

Press release

April 13, 2017

Adjusted proposal of the Nomination Committee of Alimak Group for the 2017 Annual General Meeting – Anders Jonsson new Chairman of the Board

In view of the fact that Anders Thelin has informed that he is no longer available for re-election as Chairman of the Board, the Nomination Committee has adjusted its previously published proposal for the 2017 Annual General Meeting.

The Nomination Committee proposes election of Anders Jonsson as new Chairman of the Board. In other respects, the Nomination Committee's previously published proposals for the Annual General Meeting remain unchanged.

"The Nomination Committee has chosen to propose election of Anders Jonsson as new Chairman of the Board in view of his substantial industrial experience and the fact that he previously held the role as Chairman of the Board of the Alimak Group", states Roger Hagborg, Chairman of the Nomination Committee.

The Nomination Committee for the 2017 Annual General Meeting comprises the following members: Roger Hagborg, Triton, (Chairman of the Nomination Committee); Johan Lannebo, Lannebo Fonder; Åsa Nisell, Swedbank Robur Fonder; Fraser Maingay, York Capital Management; and Anders Thelin, Chairman of the Board of the Alimak Group.

For more information, please contact:

Roger Hagborg, Chairman of the Nomination Committee, phone +46 8 5055 9631.

About Alimak Group

Alimak Group is a world-leading provider of vertical access solutions for industrial and construction industries. With presence in more than 100 countries, Alimak develops, manufactures, sells and provides service to vertical access solutions with focus on adding customer value through greater safety, higher productivity and improved cost efficiency. The Group's products and solutions are sold under the brands Alimak Hek, CoxGomyl, Manntech and Avanti. Alimak has an installed base of more than 60,000 elevators, hoists, platforms, service lifts and building maintenance units around the world. Founded in Sweden 1948 Alimak has its headquarters in Stockholm, 12 manufacturing facilities in 8 countries and 2,400 employees around the world. www.alimakgroup.com