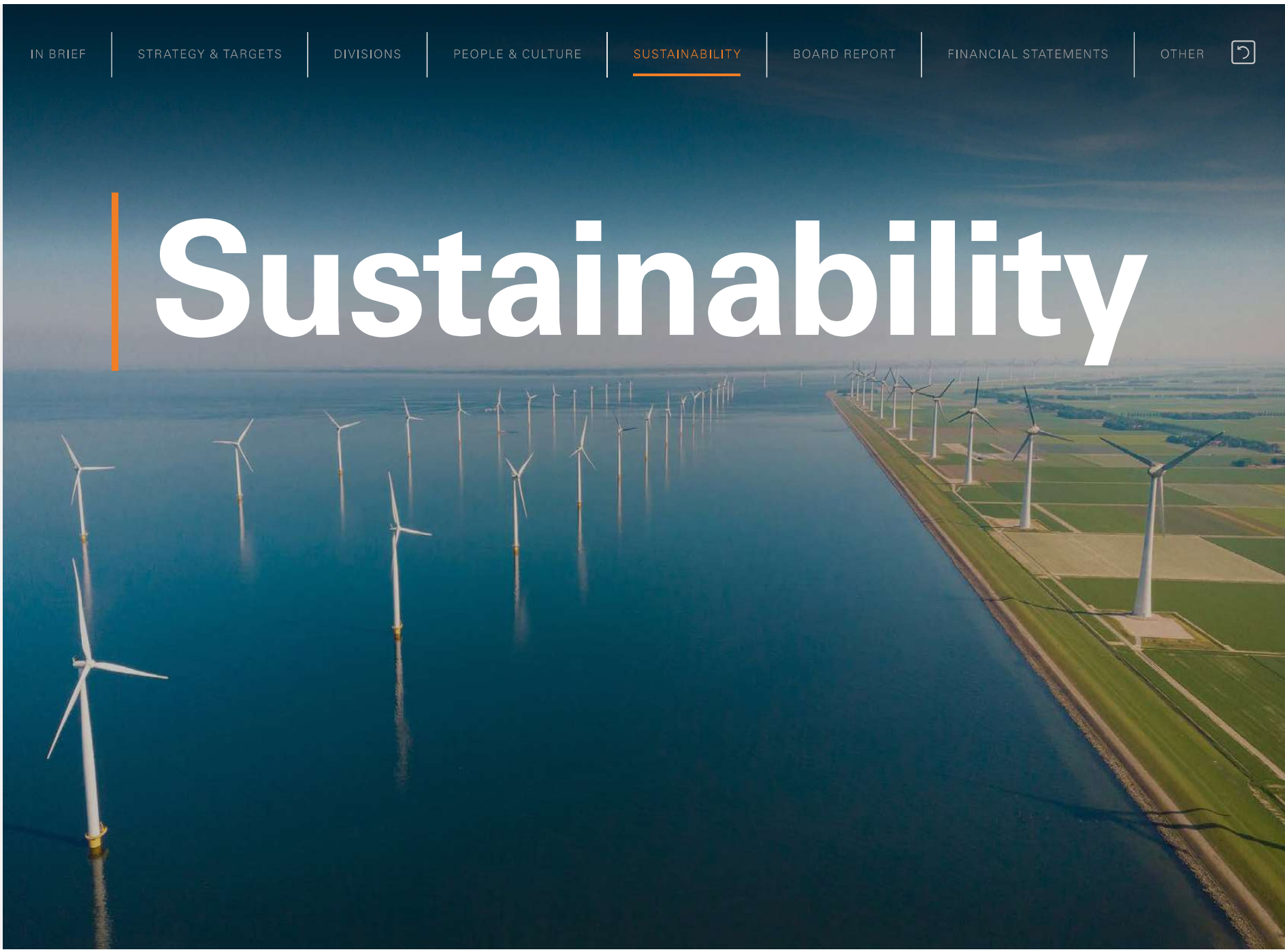




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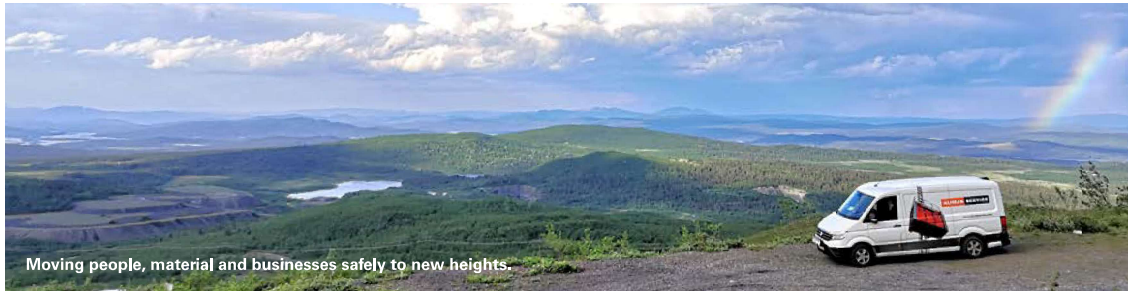
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As part of the New Heights Programme, sustainability is one of the key enablers for achieving the business targets set for the future. Environmental, social and governance aspects are all vital parts of our DNA and impact everything we do. For 2025, we have set a target of reducing our carbon footprint across the value chain by 30 %.



Moving people, material and businesses safely to new heights.

Global warming and the eco-system imbalancing have a negative impact on our planet. At the same time, there are immense social inequities around the globe, and we, among other industrial companies have a responsibility to address these inequities by developing solutions to make the world a better place, in such a way we do not jeopardise the future of our planet.

Alimak Group develops solutions meeting the demands of a growing global population and urbanisation. New mega cities are increasing the need for new infrastructure, smart housing and more renewable energy solutions. For over 70 years, Alimak Group has been the industry leader and delivered state-of-the-art solutions to address these needs by moving people, material, and businesses to new heights. Safety, productivity, and efficiency have always been at the core of our business. The new organisation of Alimak Group, with each division responsible for the entire value chain of their business,

enables us to drive sustainability across the full value chain in a more efficient way than before.

As we integrate sustainability into the core of our strategy, we see the possibility to improve the way we work with several risk areas like environmental issues, health & safety, respect for human rights, bribery and corruption. These risks are described in the Risks and Risk Management chapter on page 65. However, sustainability is also a catalyst for innovation with respect to product design, business models and service solutions increasing our competitive position. Further, our focus on sustainability is important for being an attractive employer for both current and future talents, which is instrumental for the sustainable growth and development of Alimak Group.

Alimak Group strengthened its capability in sustainability in 2021 by employing a Lead Engineer in Sustainability from Linköping University in Sweden.



ABOUT THIS REPORT

This and the following pages make up the Group's statutory Sustainability report in accordance with the Swedish Annual Accounts Act (ÅRL).

Alimak Group is a signatory to the UN Global Compact, an initiative aiming to make human rights, fair labour standards, environmental responsibility and anti-corruption core parts of the participating companies' operations. These pages also constitute Alimak Group's Communication on Progress.



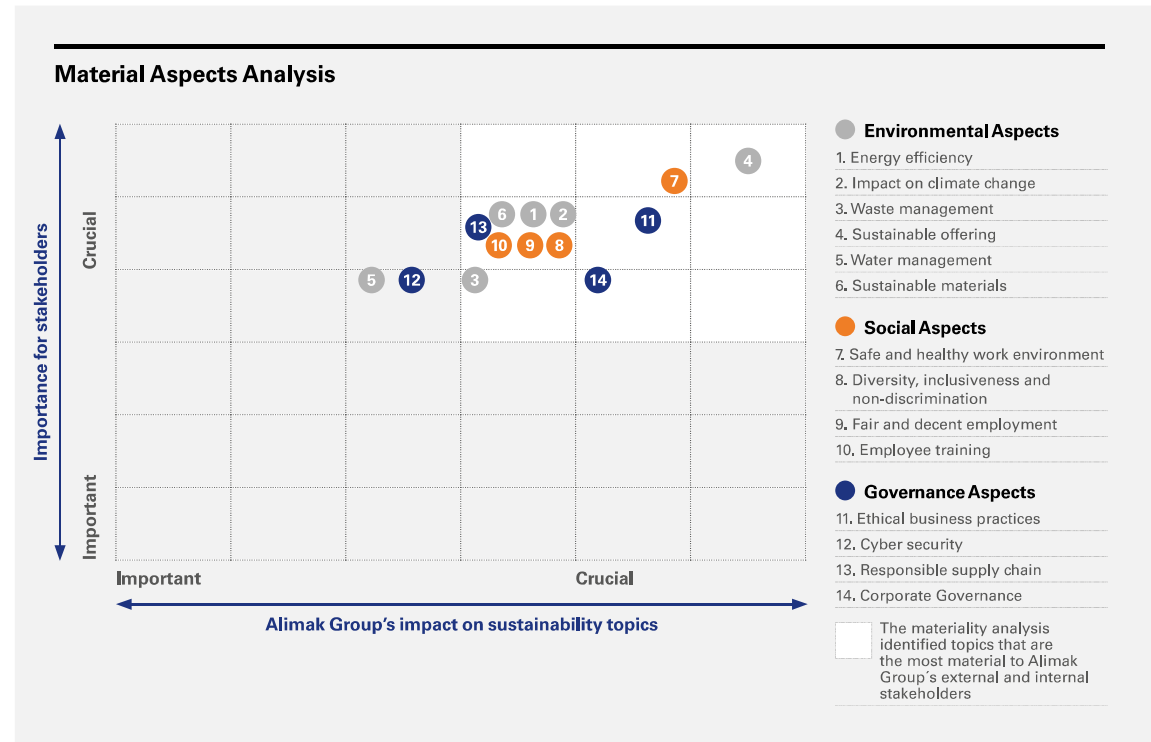
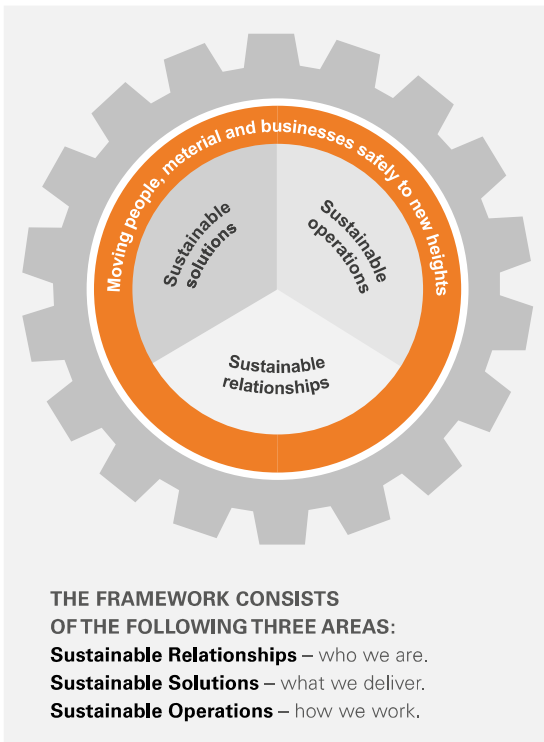
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SUSTAINABILITY FRAMEWORK

During 2021, Alimak Group defined a framework for our future strategic sustainability work from an environmental, social and governance aspect. The framework is based on stakeholder dialogue and materiality analysis conducted in 2020. The stakeholders in the dialogue phase included

customers, employees, investors, suppliers, distributors and the general public. The analysis resulted in an increased focus on value creation, reducing environmental impact, and improving social development.





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Responsibility	What?	Focus Areas
 <p>Sustainable Relationship (Group Leadership Team)</p>	<ul style="list-style-type: none"> We conduct business in a responsible manner, promoting an inclusive and engaging workplace, and expect business partners to do the same. We engage in relevant ecosystems so that we can contribute to the transformation towards increased sustainability in the sectors in which we are active. 	<ul style="list-style-type: none"> Corporate governance Ethical business practices Diversity, inclusiveness and non-discrimination Fair and decent employment practices Motivated and engaged employees Community involvement
 <p>Sustainable Solutions (Division Leadership Teams)</p>	<ul style="list-style-type: none"> Our products and solutions are designed to minimise the impact on the environment throughout their lifetime. We help our customers increase their productivity and minimise their CO₂ footprint through innovative products and solutions. Safe and reliable solutions are part of Alimak Group's DNA and core values. 	<ul style="list-style-type: none"> Energy and resource efficient solutions and lifecycle consideration Product & service quality End user safety Product innovation and digitalisation Servitisation, e.g., extended lifetime of products through service provision Moving towards circular business models
 <p>Sustainable Operations (Division Leadership Teams)</p>	<ul style="list-style-type: none"> We minimise the climate impact across all our operations. Improving resource efficiency by digital means is our focus. Our workplace is safe, inclusive, and engaging. 	<ul style="list-style-type: none"> Operational excellence Safe & healthy working environment Switch to renewable energy Resource efficiency Waste management



“We are committed to integrating sustainability into all aspects of our business, capturing future business success, drive innovation and be relevant to all our stakeholders – today as well as in the future.”

Charlotte Brogren,
Chief Technology Officer

FOCUS ON CARBON FOOTPRINT FROM 2022 AND ONWARDS

In 2021, a decision was taken to change the environmental KPIs to only focus on the overall carbon footprint across the value chain from 2022 and onwards. We will also change the scope of how we report, from Scope 1 and 2 reported today to Scope 1 to 3, taking the full lifecycle effect of our business into account. The change in focus and reporting will require substantial work. This change started in 2021, and it will be concluded in 2022.

The lifecycle assessment, made by Linköping University, of four of our major product groups confirms that this is the right approach to prioritising our efforts on the correct measures and lowering our environmental footprint in more ways than simply using green energy for our operations.



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Alimak Group has customers in more than 100 countries, served by approximately 2,100 employees. The Group conducts its business in a responsible manner, promoting an inclusive and engaging workplace, and expects business partners to do the same. By engaging in relevant ecosystems we contribute to new innovations and sustainable development.



PEOPLE & CULTURE – A STRATEGIC AREA

Alimak Group's employees are vital to the success of the Group. We strive to be an attractive employer and our aim is to attract, develop and retain qualified and motivated employees in a professional and a developing working environment. An environment in which all activities should be conducted with respect for human rights as well as health and safety in line with the Code of Conduct. In 2021, the Group Leadership Team was extended with a Chief People & Culture Officer to secure excellence in employee development and ensure a high-performance company culture aligned with our core values.

IMPLEMENTING CORE VALUES

Alimak Group's core values are instrumental in defining the Alimak Group culture. By living the values, all employees can be part of and contribute to sustainable relationships both within Alimak Group as well as with our business partners and suppliers. The core values are:



Take Ownership



Move Fast



Challenge the Limits



Be Inclusive

During 2021, we arranged quarterly workshops at all sites to bring local context to the Alimak Group's core values across all operations. The values should be the core guiding principles for employees in day-to-day decision making and behaviour.

EMPHASIS ON EQUAL OPPORTUNITIES

Each entity within Alimak Group is working to ensure equal employment opportunities for all qualified individuals, without distinction or discrimination due to race, religion, colour, sex, national origin, disability, age or any other status protected under applicable laws.

The proportion of women in the Group at the end of the year was 15 %. The proportion of women in the global Leadership Team increased during 2021 from 20 % in 2020 to 40 %, placing Alimak Group on the Allbright's Green List. Allbright is a politically independent, non-profit foundation that promotes equality and diversity on the executive business level in Sweden. Also, the gender balance in the Board of Directors increased from 33 % in 2020 to 44 % women during 2021. As diversity is a key aspect for innovation, a global internal network between female engineers was launched within Alimak Group in 2021. The network is called "Women Lifting Women" and is used to share experiences and increase collaboration between the R&D sites in the Group. During 2021, four digital meetings were held covering several different topics like strategy and sustainability.



Alimak Group still has operations in Skellefteå, Sweden, where it was founded in 1948.



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ENGAGEMENT IN ECOSYSTEMS

Engagement in relevant ecosystems was identified as a key nominator during the strategy process of Alimak Group. No matter how dominant you are in the sector in which you operate, sustainable change can only be achieved by collaboration across many parties of a value chain. Hence, in all the main markets we operate, we engage in relevant industrial and academic collaborations to drive the work standards and new technologies, and look for other means to promote safety, productivity, and sustainability in our sectors.

In Sweden, for example, we are active in three large university collaborations together with many other industrial companies:

- **Production 2030** – A Strategic Innovation Programme to drive the development of new technologies for a competitive and resilient manufacturing industry.
- **Smart Built** – A Strategic Innovation Programme to digitalise the construction industry to increase productivity and sustainability.
- **Mistra REES** – An R&D-programme to help industrial companies move to circular business models.

Furthermore, in 2021, Alimak Group entered into partnership with the volunteer organisation Engineers Without Borders Sweden to further strengthen our sustainability ambitions. Engineers Without Borders Sweden is a non-governmental volunteer organisation, striving to make a long-term impact by addressing challenges linked to the United Nations Sustainable Development Goals. With engineering expertise from industry and academia, the organisation is active both in Sweden and internationally, working to solve engineering challenges related to inequality and global development.

COMPLIANCE IS KEY

Alimak Group's Code of Conduct is based on the UN Global Compact's principles, international and national legislation, as well as international norms and conventions including the OECD Guidelines for Multinational Enterprises. When joining Alimak Group, via recruitment or acquisition, all our employees are required to complete the Code of Conduct training and repeat it every second year. For employees with email and computer access, the training is digital, and for employees without computer access the training is delivered by local managers or HR professionals in local languages.

Alimak Group requires that all suppliers, distributors, and third-party sales channels comply with the Code of Conduct and other Group policies and requirements. The Code of Conduct is included in all new and renewed agreements with third-party sales channels and many larger distributors have their own defined policies that meet or sometimes exceed the requirements defined by Alimak Group. For suppliers, the Code of Conduct is included as standard in all purchase orders placed. Alimak Group makes purchases from more than 900 main suppliers. The number of suppliers and the varying business cultures between countries, is a challenge when it comes to assuring quality, reliability, and compliance. Some of the supplier countries are generally known to have issues related to corruption, human rights violations, or environmental problems and where this is the case the Group uses more stringent evaluation and control procedures to ensure compliance.

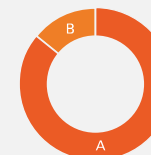
Employees by region %

- A) Europe, 58
- B) APAC, 32
- C) Americas, 10
- D) ROW, 0



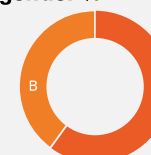
Employees by gender %

- A) Men, 86
- B) Women, 14



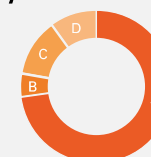
Group Leadership Team by gender %

- A) Men, 60
- B) Women, 40



Employees by work category %

- A) Production and services, 73
- B) R&D, 5
- C) Sales, 12
- D) Administration, 10





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Through its products and services, Alimak Group helps customers increase safety and productivity and reduce their climate impact. The solutions create access to renewable energy parks, improved logistics at construction sites and better working conditions within the industries building the infrastructure of the future.

Urbanisation, growth of new megacities, and the global need for larger wind parks require new, innovative, and safe solutions for access and work at high heights. The Group's long experience of supplying quality products backed up by extensive after-market support enables the building, operation and maintenance of future sustainable cities, communities, and industrial applications in a safe and more sustainable way, to meet the demands of these global trends.

SAFETY IS TOP PRIORITY

Alimak Group contributes to a safer working environment in all segments in which it operates, by offering not only quality-tested access solutions, but also continuous services providing operational assistance and advice on the proper use of the equipment. Alimak Group is committed to improving the safety, efficiency, ease-of-use, and service life of its products via structured quality control systems and processes – deployed throughout the engineering and manufacturing processes. Case studies from challenging installations, demonstrating best-in-class solutions, are distributed among existing and potential customers to share knowledge of improved and safe solutions.

The company follows up every industry-related incident, regardless of manufacturer or cause, to ensure that experience and lessons learned are incorporated into the operational procedures and new solutions. Local regulations often require regular inspections by certified staff, which Alimak Group

offers as part of its services. Alimak Group also actively contributes to improved standards by participating in several industry associations to set standards for safer equipment and their usage. Product safety measures include design risk assessment, DFMEA (Design Failure Mode & Effect Analysis), compliance with different product standards and performance levels, external certifications by third parties, product documentation for final users as well as product training for users, installers, and service personnel.

NEW PRODUCT LAUNCHES

In many developing countries, where simpler, manual, and less safe equipment has been used to move people and goods vertically, Alimak Group's products and solutions can make a major change for the better. During 2021, Alimak Group released three new product families to broaden its portfolio of sustainable solutions for the market:

- STS 300, a scaffolding transportation system improving the working conditions for scaffolders while also improving the safety and speed of erecting and dismantling scaffolding. With the STS 300, the scaffolders will always work in a good ergonomic position and heavy and dangerous lifts of scaffolding material is eliminated. Using the Alimak STS 300 requires only two persons in a scaffold crew, instead of a normal crew of a minimum of three persons. This improves the productivity and safety on constructions sites using



Today, the Group manufactures and assembles its products in eight countries across the world.



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“By using a lifecycle approach when we assess our products and value chain, we will be able to find and implement significant improvements. The lifecycle approach will increase our competitiveness as it goes hand in hand with other initiatives such as increased digitalisation. Furthermore, in the future the lifecycle approach might even change the way we do business.”

Max Bäck, Lead Engineer Sustainability

- scaffolding, STS 300 has been developed in close collaboration with PERI, a leading German scaffolding company.
- SL-H 2000, a new smart industrial elevator for non-regulated markets, enables safe vertical transport of people at cement plants, power plants and mining industries in Asia, Africa and South America, etc. The SL-H 2000 is designed with the same safety-related components as other Alimak permanent lifts, but with an attractive price positioning it to compete against simpler and less safe equipment.
 - BMU 1000 series is a new range for buildings with simple architecture and heights of up to 200 meters. The 1000 series consists of modular, self-powered cradles, mono-rails, davits, ladders, and gantries. The 1000 series, which is EN1808 certified, has been developed to enable quick and safe access to facades, thus providing an advantage over less safe equipment from other providers. Furthermore, the energy consumption to move the cradle up and down the facade is minimised by the use of lightweight material.

LIFECYCLE ANALYSIS

In 2021, Alimak Group conducted cradle-to-grave lifecycle assessments of the Group's major product lines.

- Building Maintenance Units (BMUs)
- Construction hoists
- Industrial lifts
- Service lifts for wind towers

The study was carried out by experts from Linköping University. Lifecycle assessment is a widely accepted method for investigating the impact of a product or service throughout its lifecycle. The lifecycle assessment was performed in line with the ISO standards 14040 and 14044.

The study by Linköping University identified the following areas and measures to reduce the Group's future carbon footprint:

- Lowering the product weight
- Ratio of new versus recycled material
- Drivetrain technology
- Transportation methods
- Service methods and intervals
- Product lifetime extension
- Digital solutions



The effect of the above measures has a varying impact on different product lines, as the design and use varies depending on the application. Extending the product lifetime, effective service delivery, and moving more towards circularity are some of the most important measures across all product lines for reducing the Group's carbon footprint. During the study, a lifecycle assessment tool was developed together with Linköping University. The tool will be used in all new product development projects to ensure that the Group's solutions are optimised, not only in terms of safety and performance, but also with regard to sustainability.



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ALIMAK SERVICE

– A KEY TO IMPROVED SUSTAINABILITY

Alimak Group provides high quality products designed for a long lifetime. However, since many of the products are often used in environments subject to great stress such as heat, cold, vibrations, corrosion, dust – correct, efficient, and professional service is critical for addressing a key factor in the lifecycle analysis – which is to guarantee and extend the expected product lifetime.

Alimak Group has a strong global service organisation with more than 450 professional service engineers. The Group's service organisation provides qualified services, repairs, spare parts, and refurbishments to facilitate safe operation and extended lifetime of solutions provided by Alimak Group. The skills and professionalism of Alimak Service enable our customers to increase their productivity, while consuming less resources over time.

ALIMAK RENTAL

– CIRCULAR BUSINESS MODEL

In selected markets such as Germany, the Netherlands, France and Australia, the Group not only sells products but also provides a total solution through the rental business of the Construction division. In these markets the Group can provide its customers with the best solution based on their need in specific projects – from performance, safety, and sustainability perspectives.

The rental business within the Construction division is a first important step towards more circular business models of Alimak Group, where we offer a solution instead of selling products.

DIGITALISATION

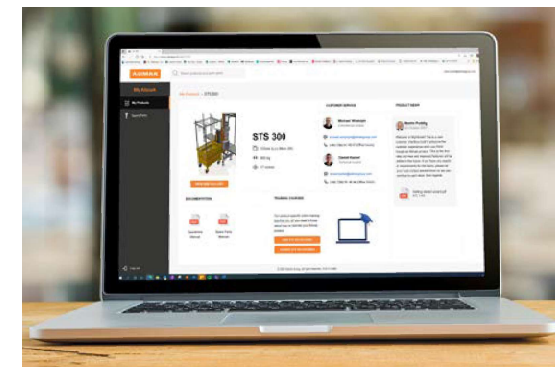
– ENABLER FOR REACHING THE SUSTAINABILITY TARGETS

As identified by the lifecycle assessments performed by Linköping University in 2021, access to accurate operational product data has a great potential to both improve the products' usage and productivity. It can also improve how service is provided in the most efficient way. Since the 2019 acquisition of Dataline in Borås AB, Sweden, a long-time supplier of control systems, the Group has increased its investments to take the next step in digitalisation of the Group's products and solutions. Dataline creates electronics that ensure Alimak Group's products run in an optimal and safe way. The electronics also enable the collection of important data on usage and status of the machines.

By 2023, all major product lines from Alimak Group will have software-based controls, digital data collection, and remote product access. Furthermore, all Alimak Group customers will have a digital means of accessing relevant product data such as technical information, operational data, service information, etc., to make it easy to use products from Alimak Group in a safe, efficient, and sustainable way. The main benefits from a sustainability perspective are:

- Improving customer operations.
- Reduced amount of paper-based technical information sent with machines.
- Enabling more service to be performed remotely thus reducing travel.
- Improving the capability to have the right spare parts etc. available to avoid air freight.

In 2021, we piloted the first customer portals with access to product data with very positive results. During 2022, the first customer portals will be launched.



My Alimak – is a customer portal for enhancing the customer ownership experience and making it easier to interact with Alimak. With the help of data, tools, and knowledge the Group can increase customer value.



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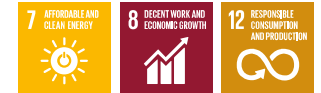
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Sustainable operations is a fundamental aspect of delivering world-leading access solutions. Alimak Group works actively to reduce the climate impact of its own operations and to have safe workplaces.



ALIMAK GROUP VALUE CHAIN

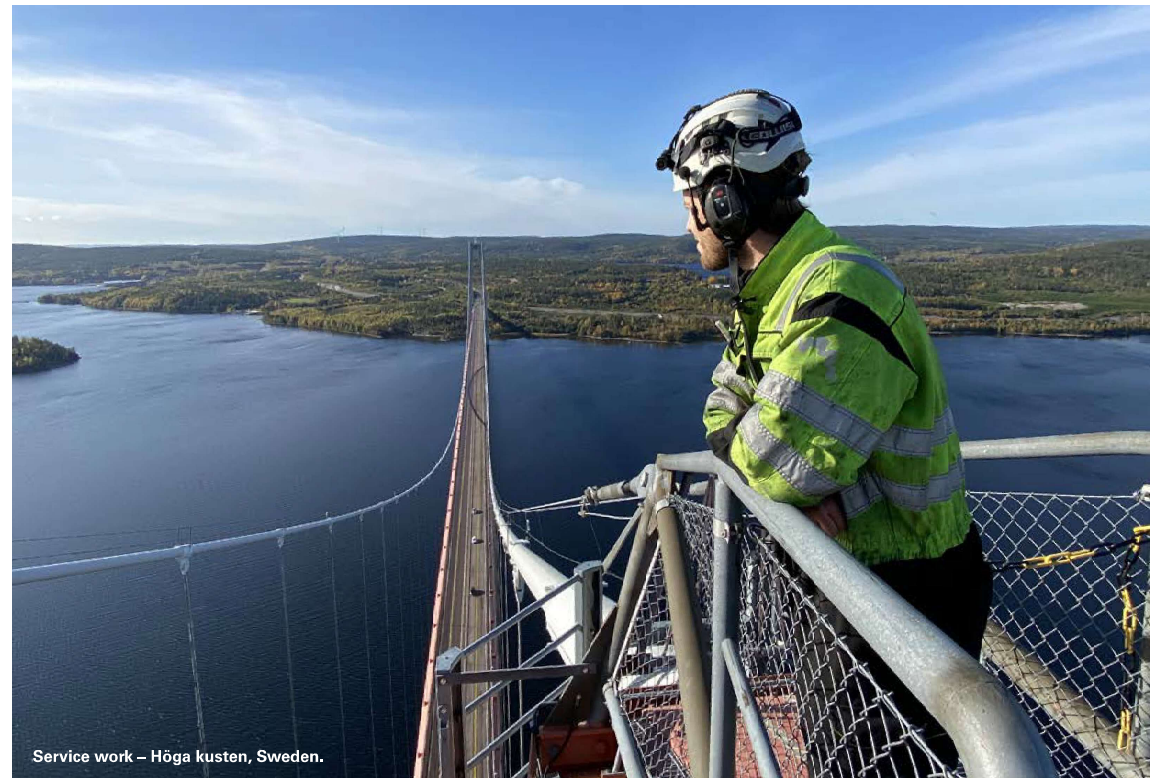
Alimak Group's business covers a large part of the value chain. Product development is integrated with marketing, sales and production, all to maximise the customer benefits. The Group manufactures and assembles its products in eight countries across the world and distributes them to more than 100 countries through its own sales and service network and distributors.

The manufacturing process is mainly assembling, but also includes operations like welding, cutting, machining, and painting. Special treatments, e.g. galvanisation, are mainly made by sub-suppliers. The Group works actively to reduce the environmental footprint from its operations and to ensure its supplier network does the same.

The Group's production and assembly plants are certified pursuant to the ISO14001 standard, to ensure proper environmental management in all areas of the organisation as well as with stakeholders. In the production and assembly facilities, daily work to lower impact via the implementation of energy-saving technologies continues. Power savings and reduced use of consumables are always part of the evaluation and LEAN projects are implemented to improve and optimise the processes.

INCREASED USE OF GREEN ELECTRICITY

Several of Alimak Group's major production sites, Skellefteå in Sweden, Mammendorf in Germany and Zaragoza in Spain, all use green electricity for their operations.



Service work – Höga kusten, Sweden.



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Furthermore, the production site in Skellefteå has received a gold rated sustainability scorecard by renowned EcoVadis. The company has been ranked in the top 2 % of companies by EcoVadis in the manufacture of general-purpose machinery industry. EcoVadis provides the leading solution for monitoring sustainability in global supply chains. It provides sustainability scorecards for how companies are performing in four areas: environment, labour and human rights, ethics and sustainable procurement. The gold rating means that the Group's site in Skellefteå scored highly in all assessment areas.

OPTIMISING THE MANUFACTURING FOOTPRINT

To reduce transports and related negative carbon emissions, the manufacturing of light construction products has been moved from China to the Group's manufacturing site in Zaragoza, Spain. Further balancing and optimisation of the Group's manufacturing footprint will be done in 2022, as part of implementing the New Heights Programme.

RESPONSIBLE PROCUREMENT

Proximity to the customer, punctual deliveries and high quality services are important elements of Alimak Group's service and are essential in creating long-term customer relationships. Having suppliers that can support this vision is vital, hence relevant KPIs addressing delivery accuracy, completeness and other supplier performance metrics are monitored. Alimak Group aims to be a reliable business partner, strives for long-term business relationships and uses commercial framework agreements with key suppliers.



Sustainability Data

	2021	2020	2019	2018 ¹
Energy Consumption (not district heating), MWh/Revenue in MSEK ¹	2.40	2.60	2.88	3.10
CO ₂ Emissions, Tonnes/Revenue in MSEK ¹	2.09**	2.26**	2.53**	2.63**
Water Consumption (estimated), m ³ /Revenue in MSEK ¹	3.79	3.86	3.59	4.32
Office Paper Consumed, kg/Revenue in MSEK	2.78	2.88	3.36	2.53
Number of Accidents Recorded With Lost Time (LTI & FTI), all sites	36	24	44	49
Total Recordable Injury Frequency Rate (TRIFR*), all sites	16.56	5.02	16.34	18.33

1) Production and assembly facilities. *TRIFR includes MTI, LTI & FTI accidents. ** Adjusted to include total operation and total travelling.

Comment: Pandemic 2020 reduced business volumes, staff furloughed etc. had a positive impact on the number of accidents, 2021 business recovered and we are back on 2019 level.



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Operations in Skellefteå, Sweden. Today, the Group manufactures and assembles its products in eight countries across the world.

GREEN TRANSPORTATION

For transport and travel, the aim is to minimise both direct and indirect emissions of greenhouse gases. Alimak Group chooses “green” transport, chooses sea freights before air and uses combined transports whenever possible. The shipping method is often determined by the customer’s request, but to the greatest extent possible, equipment is shipped from the factories by the most eco-friendly way of transportation and local resources are used for installation and service. For spare parts, local or regional stock centres ensure fast service as well as minimised environmental impact.

HEALTH AND SAFETY

Safety is a system aspect which impacts all Alimak Group’s processes – from internal work to what we offer to the market and how we service the solutions over their lifetime. The Group is committed to strengthening the Health & Safety culture at work and promoting safety as an attitude. Every legal entity has a designated person in charge of Health & Safety and coordination of activities is carried out with suppliers, customers and contractors to prevent risks and accidents.

Alimak Group provides training to ensure all employees have the necessary skills to respond satisfactorily to current and future challenges. Training plans are defined in the annual performance appraisals of employees to:

- ensure all employees have necessary skills.
- enable continuous improvements.

Measures are in place at all relevant units, such as local Internal Audits, Safety Walks and Safety Observations to detect opportunities for improvement. In 2021, 36 (2020, 24) occupational incidents resulting in lost time occurred. During the year, several actions have been implemented to increase the safety awareness of employees, for example additional safety audits of critical sites, newly introduced safety campaigns and training in preventive tools like safety observations. Each and every reported incident is followed up locally and actions are taken to eliminate the root cause of the incident. The Group’s working environment focus is on preventive measures and rapid rehabilitation, in order to avoid long periods of sick leave.



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Sustainability – in all its aspects – is high on the agenda for Alimak Group. The management structure for the area runs through the whole organisation – from all sites, through the divisions, the Group Leadership Team and the Board of Directors.

With a global footprint comes global responsibility, and Alimak Group complies with laws and regulations in all territories where it conducts business.

Sustainability is a part of the day-to-day work of operations, with health and safety being constantly monitored and reported upon by the units to the Leadership Team. Rules for operational escalation and interaction related to any incidents that occur have been defined.

Responsibility for the sustainability function resides inside the Group with the CTO, Chief Technology Officer, where the development of management and reporting systems, KPIs and monitoring and auditing are handled and acted upon.

Health and safety related KPIs, such as TRIFR, safety observations and LTIs are reported on a monthly basis while other sustainability KPIs are reported upon at least quarterly by all Group units. Trends and developments in the area of sustainability are also monitored by the Audit Committee on behalf of the Board.

Alimak Group's Code of Conduct is the main instrument of control for the sustainability area. The Code is based on the UN Global Compact's principles for human rights, working conditions, the environment, business ethics and anticorruption, as well as on the Group's core values, international and national legislation, international norms and conventions including the OECD Guidelines for Multinational Enterprises. Alimak Group has a formalised procedure for implementation of the Code for employees, suppliers and distributors based on Group policies for relevant areas such as HR and Quality,

where the more detailed requirements are defined. The Group provides a Code of Conduct e-learning and it is the local managing directors' responsibility to make sure that all employees within the country receive proper and regular training in the Alimak Group Code of Conduct.

WHISTLEBLOWER SYSTEM

Alimak Group's whistleblower system enables customers, suppliers and employees to anonymously report on any deviations from Alimak Group's Code of Conduct and business ethics guidelines. The Whistleblower form and function are described in more detail on the Group's website and reports are processed externally for increased confidentiality and security.

Regardless of the reporting channel, all reports of potential violations of the guidelines that are made in good faith are investigated swiftly, fairly and comprehensively, with the appropriate internal and/or external assistance.

The Group CFO, Chief Financial Officer, together with the Group People & Culture Officer are in charge of ensuring that these issues are handled correctly. Reports are made at Board Meetings and to the Audit Committee. In 2021, Alimak Group received five new messages via the Whistleblower channel. All the issues were investigated, responded to in due time, acted upon and resolved.

Topics covered by the Code of Conduct

- Legal requirements
- Freedom of association and collective agreements
- Prohibition of discrimination
- Salaries and compensation
- Working hours
- Health and safety in the workplace
- Housing conditions
- Prohibition of child labour
- Terms of employment
- Prohibition of forced labour and disciplinary measures
- Environmental protection and environmental work
- Business ethics



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The EU taxonomy is a classification system that defines a list of environmentally sustainable economic activities. The framework requires certain companies to disclose their share of Taxonomy-aligned activities.

As a first step, companies are required to present their share of taxonomy-eligible activities. The below table contains information about the proportion of Alimak Group's turnover, capex and opex that is taxonomy-eligible.

	Total (MSEK)	Proportion that is taxonomy eligible (%)	Proportion that is non-taxonomy eligible (%)
2021			
Turnover	3,728	18.1	81.9
Capex	184	9.1	90.9
Opex	123	18.0	82.0

ASSESSMENT OF COMPLIANCE WITH REGULATION EU 2020/852

The EU Taxonomy Compass has been used as the basis for the analysis. Alimak Group's Wind division offers products, solutions and training courses for safe work in wind turbines, such as service lifts, ladders and safety devices. The offering also includes services. There are two activities described in the delegated acts that are deemed to encompass the operations performed by the Wind division:

- Activity 3.1 Manufacture of renewable energy technologies
- Activity 7.6 Installation, maintenance and repair of renewable energy technologies.

APPLIED ACCOUNTING POLICY

Based on the analysis, the company has regarded all revenue generated by the Wind division to be taxonomy-eligible. See also note 4, Segment Reporting.

Regarding capex, the Company has used information from the Property, Plant & Equipment and Intangible Asset Specifications reported by all group companies. New IFRS16 leasing contracts added during the year are also included. The numerator contains capex relating to the Wind division.

The starting point for the Opex KPI has been all the Group's expenses relating to R&D, maintenance and repair and short-term leases. The numerator contains opex relating to the Wind division.



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Statement

The Board of Directors and the President & CEO hereby declare the Sustainability Report for the 2021 financial year. The Sustainability Report describes Alimak Group's sustainability efforts and has been prepared in accordance with the Swedish Annual Accounts Act's (ÅRL) demands on sustainability reporting, chapter 6, § 11.

Stockholm, March 16, 2022

Johan Hjertonsson
Chairman of the Board

Helena Nordman-Knutson
Board member

Christina Hallin
Board member

Tomas Carlsson
Board member

Sven Törnkvist
Board member

Petra Einarsson
Board member

Örjan Fredriksson
Board member & Employee representative

Cristina Lindberg Ghimpu
Board member & Employee representative

Ole Kristian Jødahl
President & CEO, Board member



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THIS IS A TRANSLATION FROM THE SWEDISH ORIGINAL

To the general meeting of the shareholders of Alimak Group AB (publ), corporate identity number 556714–1857

ENGAGEMENT AND RESPONSIBILITY

It is the Board of Directors who is responsible for the statutory sustainability statement for the year 2021 on pages 36-50 and that it has been prepared in accordance with the Annual Accounts Act.

THE SCOPE OF THE AUDIT

Our examination has been conducted in accordance with FAR's auditing standard RevR 12 *The auditor's opinion regarding the statutory sustainability statement*. This means that

our examination of the sustainability statement is different and substantially less in scope than an audit conducted in accordance with International Standards on Auditing and generally accepted auditing standards in Sweden. We believe that the examination has provided us with sufficient basis for our statement.

OPINIONS

A statutory sustainability statement has been prepared.

Stockholm, March 18, 2022
Ernst & Young AB

Henrik Jonzén
Authorised Public Accountant