

Alimak Group affirms focus on profitable growth and adjusts mid-term financial targets

The Board of Directors of Alimak Group has decided to update the financial targets and dividend policy to reflect the value creation potential identified as part of the New Heights Programme launched in October 2020. In addition, the Group has decided on a new sustainability target.

The updated mid-term financial targets and dividend policy are:

- **Revenue growth target: 5-7%**
The Group's mid-term target is to have an average annual revenue growth of 5-7%. (previous target: achieve an average annual organic revenue growth of at least 6%).
- **EBITA-margin target: 14-16%**
The Group's mid-term target is to reach an operating EBITA margin of 14-16%. (previous target: achieve an operating EBITA margin of at least 15%).
- **Net Debt/EBITDA target: ~2.0x**
The company will maintain an effective capital structure with a net debt of around 2.0x EBITDA over a cycle. The capital structure will be flexible and allow for strategic initiatives. (unchanged)
- **Dividend policy: 40-60%**
The Group has a target of paying a dividend of 40-60% of its net profit to its shareholders. (previous target: The Company aims to pay its shareholders approximately 50% of its net profit for the applicable period in dividends).

New sustainability target:

- **Aim to reduce CO₂-footprint with 30% across our value chain by 2025**
Scope 3, normalized based on turn-over, reduction compared to 2019

"We have a clear vision and strategic roadmap in place to capture the full value potential for the Group. The updated financial targets that we will present today at our Capital Markets Day reflect our strong ambition for profitable growth going forward". It also reflects our sustainability ambitions and solid contribution to workplace safety, reduced climate impact and social responsibility. Alimak Group has a strong foundation, a new decentralised and customer centric organisation and a highly committed management team in place to deliver on our targets. We are in a strong financial position and are able to invest in growth-enhancing activities, including M&A", says Ole Kristian Jødahl, President and CEO.

Alimak Group's Virtual Capital Markets Day 2021

An update on the New Heights programme, updated financial targets, divisional strategies as well as the new sustainability target and strategy will be presented in Alimak Group's Virtual Capital Markets Day 2021 held today. Presentations and Q&A sessions will be held by Ole Kristian Jødahl, President and CEO, Thomas Hendel, CFO, as well as by divisional management and other executive leadership team members.

Time: 13.00 – 16.00 CET

The live stream will start at the following link at 13.00 CET: <https://tv.streamfabriken.com/alimak-group-cmd-2021>

For more information, please contact

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This is information that Alimak Group AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 08.00 CET on June 17, 2021.

About Alimak Group

Alimak Group is a world-leading provider of vertical access solutions for professional use. Through a global reach covering more than 100 countries, the Group provides products and unmatched service and support solutions leading to improved safety, productivity, resource efficiency, under the brands Alimak, CoxGomyl, Manntech, Avanti and Alimak Service. The Group has an installed base of more than 70,000 elevators, hoists, platforms, service lifts and building maintenance units around the world. Founded in Sweden 1948, the Group has its headquarters in Stockholm, 11 production and assembly facilities in 8 countries and 2,000 employees around the world. www.alimakgroup.com