

Alimak Group acquires Dataline i Borås AB, developer of control systems for lift applications

Alimak Group has concluded an agreement to acquire Dataline i Borås AB. The company has been an important supplier of control systems for construction hoists and permanent lifts for Alimak Group for more than two decades. The acquisition follows Alimak Group's strategy to invest in technologies to enable new, enhanced products and services, to increase future productivity and safety for customers.

Dataline i Borås AB has a well proven track-record of developing smart and cost-effective embedded controls, specialised in the area of lift applications. The company has been a strategic supplier to Alimak Group for many years with most of its revenues coming from the Group.

The acquisition will be the first step for Alimak Group to establish an IoT development hub for new solutions to increase the performance and functionality of all the Group's products and services. The long-term aim is to increase safety and productivity for customers.

"After many years of successful, close partnership with Dataline, this acquisition makes a good foundation for our future hub for new smart vertical access solutions through digitalisation", says Tormod Gunleiksrud, CEO Alimak Group.

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About Alimak Group

Alimak Group is a world-leading provider of vertical access solutions for professional use. With sales to more than 100 countries, the Group designs, develops, manufactures, distributes and provides service to vertical access solutions with focus on adding customer value through greater safety, higher productivity and improved cost efficiency. Alimak Group's products and solutions are sold under the brands Alimak, CoxGomyl, Manntech, Avanti and Alimak Service. Alimak Group has an installed base of around 70,000 elevators, hoists, platforms, service lifts and building maintenance units around the world. Founded in Sweden 1948, the Group has its headquarters in Stockholm, 12 production and assembly facilities in 8 countries and 2,400 employees around the world. www.alimakgroup.com