

Board proposals of the Nomination Committee for the 2019 Annual General Meeting

The Nomination Committee proposes that the Board continue to be composed of six directors elected at the annual general meeting, with no alternates, for the period until the next annual general meeting.

The Nomination Committee proposes re-election of Jan Svensson, Anders Jonsson, Helena Nordman-Knutson, Christina Hallin and Tomas Carlsson as Directors, and proposes Sven Törnkvist as a new Director of the Board. Joakim Rosengren has decided to resign as Director. The Nomination Committee proposes that Jan Svensson be re-elected Chair of the Board.

Sven Törnkvist was born in 1971 and is Head of Digital Business Development at EQT, Stockholm, and has a long career of leading positions at different companies, including Ericsson and Google. Sven holds a Master of Science in Business and Economics and also a major in Marketing & International Business from Stockholm School of Economics. Sven also has an SSE Scholarship from Stanford University, USA.

The Nomination Committee for the annual general meeting 2019 comprises the following members: Anders Mörck, Latour (Chair of the Nomination Committee); Johan Lannebo, Lannebo Fonder; Åsa Nisell, Swedbank Robur Fonder; Francisco De Juan, Alantra EQMC Asset Management; Michael Green, Handelsbanken Fonder and Jan Svensson, Chair of the Board of Alimak Group.

The Nomination Committee's other proposals for the annual general meeting on May 9, 2019 and the reasoned statement on the proposed Board will be available on the company's website www.alimakgroup.com in connection with the publishing of the notice convening the annual general meeting.

For further information, please contact:

Anders Mörck, Chair of the Nomination Committee, +46 70 646 52 11

About Alimak Group

Alimak Group is a world-leading provider of vertical access solutions for professional use. With sales to more than 100 countries, the Group designs, develops, manufactures, distributes and provides service to vertical access solutions with focus on adding customer value through greater safety, higher productivity and improved cost efficiency. The Group's products and solutions are sold under the brands Alimak, CoxGomyl, Manntech, Avanti and Alimak Service. Alimak has an installed base of around 70,000 elevators, hoists, platforms, service lifts and building maintenance units around the world. Founded in Sweden 1948, Alimak has its headquarters in Stockholm, 12 manufacturing facilities in 8 countries and 2,400 employees around the world. www.alimakgroup.com