

Alimak Group: Interim report January – December 2020

Improved underlying profitability

- Continued impact from COVID-19 and currency translation effects put pressure on reported order intake and revenue
- Cost savings programme on track and further strengthening underlying margin improvements
- Non-recurring expenses of MSEK 42 taken in the quarter
- New organisation in place as of January 1, 2021, now set for next phase of the New Heights programme
- Proposed dividend of SEK 2.00 per share, and an extra dividend of SEK 1.00 per share

Fourth quarter

- Order intake decreased by 21% to MSEK 844 (1,073) with an organic decrease of 14%
- Revenue decreased by 18% to MSEK 933 (1,143) with an organic decrease of 11%
- EBITA adj. amounted to MSEK 128 (151), margin 13.7% (13.2)
- Result for the period decreased to MSEK 50 (88)
- Earnings per share, basic and diluted, decreased to SEK 0.92 (1.62)
- Cash flow from operations amounted to MSEK 164 (226)

January – December

- Order intake decreased by 14% to MSEK 3,761 (4,363) with an organic decrease of 11%
- Revenue decreased by 18% to MSEK 3,740 (4,587) with an organic decrease of 15%
- EBITA adj. amounted to MSEK 396 (629), margin 10.6% (13.7)
- Result for the period decreased to MSEK 183 (394)
- Earnings per share, basic and diluted, decreased to SEK 3.37 (7.28)
- Cash flow from operations was MSEK 505 (502)
- Leverage (Net Debt/EBITDA) at December 31, 2020 was 1.50 (1.33 as of December 31, 2019)
- The Board of Directors propose a dividend of SEK 2.00 per share (1.75). In addition, the Board proposes an extra dividend of SEK 1.00.

Telephone conference/Presentation

A telephone conference for investors, analysts and financial media will be held at 10.00 CET on Thursday February 11, 2021. CEO Ole Kristian Jørdahl and Interim CFO Bernt Ingman will present and comment on the report. The presentation, held in English, can also be followed via audiocast.

To participate by phone – please call:

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Link to audiocast:

<https://streams.eventcdn.net/alimak/2020q4/>

Link to the report

The interim report is attached to this press release and will also be available, together with presentation material and a link to the audiocast, at <https://www.alimakgroup.com/English/investor-relations/>

For further information, please contact:

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This information is information that Alimak Group AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 08.00 CET on February 11, 2021.

About Alimak Group

Alimak Group is a world-leading provider of vertical access solutions for professional use. Through a global reach covering more than 100 countries, the Group provides products and unmatched service and support solutions leading to improved safety, productivity, resource efficiency, under the brands Alimak, CoxGomyl, Manntech, Avanti and Alimak Service. The Group has an installed base of more than 70,000 elevators, hoists, platforms, service lifts and building maintenance units around the world. Founded in Sweden 1948, the Group has its headquarters in Stockholm, 11 production and assembly facilities in 8 countries and 2,000 employees around the world. www.alimakgroup.com