

Alimak Group encourages postal voting for the 2020 Annual General Meeting

Postal voting

The Board of Directors of Alimak Group AB has decided that shareholders are to be able to exercise their voting rights by post before the annual general meeting (AGM). The company urges shareholders to use this option to minimise the number of participants present in person at the meeting, thereby helping to reduce the risk of spreading the virus that causes COVID-19.

Vote-by-post form and further information on voting by post is available at <https://www.alimakgroup.com/English/investor-relations/corporate-governance/agm/Annual-General-Meeting-2020/> and will be sent by post to shareholders upon request, provided they provide their postal address. Note that the vote-by-post form must be received by the company not later than 17.00 CEST on 6 May 2020. Postal voting is also possible electronically by BankID-authorisation.

Information on the Annual General Meeting may be updated as the situation develops. Continuously updated information on the Annual General Meeting will be available at www.alimakgroup.com.

Precautions/special conditions with regards to COVID-19

Alimak Group has due to the new coronavirus decided to take the following precautionary measures in connection with the Annual General Meeting in consideration of the health and safety of Alimak Group's shareholders, employees and other stakeholders.

- No food or beverages will be served.
- The presence of Board members and management will be limited.
- The number of staff will be limited and external guests will not be invited.
- CEO, Tormod Gunleiksrud, will not give a presentation.
- Those attending will be seated well spread out inside the meeting venue.
- No general question session will take place, instead questions at the meeting will be concentrated to the resolution items on the agenda
- Shareholders are welcome to send questions in advance of the meeting to mathilda.eriksson@alimakgroup.com.

If you who are registered for Alimak Group's Annual General Meeting have symptoms of respiratory disease, even mild ones, or if you have been in close contact with someone infected with the coronavirus, Alimak Group encourage you to refrain from attending. Alimak Group would therefore also wish to remind you of the option not to attend in person at Alimak Group's Annual General Meeting, but instead to participate through a proxy. This is to avoid further spread of the infection. Alimak Group's guidelines are based on the guidelines of the Public Health Agency of Sweden. Alimak Group also follows the development carefully and may take further precautionary measures pursuant to any changes of the guidelines of the Public Health Agency of Sweden or if Alimak Group consider it to be necessary.

For more information, please contact:

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About Alimak Group

Alimak Group is a world-leading provider of vertical access solutions for professional use. With a global reach spanning over more than 100 countries, the Group offers vertical access solutions adding customer value through greater safety, productivity and resource efficiency. Alimak Group's products and service solutions are sold under the brands Alimak, CoxGomyl, Manntech, Avanti and Alimak Service. The Group has an installed base of around 70,000 elevators, hoists, platforms, service lifts and building maintenance units around the world. Founded in Sweden 1948, the Group has its headquarters in Stockholm, 11 production and assembly facilities in 8 countries and 2,300 employees around the world. www.alimakgroup.com