

## Alimak Group: Interim report January – December 2019

### Full year margin improvements, soft fourth quarter

- Continued order decline in Construction Equipment and Wind, good momentum for After Sales
- Greatly improved cash flow from operations
- All-time high full year revenues for After Sales, Construction Equipment and Rental. Full year EBITA margin adj. increase to 13.7% (12.8)

### Fourth quarter

- Order intake decreased by 12% to MSEK 1,073 (1,214) with an organic decrease of 16%
- Revenue decreased by 1% to MSEK 1,143 (1,150) with an organic decrease of 5%
- EBITA adj. decreased to MSEK 151 (159), margin 13.2% (13.8)
- Result for the period decreased to MSEK 88 (144)
- Earnings per share, basic and diluted, decreased to SEK 1.62 (2.65)
- Cash flow from operations increased to MSEK 226 (148)

### January – December

- Order intake decreased by 6% to MSEK 4,363 (4,621) with an organic decrease of 10%
- Revenue grew by 6% to MSEK 4,587 (4,320) with an organic increase of 2%
- EBITA adj. increased to MSEK 629 (555), margin 13.7% (12.8)
- Result for the period increased to MSEK 394 (344)
- Earnings per share, basic and diluted, increased to SEK 7.28 (6.35)
- Cash flow from operations was MSEK 502 (240)
- Leverage (Net Debt/EBITDA) at December 31, 2019 was 1.33 (1.55 as of December 31, 2018)
- The Board of Directors propose a dividend of SEK 3.25 per share (2.75)

### Telephone conference/Presentation

A telephone conference for investors, analysts and financial media will be held at 10.00 CET on Friday February 21, 2020. CEO Tormod Gunleiksrud and CFO Tobias Lindquist will present and comment on the report.

The presentation, held in English, can also be followed via audiocast.

*To participate by phone – please call:*

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UK: +443333009030  
US: +16467224956

*Link to audiocast:*

<https://alimak.eventcdn.net/2019fy/>

**Link to the report**

The interim report is attached to this press release and will also be available, together with presentation material and a link to the audiocast, at <https://www.alimakgroup.com/English/investor-relations/>

**For further information, please contact:**

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*This information is information that Alimak Group AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 08.00 CET on February 21, 2020.*

**About Alimak Group**

Alimak Group is a world-leading provider of vertical access solutions for professional use. With a global reach spanning more than 100 countries, the Group offers vertical access solutions adding customer value through greater safety, productivity and resource efficiency. Alimak Group's products and service solutions are sold under the brands Alimak, CoxGomyl, Manntech, Avanti and Alimak Service. The Group has an installed base of around 70,000 elevators, hoists, platforms, service lifts and building maintenance units around the world. Founded in Sweden 1948, the Group has its headquarters in Stockholm, 11 production and assembly facilities in 8 countries and 2,300 employees around the world. [www.alimakgroup.com](http://www.alimakgroup.com)