Level 2
Financial assets	
Currency derivatives	7,7
Total	7,7
Financial liabilities	
Currency derivatives	4,4
Total	4,4
31 Mar 2015	
Level 2	
Financial assets	
Currency derivatives	-
Total	-
Financial liabilities	
Currency derivatives	49,9
Total	49,9
Dec 31 2015	
Level 2	
Financial assets	
Currency derivatives	2,6
Total	2,6
Financial liabilities	
Currency derivatives	2,9
Total	2,9

Level 1 - quoted prices in active markets for identical financial instruments

Level 2 - inputs other than quoted prices included in level 1 that are observable for the financial instrument, either directly (i.e. as prices) or indirectly (i.e. derived from prices)

Level 3 - inputs for the financial instrument that are not based on observable market data (unobservable inputs)

Currency derivatives are valued at fair value by discounting the difference between the contracted forward rate and the rate that can be subscribed for on the balance sheet date for the remaining contract term.

DEFINITIONS

ORDER INTAKE

All orders for which contracts have been signed during the accounting period and which have been confirmed. Canceled orders affect order intake if booked and canceled in the same year.

OPERATING PROFIT (EBIT)

Profit before financial items and tax.

NET DEBT

The net amount of interest bearing liabilities (shareholders' loans excluded) and assets as well as cash and cash equivalents.

OPERATING MARGIN (EBIT), %

Operating profit (EBIT) as a percentage of revenues during the period

NET DEBT/EBITDA RATIO

Average net debt in relation to operating profit before depreciation and amortization (EBITDA), rolling twelve month value.

UNDILUTED AVERAGE NUMBER OF SHARES

Weighted average number of shares outstanding during the period.

NET DEBT/EQUITY RATIO

Net debt in relation to shareholders' equity.

DILUTED AVERAGE NUMBER OF SHARES

Weighted average number of shares outstanding during the period as well as potential additional shares.

RETURN ON EQUITY

Profit after tax for the period, rolling twelve month value, as a percentage of the average shareholders' equity excluding shares without controlling interests.

UNDILUTED/DILUTED EARNINGS PER SHARE

After tax result in relation to the undiluted and diluted average number of shares.

RETURN ON CAPITAL EMPLOYED

Operating profit (EBIT), rolling twelve month value, as a percentage of the average capital employed. Capital employed means net debt plus shareholders' equity plus shareholders' loans.

UNDILUTED/DILUTED EQUITY PER SHARE

Shareholders' equity in relation to the outstanding undiluted number of shares at the end of the period.

INTEREST COVERAGE RATIO

Profit after financial items plus financial expenses in relation to financial expenses.

EQUITY RATIO

Shareholders' equity as a percentage of total assets.

ALIMAK GROUP IN BRIEF

Alimak is a world-leading supplier of elevators, platforms and after-market service for the industrial and construction sectors. The Group has manufacturing operations in Sweden and China and a sales and servicing network in more than 70 countries supplying and maintaining vertical access solutions. At present there are close to 22,000 elevators and platforms installed around the world.

Alimak was established in Skellefteå in 1948 and has 1,200 employees around the world. The Group is listed on Nasdaq Stockholm. Read more at: www.alimakgroup.com