

CORPORATE GOVERNANCE

Alimak Group AB head office is in Stockholm and it is the parent company of the Alimak Group, with subsidiaries in 16 countries. The Alimak Group has approximately 1,100 employees around the world and conducts sales in over 60 countries via its own companies and distributors. Alimak Group AB is a public limited company and its shares are listed on Nasdaq Stockholm.

Alimak Group is managed and controlled based on a system of corporate governance that includes a number of principles, policies, guidelines, structures and processes, all of which are described in this report. Corporate governance aims to ensure a decision-making process that is effective and creates value, with a clear division of roles and responsibilities between Alimak Group's owners, Board of Directors, Group Management Team and other employees.

Corporate governance is based on the Swedish Companies Act, the stock market's Rule Book for Issuers, the Swedish Corporate Governance Code ('the Code') and other relevant laws, regulations and rules. Before Alimak Group was listed on Nasdaq Stockholm, corporate governance within the company was based on Swedish legislation and internal rules and guidelines. Since Alimak Group's listing on Nasdaq Stockholm, the company complies with Nasdaq Stockholm's Rule Book for Issuers and the Code.

OWNERSHIP STRUCTURE

Alimak Group's share capital on 31 December 2015 totalled SEK 866,525 and the number of shares was 43,326,289. Each share carries one voting right at the company's AGM. As at 31 December 2015, Alimak Group had approximately 3,700 shareholders, according to the share register. Triton Advisors was the largest owner,

with around 28.4 percent of the share capital. At year-end, the proportion of foreign owners was approximately 35 percent.

ANNUAL GENERAL MEETING

According to the Companies Act, the Annual General Meeting (AGM) is the company's highest decision-making body. Extraordinary meetings may be convened in addition to the AGM. The company's AGMs are held in Stockholm, Sweden, before the end of June each calendar year. At the AGM, shareholders exercise their right to vote on key issues such as the adoption of the income statements and balance sheets, appropriation of the company's earnings, discharge from liability for Board members and the President and CEO, election of Board members and auditors and remuneration to the Board and auditors, as well as other issues in accordance with the Companies Act, Articles of Association and the Code.

2016 AGM

The Annual General Meeting of Alimak Group will be held on 11 May 2016. All shareholders who are registered in the share register maintained by Euroclear Sweden AB ('Euroclear Sweden') five days prior to the AGM are entitled to participate in the AGM. Such shareholders must have informed the company of their intention to attend no later than the date stated in the notice convening the AGM, be entitled to participate in the AGM and to vote based on the entire number of shares held. Further information is available at alimak-group.com.

NOMINATION COMMITTEE

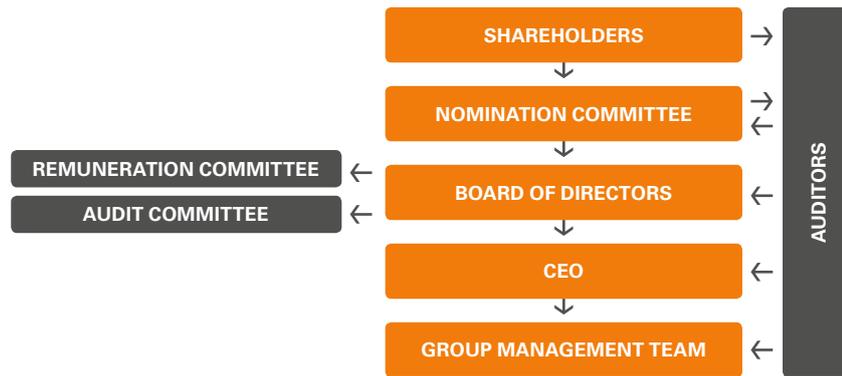
According to the Code, the company shall have a Nomination Committee tasked with submitting proposals to the AGM with regard to the election of a meeting

chairperson, Board of Directors, Chairman of the Board, auditors, Board fees for each Board member, auditor's fees and, to the extent deemed necessary, proposals for changes to the instructions for the Nomination Committee. Up until the end of the AGM held on 11 May, 2015, the main duties of the Nomination Committee were carried out by the principal owners in their capacity as owners of the company. At the AGM on 11 May, 2015, it was decided that the Nomination Committee prior to the 2016 AGM shall comprise representatives of the four largest shareholders in terms of votes, according to the share register maintained by Euroclear Sweden at 31 August every year, together with the Chairman of the Board, who shall also convene the first meeting of the Nomination Committee. The member representing the largest shareholder in terms of votes shall be appointed chair of the Nomination Committee.

NOMINATION COMMITTEE PRIOR TO 2016 AGM

Up until the 2016 AGM, the Nomination Committee consists of Roger Hagborg, chairman (Triton), Johan Lannebo (Lannebo Fonder), Åsa Nisell (Swedbank Robur Fonder), Fraser Maingay (York Capital Management) and Anders Thelin (Alimak Group's Chairman of the Board). The Nomination Committee held five meetings prior to the 2016 AGM.

The Nomination Committee has been informed by the Chairman of the Board regarding the evaluation of the Board's work, the company's stage of development and other conditions. The Nomination Committee has observed the requirements that should be placed on the members of the Board regarding each member's independence and number of Board appointments. Particular emphasis has been



placed on requirements regarding diversity on the Board and efforts to achieve an equal gender distribution.

BOARD OF DIRECTORS

The tasks of the Board of Directors are regulated by the Companies Act, the Articles of Association and the Code. Furthermore, the Board's work is regulated by rules of procedure adopted annually by the Board of Directors. The rules of procedure for the Board of Directors determine the division of work and responsibilities between the members of the Board, the Chairman and the committees. In addition, the division of work between the Board of Directors and President and CEO is governed by instructions for the President and CEO, which are adopted annually by the Board. The instructions for the President and CEO also include financial reporting procedures for the President and CEO.

The duties of the Board of Directors include the establishment of strategies, business plans, budgets, interim reports, end-of-year accounts and annual reports, as well as the adoption of instructions, policies and guidelines. The Board shall also monitor financial performance and ensure quality in financial reporting and internal controls, as well as evaluate operations against the targets and guidelines established by the Board. Finally, the Board of Directors makes decisions on significant investments and changes to the Group's organisation and operations.

The Chairman of the Board is responsible for the Board's work and for ensuring that it is conducted efficiently, and for guaranteeing that the Board fulfils its obligations in accordance with the relevant laws and regulations. The Chairman of the Board shall monitor the company's performance in close cooperation with the President and CEO, and prepare and

lead Board meetings. The Chairman is also responsible for ensuring that the Board members evaluate their work every year and continually receive the information they need in order to carry out their work efficiently. The Chairman of the Board represents the company to its shareholders.

COMPOSITION OF THE BOARD

Alimak Group's Board of Directors comprises six members elected by the AGM. Two employee representatives are currently appointed to be members of the Board of Directors. No deputy employee representatives have been elected to the Board of Directors. In accordance with the requirements stipulated in the Swedish Corporate Governance Code ('the Code'), more than half of the Board members appointed by the AGM must be independent in relation to the company and the company's Group Management Team. This rule does not cover employee representatives.

At the AGM on 11 May, 2015, Anders Thelin, Carl-Johan Falkenberg, Göran Gezelius, Anders Jonsson, Eva Lindqvist and Joakim Rosengren were elected. The union organisations appointed Kenneth Johansson and Greger Larsson. Further information about the Board members is provided on page 38.

INDEPENDENCE OF THE BOARD

An overall assessment of each individual Board member's relationship to the company shall be conducted. None of the company's Board members elected by the AGM are employed by the company or by any other company in the Group.

All Board members elected by the AGM are deemed to be independent in relation to the company and the Group Management Team. The Code also requires at least two of the Board mem-

bers elected by the AGM to be independent in relation to the company's major shareholders. These Board members must also, on the basis of such individual assessment described above, be independent in relation to the company and the Group Management Team. A Board member is deemed not to be independent in relation to the company's major shareholders if he or she is employed at, or a Board member of a company that is a major shareholder. When assessing whether a Board member is independent in relation to a major shareholder, the extent of the Board member's direct and indirect relations to the major shareholder shall be taken into consideration. Four Board members elected by the AGM who are independent in relation to the company and Group Management Team are independent in relation to the company's major shareholders. The company therefore satisfies the Code's requirements regarding the independence of the Board in relation to the company, Group Management Team and the company's major shareholders.

The table provides details of the Board members' year of birth, the year they were first elected to the Board, position, and whether they are deemed independent in relation to the company and major shareholders as defined in the Code.

WORK OF THE BOARD DURING THE YEAR

The Board of Directors met on 15 occasions during 2015. The current Board of Directors was appointed by the AGM, which was held on 11 May 2015, and has met on nine occasions during the year. During the financial year, the Board dealt with issues in preparation for the company's listing on Nasdaq Stockholm on 17 June 2015, the company's strategic direction, budget and business plan, incentive programmes, succession planning, envi-

ronment, health and safety and matters relating to investments and follow up of previously implemented investments. In 2015 the Board of Directors visited Alimak Group's factories in Skellefteå and in the Shanghai region in China.

REMUNERATION TO THE BOARD

At the AGM on 11 May, 2015, it was decided that fees should be paid to the Chairman of the Board in the amount of SEK 600,000 and to other Board members in the amount of SEK 300,000. Furthermore it was decided that fees of SEK 100,000 should be paid to the chairman of the Audit Committee, SEK 75,000 to the chairman of the Remuneration Committee, SEK 70,000 to each member of the Audit Committee (excluding the chairman), and SEK 50,000 to each member of the Remuneration Committee (excluding the chairman). Prior to the company's listing on NASDAQ Stockholm, the Chairman of the Board Anders Thelin was given the right to a bonus of SEK 2,288,274 after taxes and social fees on completion of

the IPO. Anders Thelin has received this bonus totalling a gross amount of SEK 5,495, 962 as salary in September 2015. For further details regarding remuneration to the members of the Board, please refer to Note 5.

EVALUATION OF THE BOARD OF DIRECTORS' WORK

The Board members and the work of the Board are evaluated annually in a systematic and organised manner to ensure quality in the Board's work and to identify any additional requirements in terms of expertise and experience. The evaluation is led by the Chairman of the Board, who discusses it with the Board and presents the results to the Nomination Committee.

BOARD COMMITTEES

The primary task of the committees is to prepare matters that are to be discussed by the Board of Directors prior to a decision. The duties and rules of procedure for each committee are established by the Board of Directors in written instructions.

Audit Committee

Alimak Group's Audit Committee has three members: Göran Gezelius (chairman), Carl Johan Falkenberg and Eva Lindqvist. The Audit Committee shall satisfy requirements for accounting and auditing expertise as set out in the Companies Act.

The Audit Committee's main task is to ensure that the Board of Directors satisfies monitoring requirements in relation to internal governance, the audit, internal audit, risk assessment, accounting and financial reporting. The Committee shall examine processes and procedures for the above-mentioned areas and, in connection with this, gain an understanding of whether the company is applying financial reporting regulations consistently and fairly, and in accordance with the relevant practices and procedures.

The Audit Committee shall also form an opinion regarding the risk situation faced by the company and assess whether internal control and governance procedures applied are fit for purpose and effective, and also assess whether the company's

NAME	Born	Member since	Position	Independent in relation to the company	Independent in relation to major shareholders	Attendance
Anders Thelin	1950	2015	Chairman	Yes	Yes	15/15
Carl Johan Falkenberg	1975	2009	Board member	Yes	No	15/15
Göran Gezelius	1950	2009	Board member	Yes	Yes	15/15
Anders Jonsson	1950	2011	Board member	Yes	No	15/15
Eva Lindqvist	1958	2015	Board member	Yes	Yes	14/15
Joakim Rosengren	1960	2008	Board member	Yes	Yes	14/15
Kenneth Johansson	1956	2001	Board member*	–	Yes	13/15
Greger Larsson	1959	2009	Board member*	–	Yes	11/15

*Employee representative

NAME	Basic fee	Audit Committee	Remuneration Committee	Total
Board members:				
Anders Thelin	600,000	–	75,000	675,000
Carl Johan Falkenberg	300,000	70,000	–	370,000
Göran Gezelius	300,000	100,000	–	400,000
Anders Jonsson	300,000	–	50,000	350,000
Eva Lindqvist	300,000	70,000	50,000	420,000
Joakim Rosengren	300,000	–	–	300,000
Kenneth Johansson*	–	–	–	–
Greger Larsson*	–	–	–	–
Total	2,100 000	240,000	175,000	2,515,000

*Employee representative

risk and risk management reporting in the Annual Report is correct and sufficient. Furthermore, the Audit Committee shall monitor the auditor's impartiality and independence, evaluate the audit work and discuss the coordination between external and internal audits with the auditor. The Audit Committee shall also assist the company's Nomination Committee in the drawing up of proposals for auditors and recommendations regarding auditor fees.

Remuneration Committee

Alimak Group's Remuneration Committee has three members: Anders Thelin (chairman), Eva Lindqvist and Anders Jonsson.

The task of the Remuneration Committee is to prepare matters regarding remuneration and other employment terms for the President and CEO and the company's other senior executives. The work involves preparing proposals for guidelines regarding such matters as the distribution between fixed and variable remuneration, and the relationship between earnings and compensation, principle terms for bonus and incentive programmes, terms for other benefits, pensions, termination and severance pay, as well as preparing proposals for individual compensation packages for the President and CEO and other senior executives. The Remuneration Committee shall also monitor and evaluate the outcome of variable remuneration and ensure the company follows the remuneration guidelines adopted by the AGM.

The Remuneration Committee is also responsible for assisting the Board of Directors with its annual review of senior executives, including the President and CEO, and for facilitating succession planning for senior executives.

EXTERNAL AUDITOR

At the AGM on 11 May, 2015, EY (Ernst & Young AB) was appointed as Alimak Group AB's external auditor for the period extending up until the AGM on 2016. Rickard Andersson was appointed as principal auditor. The auditor attends at least one Board meeting a year, at which the auditor reports on the audit for the year and discusses it with the Board of Directors in the absence of the President and CEO or any member of the Group Management Team. Over the past financial year, in addition to its audit work, EY has provided the Group with tax advisory services and other advice. The auditor is paid in accordance with a decision by the AGM. In 2015, total remuneration to the

company's auditor was SEK 8.3 million of which SEK 2.8 million is related to audit services and advice during the IPO.

ORGANISATION AND OPERATIVE MANAGEMENT

The Alimak Group is organised into four business areas: Construction Equipment, Industrial Equipment, Rental and After Sales. The business area managers, who are responsible for business operations within each area, report directly to the President and CEO of Alimak Group AB. The business areas are organised into regions, with regional managers reporting to each business area manager. The managers of the Group's 17 subsidiaries report to the President and CEO of Alimak Group AB. For further information about the Alimak Group's business areas and operations, visit alimakgroup.com.

PRESIDENT AND CEO AND OTHER SENIOR EXECUTIVES

In 2015, Alimak Group's Group Management Team consisted of Tormod Gunleiksrud, President and CEO, Stefan Rinaldo, CFO, Fredrik Betts, Head of Business Area Construction Equipment, Nils-Erik Hågström, Head of Business Area General Industry, Frank Klessens, Head of Group Product Management, Jose Olguin, Head of Business Area Oil & Gas, Michael Pagendam, Head of Business Area After Sales, Alexander Pantchev, Chief Procurement Officer, Rolf Persson, Head of Global Manufacturing and CEO of Alimak Hek AB and Henrik Teiwik, Head of Business Area Rental & Business Development.

Mark Noble took up the post of Head of Business Area Industrial Equipment in November 2015 and joined Alimak's Group Management Team. Sofia Wretman took up the position of Head of Communications & IR and new member of the Group Management Team on 1 February, 2016.

The President and CEO is subordinate to the Board of Directors and is responsible for the company's ongoing management and daily operations. The division of work between the Board of Directors and President and CEO is set out in the rules of procedure for the Board of Directors and the instruction to the President and CEO. The President and CEO is also responsible for producing reports and compiling information ahead of Board meetings, as well as for presenting material at such meetings.

According to the financial reporting instructions, the President and CEO is responsible for financial reporting in the

company and must therefore ensure that the Board receives adequate information in order to be able to evaluate the company's financial position.

The President and CEO must keep the Board of Directors continually informed about developments in the company's operations, sales performance, the company's earnings and financial position, liquidity, key business events and all other events, circumstances or conditions that may be considered to be of significance to the company's shareholders.

The President and CEO, Group Management Team and other senior executives are presented on page 40.

GUIDELINES FOR REMUNERATION TO THE PRESIDENT AND CEO AND OTHER SENIOR EXECUTIVES

According to the Companies Act, the Board of Directors is obliged to present proposals for guidelines for remuneration to the President and CEO and other senior executives at the AGM. Issues regarding remuneration to the President and CEO and other senior executives shall be prepared by the Remuneration Committee and decided on by the Board of Directors. For further information on proposals for guidelines regarding remuneration of senior executives and remuneration in 2015, see page 45 and Note 5.

INSIDER TRADING AND INFORMATION POLICY

The company has established policy documents, with the aim of informing employees and other affected parties within Alimak Group AB (publ) and the Group about the relevant rules and regulations for the company's information provision and the special requirements that apply to persons operating within a listed company, for example regarding price-sensitive information. In this context the company has also developed procedures for handling the distribution of information that has not been published (usually called an insider list, or log book).

INTERNAL CONTROL OVER FINANCIAL REPORTING

Alimak Group works with a risk management programme that is an integral part of the operative and strategic governance of the company. Operations are based on a framework for governance that comprises a Code of Conduct, policies and guidelines that regulate the management of the Alimak Group.

The Board of Directors and the

President and CEO are ultimately responsible for ensuring that internal controls are developed, communicated to and understood by those company employees who are responsible for the individual control procedures, and for ensuring that the control procedures are monitored, implemented, updated and maintained. Managers at all levels are responsible for ensuring that internal controls are established within their own areas of activity, and that these controls fulfil their purpose.

At Group level, the President and CEO, global business area managers, global head of production, CEO of each local company and the Group's CFO, together with the Group Finance Function, are responsible for ensuring that the necessary controls are in place and are followed up. Internal controls include control over the company and Group's organisation, procedures and follow-up measures. The aim is to guarantee reliable and correct financial reporting, to ensure that the company and Group's financial reporting is established in compliance with the law, relevant accounting standards and other requirements.

The internal control system also aims to monitor compliance with the company and

Group's policies, principles and instructions. Furthermore, the system ensures protection of the company's assets and that the company's resources are utilised in a cost-effective and appropriate manner. Internal control is also conducted via follow up of implemented information and business systems, as well as through risk analysis. The Group's external auditors are also used to confirm fundamental controls attributable to authorised signatories, and for special audit projects on a case by case basis.

The Board of Directors has concluded that Alimak Group, in addition to current processes and functions for internal control, currently does not need to add a separate internal control function to the organisation. Follow up is carried out by the Board and Group Management Team and the level of control is assessed to meet the company's needs. An annual assessment will be made to evaluate whether it is necessary to establish a separate internal control function to maintain good internal control.

MONITORING OF CODE OF CONDUCT

The Alimak Group's approach to sustainability work is based on the risks and

opportunities identified within the area of sustainability, including follow up of the Group's Code of Conduct, which is based on the ten principles enshrined in the UN Global Compact regarding social responsibility, the environment and business ethics. The Board of Directors adopts the Group's policies, including the Code of Conduct, and the Group Management Team establishes sustainability targets and indicators. A new Code of Conduct and other Group policies were adopted in connection with the stock market listing in June 2015. The Code of Conduct and policies were implemented during the financial year via communication and training for employees in the Group.

Responsibility for implementing and monitoring compliance with the Code of Conduct is incumbent upon the President and CEO and other members of the Group Management Team. The practical implementation of the Code of Conduct during the year was delegated to the Group's purchasing, production and sales and service organisations, and is followed up annually by the Group Management Team and reported back to the Board. For further information about the Alimak Group's sustainability work, see page 28.

The Board of Directors Stockholm, 11 April 2016

AUDITOR'S REPORT ON THE CORPORATE GOVERNANCE STATEMENT

To the annual meeting of the shareholders of Alimak Group AB (publ),
corporate identity number 556714-1857

It is the Board of Directors who is responsible for the corporate governance statement for the year 2015 on pages 32-36 and that it has been prepared in accordance with the Annual Accounts Act.

We have read the corporate governance statement and based on that reading and our knowledge of the company and the group we believe that we have a sufficient basis for our opinions. This means that our statutory examination of the corporate governance statement is different and substantially less in scope than an audit conducted in accordance with International Standards on Auditing and generally accepted auditing standards in Sweden.

In our opinion, the corporate governance statement has been prepared and its statutory content is consistent with the annual accounts and the consolidated accounts.

Stockholm, 12 April 2016
Ernst & Young AB

Rickard Andersson
Authorized Public Accountant

BOARD OF DIRECTORS



1. ANDERS THELIN
Chairman of the Board since: 2015
Born: 1950.

Independent of the company and major shareholders

Education: MSc in Engineering Physics, Uppsala University.

Other board assignments: Chairman of the Board of Logstor A/S.

Former board assignments: Board member Haldex AB, 2007–2012, and Seco Tools AB, 2011–2013,

Professional experience: CEO Sandvik Venture, 2012–2013. CEO Sandvik Tooling, 2000–2011. Member of Sandvik AB Group Management Team, 2000–2013. CEO Sandvik Coromant, 1999–2003. Vice President Production and Logistics, Sandvik Coromant, 1994–1999. Various managerial positions within the Sandvik Group, 1976–1994.

Alimak committees: Chairman of the Remuneration Committee.

Alimak shareholding: 118,866

2. GÖRAN GEZELIUS
Board member since: 2009
Born: 1950

Independent of the company and major shareholders

Education: MSc in Chemical Engineering, KTH Royal Institute of Technology. MSc in Economics and Business, Stockholm School of Economics.

Professional experience: 2009– Owner, Deplano AB. President & CEO Gunnebo AB, 2005–2009. Vice President Atlas Copco AB and Business Area Manager Industrial Technique, 2000–2005. Various managerial positions within the Sandvik Group, 1982–2000.

Other board assignments: Chairman of the Swedish Shareholders' Association. Chairman of the Board of Förlagssystem AB, Chairman of the Board of SEKAB Biofuel Industries AB, and other Board appointments within the SEKAB Group. Board member, Cleanergy AB. Board member and owner, Deplano AB.

Alimak committees: Chairman of the Audit Committee.

Alimak shareholding: 113,151 (via endowment insurance)

3. EVA LINDQVIST
Board member since: 2015
Born: 1958

Independent of the company and major shareholders

Education: MSc in Engineering, Linköping Institute of Technology. MBA, Melbourne University.

Other board assignments: Board member Assa Abloy AB, Bodycote, Caverion Oy, Mycronic AB, Sweco AB.

Professional experience: CEO Xelerated Holding AB, 2009–2011. CEO TeliaSonera International Carrier, 2002–2007. Senior Vice President Telia Equity, 2000–2002. Various senior positions within Ericsson, 1981–1999.

Alimak committees: Member of the Audit Committee and Remuneration Committee.

Alimak shareholding: 10,791

4. ANDERS JONSSON
Board member since: 2011
Born: 1950

Independent of the company but not independent of major shareholders

Education: MSc in Engineering, Linköping Institute of Technology. Stockholm School of Economics Executive Leadership Program.

Other board assignments: Chairman of the Board of Talis GmbH. Board member Mycronic AB and Rejlers Group AB. Deputy Chairman of the Board, Swedish Swiss Chamber of Commerce in Zurich.

Professional experience: Industrial Consultant to Triton Private Equity, 2011–. Member of ABB Group Management Team in Zurich and Head of Robotics Division, 2006–2010. Head of ABB's Automation Segment in China, 2005–2006. Global managerial positions within ABB based in Zurich, 1988–2005. Various managerial positions within ASEA/ABB Sweden, 1979–1988.

Alimak committees: Member of the Remuneration Committee.

Alimak shareholding: 390,402

5. CARL JOHAN FALKENBERG
Board member since: 2010
Born: 1975

Independent of the company but not independent of major shareholders

Education: MBA, Stockholm University.

Other board assignments: Board member Kährs, Imtech and Infratek.

Professional experience: Investment consultant Triton Advisers. Has previously held positions at Credit Suisse, London and ABB, Zurich.

Alimak committees: Member of the Audit Committee.

Alimak shareholding: 141,438

6. JOAKIM ROSENGREN
Board member since: 2008
Born: 1960

Independent of the company and major shareholders

Education: MSc in Economics and Business, Stockholm School of Economics.

Other board assignments: DeLaval International AB, DeLaval Holding AB and DeLaval Hamra Gärd.

Professional experience: 2003– CEO DeLaval International AB. Previously held various positions within the Tetra Pak Group, 1984–2002, most recently CEO of Tetra Pak Nordic and Tetra Pak Packaging Material.

Alimak shareholding: 141,438

7. ÖRJAN FREDRIKSSON
Employee representative
Board member since: 2016
Born: 1968

Appointed by: IF Metall

Alimak shareholding: 0

Kenneth Johansson, Employee representative, retired in 2016 and was replaced by Örjan Fredriksson.

8. GREGER LARSSON
Employee representative
Board member since: 2009
Born: 1959

Appointed by: PTK

Alimak shareholding: 0

GROUP MANAGE- MENT TEAM



1. TORMOD GUNLEIKSRUD

Title: President and CEO

Born: 1960.

Took up post: 2012

Education: Engineering, Sofienberg Technical School, Oslo.

Professional experience: Head of Operational Excellence Robotics Business Unit, ABB in Switzerland. Regional Head of Division for North Asia and China. Various senior positions within ABB Robotics, Process Automation and Oil & Gas since 1984.

Alimak shareholding: 406,000

2. SOFIA WRETMAN

Title: Head of Communications and IR

Born: 1977

Took up post: 2016

Education: Master's in Political Science, Stockholm University.

Professional experience: Senior Consultant Hallvarsson & Halvarsson 2008–2016, Communications Manager SAS Institute 2005–2008.

Alimak shareholding: 0

3. ROLF J PERSSON

Title: Head of Global Manufacturing and MD of Alimak Hek AB

Born: 1965

Took up post: 2007

Education: MSc in Engineering, Luleå University of Technology.

Professional experience: CEO Franke Futurum AB, 2002–2007. Head of Production Franke Futurum AB, 1999–2001. Technical Director Volvo Trucks, 1995–1998. Head of Quality Assurance and Delivery Quality Volvo Trucks, 1991–1994.

Alimak shareholding: 264,000

4. FREDRIK BETTS

Title: Head of Business Area Construction Equipment

Born: 1975

Took up post: 2014

Education: BA Business Administration, Thames Valley University, London.

Professional experience: Global Sales Director ABB Robotics Service, ABB UK Ltd, London. Member of management team ABB Robotics Service, 2010–2013. Regional Sales Director ABB Robotics Southeast Asia, ABB Malaysia, Kuala Lumpur, 2008–2010

Alimak shareholding: 43,620

5. ALEXANDER PANTCHEV

Title: Chief Procurement Officer

Born: 1980

Took up post: 2014

Education: BSc Banking and Law, London Metropolitan University.

Professional experience: Strategic Procurement Manager, ABB AB Robotics, 2011–2013. Production Line Manager, ABB/LV Motors 2009–2011. Strategic procurement, ABB AB Robotics, 2006–2009.

Alimak shareholding: 1,136

6. FRANK KLESSENS

Title: Head of Group Product Management

Born: 1964

Took up post: 1994

Education: Degree in Economics and IT, Hogeschool Zuid.

Professional experience: Business Area Manager Alimak Hek Group, 2001–2013. CFO Hek International Group, 1994–2001. Audit Manager, EY, 1987–1993.

Shareholding: 261,176

7. HENRIK TEIWIK

Title: Head of Business Area Rental & Business Development

Born: 1980

Took up post: 2013

Education: Degree in Economics and Business, Stockholm School of Economics.

Professional experience: Junior partner (Associate Principal) at McKinsey & Company specialising in Corporate Finance & Strategy, 2005–2013.

Alimak shareholding: 79,366

8. JOSE OLGUIN

Title: Head of Business Area Oil & Gas

Born: 1952

Took up post: 1983

Education: BSc in Engineering, University of Mexico.

Professional experience: Head of Business Area Construction and several senior positions within the Alimak Group.

Shareholding: 135,617

9. MICHAEL PAGENDAM

Title: Head of Business Area After Sales

Born: 1966

Took up post: 2005

Education: BA in Business Management, specialising in sales and marketing.

Professional experience: Business Development Manager Volvo Truck and Bus Southern England Ltd UK, 2002–2005. Director of After Sales Volvo Trucks International, Singapore, 1999–2002. Various managerial positions within Volvo UK since 1989.

Alimak shareholding: 331,875

10. STEFAN RINALDO

Title: Chief Financial Officer

Born: 1963

Took up post: 2007

Education: BA in Economics and Business, Karlstad University.

Professional experience: Senior Vice President, Business Development & Operational Control, Alimak Hek Group AB, Sweden. Vice President, Global Operations & Customer Service HVDC, ABB Power Systems, Sweden. Business Unit Manager, HVDC Light, ABB Power Systems, Sweden. Business Area Controller, Business Area Power Systems, ABB Ltd, Switzerland.

Alimak shareholding: 266,000

11. MARK F. NOBLE

Title: Head of Business Area General Industry

Born: 1951

Took up post: 2015

Education: BA in English from Allegheny College, Meadville PA.

Professional experience: Global Director of After Sales Services Schindler Management in Switzerland, 2010–2014. VP Sales and Marketing Asia Pacific Schindler Management in Hong Kong, 2009–2011. MD Schindler Elevator in Shanghai, 2000–2008. Various positions Sika Corporation, USA.

Alimak shareholding: 0

Nils-Erik Haggström, Head of Business Area General Industry, retired in 2015 and was replaced by Mark F. Noble.