

## **Alimak Group acquires UK BMU engineering and service company**

**Alimak Group has today entered into an agreement to acquire the shares of Cento Engineering Group, a UK BMU engineering and service provider with a large share of the service portfolio consisting of Manntech units.**

Cento Engineering Group has been our Manntech distributor in UK for 20+ years and provide installation, maintenance, spare parts and inspections for BMUs in the UK. The company was founded in 1995 and has a wealth of expertise within their team. Their office is located in Chelmsford, in the London area.

“I am pleased to welcome Cento Engineering Group into Alimak Group. This acquisition will further strengthen our standing as the market leading BMU service provider in the UK and will help grow our service business”, says Ole Kristian Jødahl, CEO Alimak Group.

Cento Engineering Group’s revenue in 2020 amounted to MGBP 5.1 (approximately MSEK 60) and the company will become a part of Alimak Group’s BMU division. The purchase price is not material relative to Alimak Group’s market capitalisation.

### **For more information, please contact**

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### **About Alimak Group**

Alimak Group is a world-leading provider of vertical access solutions for professional use. Through a global reach covering more than 100 countries, the Group provides products and unmatched service and support solutions leading to improved safety, productivity, resource efficiency, under the brands Alimak, CoxGomyl, Manntech, Avanti and Alimak Service. The Group has an installed base of more than 70,000 elevators, hoists, platforms, service lifts and building maintenance units around the world. Founded in Sweden 1948, the Group has its headquarters in Stockholm, 11 production and assembly facilities in 8 countries and 2,000 employees around the world. [www.alimakgroup.com](http://www.alimakgroup.com)