

Report from the Extraordinary General Meeting of Alimak Group AB held on 1 November 2017

Alimak Group AB held its Extraordinary General Meeting on Wednesday 1 November 2017. The main resolutions passed at the meeting were as follows.

More detailed information about the contents of the resolutions may be obtained from the complete notice of the Extraordinary General Meeting and the complete proposals. The notice and complete proposals are available on the company's website, www.alimakgroup.com

Election of a new director and information on the resigning director

Since Triton has sold its shares to Latour, Carl Johan Falkenberg leaves his Board position in connection with the meeting.

In accordance with the Nomination Committee's proposal, Jan Svensson was elected new member of the Board for the period until the next annual general meeting.

Jan Svensson was born in 1956. He is a mechanical engineer and holds an MBA.

Jan Svensson has substantial experience of working in listed and non-listed international industrial company groups. Jan Svensson is currently the CEO of Investment AB Latour, Chairman of the Board of AB Fagerhult, Nedman Holding AB, Tomra Systems ASA and Troax Group AB, Member of the Board of ASSA ABLOY AB and Loomis AB. Jan Svensson is also Chairman of the Board in the non-listed companies Hultafors Group AB, Latour Industries AB, Nord-Lock International AB and Swegon AB.

For further information, contact:

Mathilda Eriksson, IR Manager, +46 8 402 14 41

This information is information that Alimak Group AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 18:45 CET on 1 November 2017.

About Alimak Group

Alimak Group is a world-leading provider of vertical access solutions for industrial and construction industries. With presence in more than 100 countries, Alimak develops, manufactures, sells and provides service to vertical access solutions with focus on adding customer value through greater safety, higher productivity and improved cost efficiency. The Group's products and solutions are sold under the brands Alimak Hek, CoxGomyl, Mannotech and Avanti. Alimak has an installed base of more than 66,000 elevators, hoists, platforms, service lifts and building maintenance units around the world. Founded in Sweden 1948 Alimak has its headquarters in Stockholm, 12 manufacturing facilities in 8 countries and 2,400 employees around the world. www.alimakgroup.com