

## Alimak Group AB repurchases own shares

**The Annual General Meeting 2023 authorised the Board in Alimak Group AB (publ) to resolve on acquisition of own shares to adjust the company's capital structure, create value for shareholders, provide the opportunity to offer own shares as payment in relation to acquisitions, be able to meet commitments under call option programs and to cover the costs of issued incentive programs.**

The Board has resolved to exercise the authority given by the Annual General Meeting and repurchase own shares. The main purpose of the repurchase is to ensure Alimak Group's commitments to deliver shares in accordance with the Group's call option programs.

Any repurchase will take place before the Annual General Meeting 2024 and the intention is to repurchase up to 1,000,000 shares. The repurchases will be made on Nasdaq Stockholm; the shares will be repurchased in cash and at a price within the stock market price interval registered at any given time, by which is meant the interval between the highest purchase price and the lowest selling price. The repurchase of shares will be managed by an investment firm or financial institution.

Repurchase of shares will not be press released separately unless mandatory disclosure obligations apply. The repurchases may not result in Alimak Group's holding of own shares at any time to exceed 10 per cent of the total number of shares in the company.

At the time of this press release, the total number of registered shares in the company amounts to 107,573,111 and the company's holding amounts to 742,611 shares.

### **For more information, please contact:**

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### **About Alimak Group**

Alimak Group is a global provider of sustainable vertical access and working at height solutions, listed on Nasdaq Stockholm. With presence in more than 120 countries, the Group develops, manufactures, sells and services vertical access and working at height solutions with focus on adding customer value through enhanced safety, higher productivity and improved cost efficiency. The Group has a large installed base of elevators, service lifts, temporary and permanent hoists and platforms and building maintenance units around the world. The solutions portfolio also comprises of height safety protective equipment, load measurement & control, lifting & handling, and a global after-sales business model, with recurring revenue from spare parts and services such as inspection, certification, maintenance, refurbishments, replacements and training. Founded in Sweden 1948, the Group has its headquarters in Stockholm, 24 production and assembly facilities in 15 countries and approximately 3,000 employees.  
[corporate.alimakgroup.com](https://corporate.alimakgroup.com)

This information is information that Alimak Group is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2023-10-27 16:10 CEST.