

Interim report

Q2

Another margin step up

- Order intake increased slightly to MSEK 1 789 (1 782), and was flat organic
- Revenue increased by 1% to MSEK 1 806 (1 784), of which 1% organic
- Adjusted EBITA margin increased to 17.0% (16.5%)
- Cash flow from operations decreased to MSEK 164 (206)

SECOND QUARTER

- Order intake increased slightly to MSEK 1 789 (1 782). Strong performance in the Industrial and Wind divisions, while the Facade Access division reported lower order intake.
- Revenue increased by 1% to MSEK 1 806 (1 784), with positive contribution from the Industrial, Construction and Wind divisions.
- Adjusted EBITA increased to MSEK 307 (295), corresponding to a margin of 17.0% (16.5%). This is an all-time high in value and margin, mostly driven by the margin uplift in the Facade Access division.
- EBITA, as reported, amounted to MSEK 296 (288), including items affecting comparability of MSEK -11 (-6), driven by the closure of the assembly facility in Mammendorf.
- EBIT amounted to MSEK 247 (236).
- Basic earnings per share increased to SEK 1.35 (1.21) and diluted to SEK 1.34 (1.21).
- Cash flow from operations was MSEK 164 (206).

JANUARY - JUNE

- Order intake decreased by 4% to MSEK 3 518 (3 652), negatively impacted by the Facade Access division.
- Revenue increased marginally to MSEK 3 541 (3 529), with positive contribution from the Industrial and Wind divisions.
- Adjusted EBITA for the period was MSEK 592 (584), corresponding to a margin of 16.7% (16.5%), with positive contribution from the Facade Access, Industrial and Wind divisions.
- EBITA, as reported, amounted to MSEK 577 (575), including items affecting comparability of MSEK -15 (-9), driven by the closure of the assembly facility in Mammendorf.
- EBIT amounted to MSEK 475 (484).
- Basic earnings per share decreased to SEK 2.59 (2.94) and diluted to SEK 2.58 (2.94).
- Cash flow from operations was MSEK 378 (314).
- Net debt/EBITDA amounted to 2.29 (3.36).

KEY FIGURES, GROUP	Q2 2024	Q2 2023	Δ	Jan-Jun 2024	Jan-Jun 2023	Δ
Order intake*, MSEK	1 789	1 782	0.4%	3 518	3 652	-3.7%
Revenue, MSEK	1 806	1 784	1.2%	3 541	3 529	0.4%
EBITA adj*, MSEK	307	295	4.3%	592	584	1.4%
EBITA adj*, margin, %	17.0%	16.5%		16.7%	16.5%	
EBITA*, MSEK	296	288	2.8%	577	575	0.4%
EBITA* margin, %	16.4%	16.2%		16.3%	16.3%	
EBIT, MSEK	247	236	4.7%	475	484	-2.0%
EBIT margin, %	13.7%	13.2%		13.4%	13.7%	
Result for the period, MSEK	143	130	10.6%	275	254	8.1%
Earnings per share, before dilution, SEK	1.35	1.21	11.6%	2.59	2.94	-11.9%
Earnings per share, after dilution, SEK	1.34	1.21	10.7%	2.58	2.94	-12.2%
Earnings per share adj., before dilution*, SEK	1.78	1.61	10.6%	3.45	3.63	-5.0%
Cash flow from operations, MSEK	164	206	-20.6%	378	314	20.4%
Net debt/EBITDA*, ratio	2.29	3.36	-31.8%	2.29	3.36	-31.8%

*Alternative performance measure, see Definitions

Comments by the CEO

For the first time, Alimak Group reported an adjusted EBITA margin of 17% (16.5). This is a team effort and another significant step towards reaching our financial target of an adjusted EBITA margin of 18%.

We continue to execute on our profitable growth strategy in a market environment that remains challenging. The market for high buildings in the US is very slow as a result of the market uncertainty caused by high interest rates and the upcoming US election. The construction market also remains challenging globally, but we see significant business opportunities beyond the current market headwind. We as a Group report order intake and revenue in line with last year and increase our profits. This confirms that our New Heights strategy continues to serve us well.

Our strong customer focus and investment in sales resources continue to drive growth. The Industrial division is a good example as the expansion of our sales organisation in France, Poland and Latin America is generating positive effect in the quarter. Further to this, our key account approach in the port segment has resulted in strong growth for ship-to-shore crane lifts, both new and refurbished.

Another important part of our strategy is to invest in technology leadership, where we focus on increasing our customer's productivity, reducing their total cost of ownership and making our products the safest and most environmentally friendly solutions in the industry. By integrating digital services with our physical products and focusing on user behaviour and training, we can further enhance the services surrounding our products, making their use even safer. This is a key focus area for all divisions, where we see increased interest from our customers and where we are currently accelerating our investments.

An important driver for the margin uplift in the quarter was the continued profitability improvement in the Facade Access division, reaching an EBITA margin of 10%. It is very pleasing to see the positive effects of our transformation program, which includes better project pricing and significant improvements in project execution. Driving operational efficiencies to become more flexible and agile in our cost base and reduce our capital employed is a key focus for the Group. The ongoing closure of the

Mammendorf assembly facility will reduce the cost base at the backend of this year and is moving according to plan.

Another key focus for the Group is cash flow, where we did not deliver to our own expectations in the quarter. We will increase our efforts to ensure that we reach our targeted level.

Focus going forward

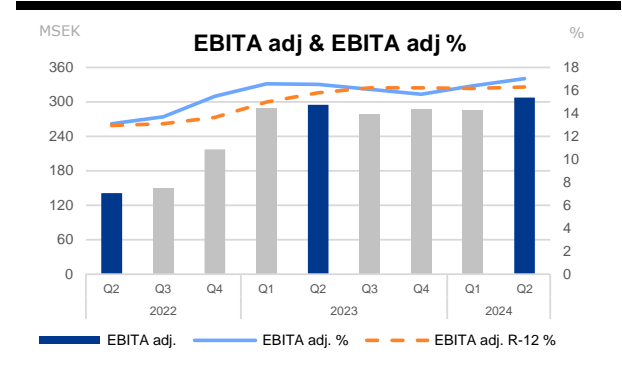
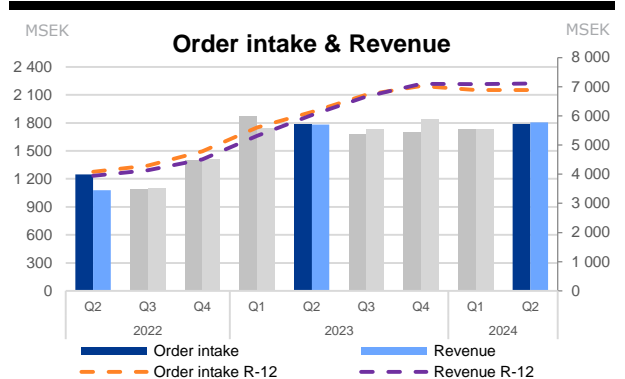
Although some of our markets continue to be challenging, the high inflation finally starts to come down globally. As lower interest rates materialize, we expect the investment sentiment to gradually become more positive which would be beneficial to the Facade Access and Construction divisions. We are confident that we are well-positioned to capitalize on the positive effects that will follow.

We are on track to deliver on our financial and sustainability targets. With our deleveraging since the acquisition of Tractel, we also have a strong financial position to further invest in our profitable growth agenda.

I want to extend my gratitude to all our employees that with dedication and commitment every day drive our strategy and move the Group forward to New Heights. To all our employees, partners and customers – I wish you a great summer and look forward to the second half of 2024!



Ole Kristian Jødahl, President and CEO



Group Performance

Revenue by division



■ Facade Access ■ Construction
■ HS&PS ■ Industrial
■ Wind

EBITA by division



■ Facade Access ■ Construction
■ HS&PS ■ Industrial
■ Wind

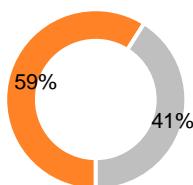
SECOND QUARTER

Order intake in the period increased slightly to MSEK 1 789 (1 782). The Industrial and Wind divisions performed strongly, while the Facade Access division order intake was lower.

Revenue Increased by 1% to MSEK 1 806 (1 784), with positive contribution from the Industrial, Construction and Wind divisions.

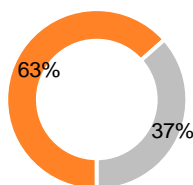
Adjusted EBITA was MSEK 307 (295), corresponding to a margin of 17.0% (16.5%). This is an all-time high in value and margin. EBITA, as reported, amounted to 296 (288). Items Affecting Comparability was MSEK -11 (-6) for the period, related to the closure of the Facade Access assembly facility in Germany and the implied transition costs within the Spanish facility.

Share of order intake



■ Equipment ■ Service

Share of revenue



■ Equipment ■ Service

ORDER INTAKE*	Q2		Jan-Jun	
	2024	2023	2024	2023
Orders, MSEK	1 789	1 782	3 518	3 652
Change, MSEK	7	532	-134	1 350
Change, %	0.4%	42.6%	-3.7%	58.6%
Whereof:				
Volume & price, %	-0.2%	-15.2%	-3.7%	-5.6%
Exchange rate, %	0.6%	5.0%	0.1%	5.7%
Acquisition & divestment, %	0.0%	52.8%	0.0%	58.6%

REVENUE	Q2		Jan-Jun	
	2024	2023	2024	2023
Revenue, MSEK	1 806	1 784	3 541	3 529
Change, MSEK	22	706	12	1 515
Change, %	1.2%	65.4%	0.4%	75.2%
Whereof:				
Volume & price, %	0.7%	1.4%	0.1%	6.5%
Exchange rate, %	0.5%	5.4%	0.2%	6.2%
Acquisition & divestment, %	0.0%	58.6%	0.0%	62.5%

EBITA adj.*	Q2		Jan-Jun	
	2024	2023	2024	2023
EBITA adj., MSEK	307	295	592	584
EBITA adj*, margin %	17.0%	16.5%	16.7%	16.5%
Change, MSEK	13	154	8	335
Change, %	4.3%	109.0%	1.4%	135.1%
Whereof:				
Volume & price, %	3.7%	25.6%	1.0%	35.8%
Exchange rate, %	0.5%	4.8%	0.4%	4.8%
Acquisition & divestment, %	0.0%	78.6%	0.0%	94.5%

*Alternative performance measure, see Definitions

Amortisation for the period amounted to MSEK 49 (52).

EBIT for the period was MSEK 247 (236).

The financial net amounted to MSEK -61 (-59). The interest net was MSEK -56 (-54), leases MSEK -4 (-3) and the remaining relates to currency impact.

Tax expense for the period was MSEK 43 (49), corresponding to a tax rate of 23.1% (27.3).

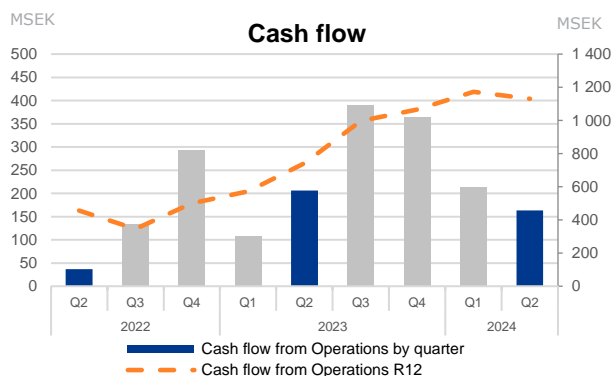
Result for the period amounted to MSEK 143 (130).

Basic earnings per share was SEK 1.35 (1.21) and diluted SEK 1.34 (1.21).

Cash flow from operations decreased to MSEK 164 (206), due to a temporary increase in working capital.

Net investments in fixed assets for the period totalled MSEK 30 (48), of which MSEK 20 (11) was related to additions to the rental fleet.

Net borrowings increased by MSEK 185 (16). During the quarter a dividend of 265 MSEK (194) was paid to the shareholders.



JANUARY - JUNE

Order intake in the period decreased by 4% to MSEK 3 518 (3 652), negatively impacted by the Facade Access division.

Revenue increased slightly to MSEK 3 541 (3 529), with positive contribution from the Industrial and Wind divisions.

Adjusted EBITA for the period was MSEK 592 (584), corresponding to a margin of 16.7% (16.5%), with positive contribution from the Facade Access, Industrial and Wind divisions.

EBITA, as reported, amounted to 577 (575). Items Affecting Comparability was MSEK -15 (-9) for the period, related to the closure of the Facade Access assembly facility in Germany and the implied transition costs within the Spanish facility.

Amortisation for the period amounted to MSEK 102 (90).

EBIT for the period was MSEK 475 (484).

The financial net amounted to MSEK for the -111 (-140). The interest net was MSEK -110 (-122), leases was MSEK -7 (-6) and the remaining relates to currency impact. The decreased interest net is due to repayments of loan during the year despite higher level of market rates.

Tax expense for the period was MSEK 89 (90), corresponding to a tax rate of 24.6% (26.3).

Result for the period amounted to MSEK 275 (254). Basic earnings per share decreased to SEK 2.59 (2.94) and diluted to SEK 2.58 (2.94), negatively impacted by the rights issue in Q1 2023.

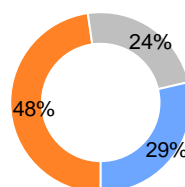
Cash flow from operations increased to MSEK 378 (314), mostly due to better working capital management.

Net investments in fixed assets for the period totalled MSEK 49 (71), of which MSEK 29 (25) was related to additions to the rental fleet.

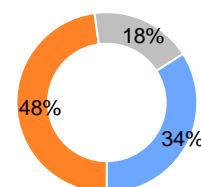
Net borrowings have decreased by MSEK 17 (2 657). Last year the full proceeds from the rights issue were used to repay loan during the first quarter.

During the period a dividend of 265 MSEK (194) was paid to the shareholders.

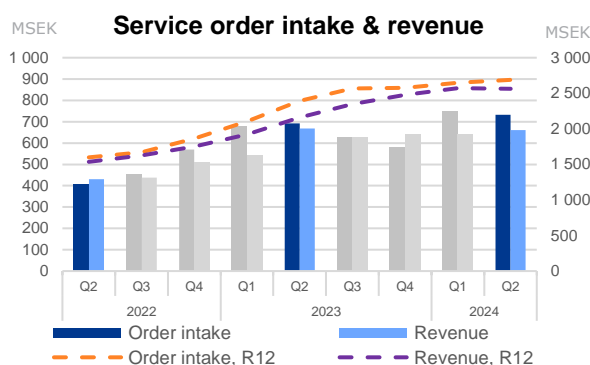
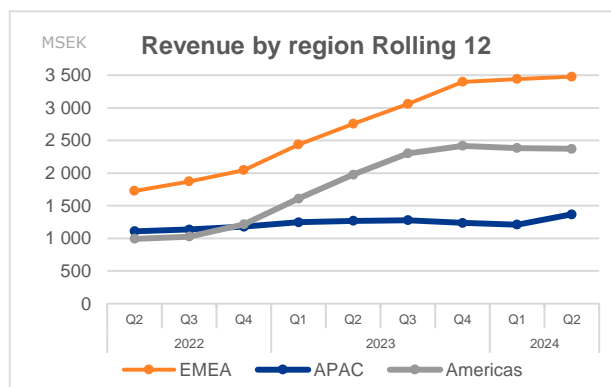
Order intake by region



Revenue by region



Legend: EMEA (orange), APAC (grey), Americas (blue)



FINANCIAL POSITION

As of June 30, 2024, net debt totalled MSEK 3 198 (3 782).

The equity ratio was 50.6% (48.6) and the leverage (net debt/EBITDA) was 2.29 (3.36).

EMPLOYEES

As of June 30, 2024, there were 2 959 (2 964) FTEs in the Group.

SIGNIFICANT EVENTS DURING THE REPORTING PERIOD January - June 2024**Change in Board of Directors**

Heléne Mellquist was elected as new Board Director at the Annual General Meeting, on 29 April, 2024.

FINANCIAL TARGETS AND POLICIES

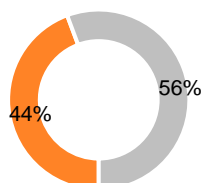
Please refer to [alimakgroup.com](https://www.alimakgroup.com)

SIGNIFICANT EVENTS AFTER THE REPORTING PERIOD

No significant event has occurred after the reporting period.

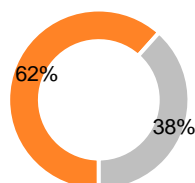
Facade Access

Share of order intake



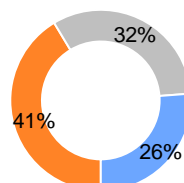
■ Equipment ■ Service

Share of revenue



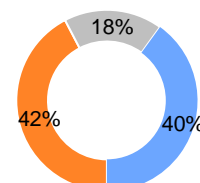
■ Equipment ■ Service

Order intake by region



■ EMEA ■ APAC ■ Americas

Revenue by region



■ EMEA ■ APAC ■ Americas

Order intake decreased by 16% to MSEK 364 (433). We continue to see weak order intake for high complexity building maintenance units (BMUs) in North America. This is a consequence of the remaining high interest rates and the upcoming US election. We are retaining our BMU market share and are positive that the market will rebound, whilst we increase our focus on the infrastructure market.

Equipment order intake was higher than Q2 last year in APAC. Service order intake was higher in all regions.

Revenue was MSEK 496 (495). Service revenue continued to increase in all regions.

EBITA increased to MSEK 50 (26), corresponding to an EBITA margin of 10.0% (5.3). New equipment projects are signed at healthy margin levels and with contingencies. The service segment, together with refurbishment, retrofit and replacement segment, contributed positively to the margin improvement. The ongoing closure of the Mammendorf assembly facility is moving according to plan.

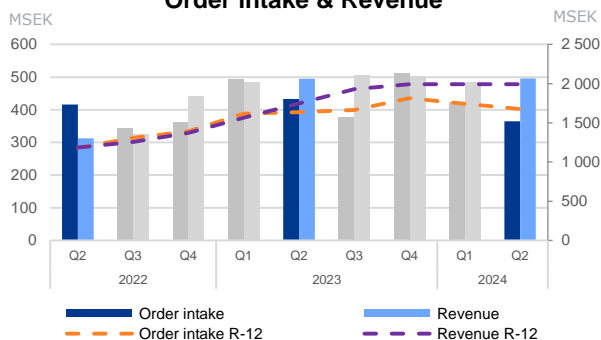
ORDER INTAKE*	Q2		Jan-Jun	
	2024	2023	2024	2023
Orders, MSEK	364	433	787	926
Change, MSEK	-69	18	-139	246
Change, %	-15.9%	4.3%	-15.0%	36.1%
Whereof:				
Volume & price, %	-16.7%	-54.9%	-15.2%	-34.7%
Exchange rate, %	0.7%	3.5%	0.2%	4.8%
Acquisition & divestment, %	0.0%	55.7%	0.0%	66.1%

REVENUE	Q2		Jan-Jun	
	2024	2023	2024	2023
Revenue, MSEK	496	495	981	980
Change, MSEK	1	182	1	376
Change, %	0.3%	58.2%	0.1%	62.3%
Whereof:				
Volume & price, %	-0.3%	-3.9%	-0.1%	-2.4%
Exchange rate, %	0.6%	5.6%	0.2%	6.7%
Acquisition & divestment, %	0.0%	56.6%	0.0%	58.0%

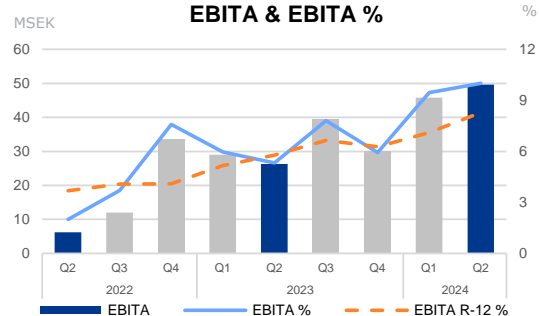
EBITA*	Q2		Jan-Jun	
	2024	2023	2024	2023
EBITA, MSEK	50	26	95	55
EBITA, %	10.0%	5.3%	9.7%	5.6%
Change, MSEK	23	20	40	45
Change, %	88.7%	322.6%	72.6%	426.7%
Whereof:				
Volume & price, %	90.5%	-157.6%	72.9%	-168.9%
Exchange rate, %	-1.8%	2.8%	-0.3%	-1.7%
Acquisition & divestment, %	0.0%	477.4%	0.0%	597.4%

*Alternative performance measure, see Definitions

Order intake & Revenue

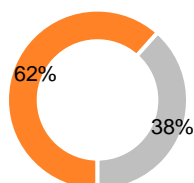


EBITA & EBITA %



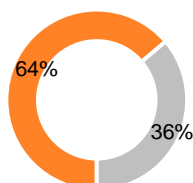
Construction

Share of order intake



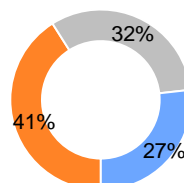
■ Equipment ■ Service

Share of revenue



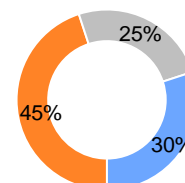
■ Equipment ■ Service

Order intake by region



■ EMEA ■ APAC ■ Americas

Revenue by region



■ EMEA ■ APAC ■ Americas

Order intake decreased by 5% to MSEK 454 (476). Order intake for new equipment in Europe, and in particular in the Nordics, remained soft, while the rest of the world performed in line with last year. Rental, used equipment and aftermarket continued to contribute positively globally.

Revenue increased by 6% to MSEK 426 (402), as a result of strong rental and used equipment sales in APAC and increased sales of new equipment in North America.

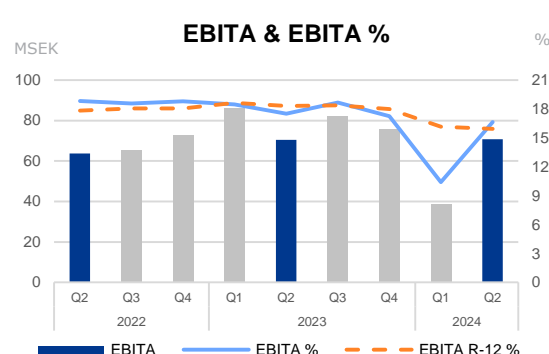
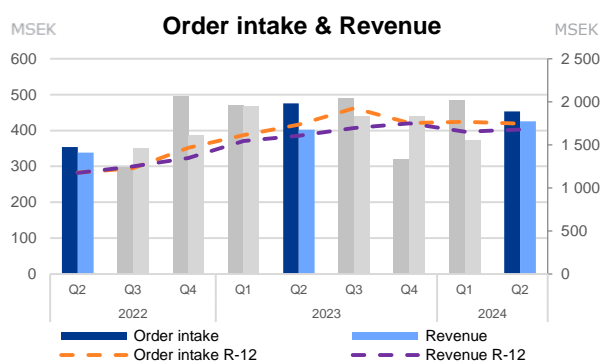
EBITA was MSEK 71 (71), corresponding to a margin of 16.6% (17.5). The margin was affected by lower load in the Polish production facility.

ORDER INTAKE*	Q2		Jan-Jun	
	2024	2023	2024	2023
Orders, MSEK	454	476	938	945
Change, MSEK	-22	122	-7	269
Change, %	-4.7%	34.4%	-0.7%	39.9%
Whereof:				
Volume & price, %	-5.1%	-4.3%	-0.6%	-4.1%
Exchange rate, %	0.4%	6.1%	-0.1%	5.8%
Acquisition & divestment, %	0.0%	32.6%	0.0%	38.1%

REVENUE	Q2		Jan-Jun	
	2024	2023	2024	2023
Revenue, MSEK	426	402	797	869
Change, MSEK	23	64	-72	261
Change, %	5.8%	19.0%	-8.3%	42.9%
Whereof:				
Volume & price, %	5.4%	-13.5%	-8.5%	1.4%
Exchange rate, %	0.5%	4.4%	0.2%	5.3%
Acquisition & divestment, %	0.0%	28.2%	0.0%	36.2%

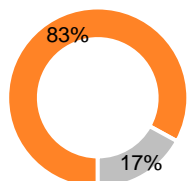
EBITA*	Q2		Jan-Jun	
	2024	2023	2024	2023
EBITA, MSEK	71	71	110	157
EBITA, %	16.6%	17.5%	13.7%	18.0%
Change, MSEK	0	7	-47	52
Change, %	0.5%	10.7%	-30.1%	49.1%
Whereof:				
Volume & price, %	0.3%	-0.7%	-30.0%	27.1%
Exchange rate, %	0.2%	2.4%	-0.1%	3.2%
Acquisition & divestment, %	0.0%	9.0%	0.0%	18.8%

*Alternative performance measure, see Definitions



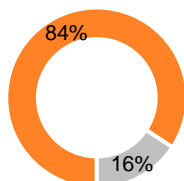
Height Safety & Productivity Solutions

Share of order intake



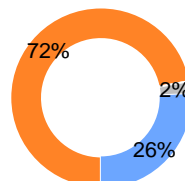
■ Equipment ■ Service

Share of revenue



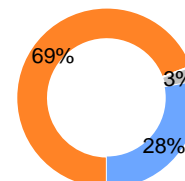
■ Equipment ■ Service

Order intake by region



■ EMEA ■ APAC ■ Americas

Revenue by region



■ EMEA ■ APAC ■ Americas

Order intake increased by 1% to MSEK 352 (350). Continued increased demand in the Lifting & Handling segment was the main growth driver, while all other segments developed relatively stable.

Revenue decreased by 5% to MSEK 354 (373), meeting a high comparable in Q2 last year.

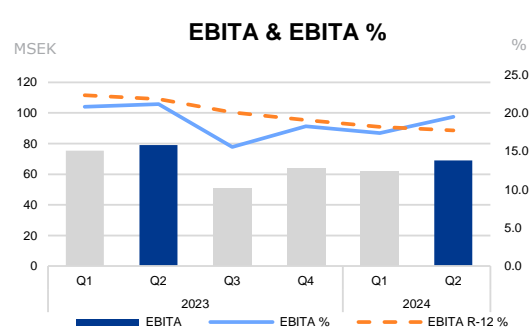
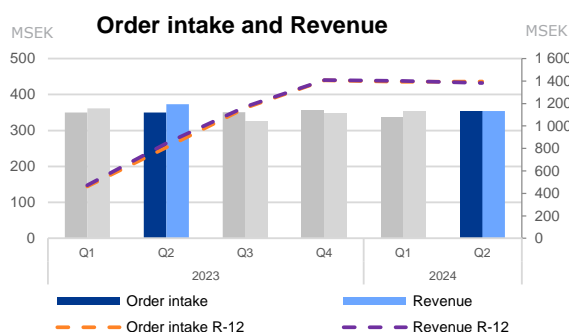
EBITA decreased to MSEK 69 (79), corresponding to a margin of 19.5% (21.2). Changes in allocation of central costs affected the EBITA margin negatively; there will be no impact beyond Q3.

ORDER INTAKE*	Q2		Jan-Jun	
	2024	2023	2024	2023
Orders, MSEK	352	350	689	699
Change, MSEK	3	350	-11	699
Change, %	0.8%	-	-1.5%	-
Whereof:				
Volume & price, %	0.2%	-	-2.1%	-
Exchange rate, %	0.6%	-	0.6%	-
Acquisition & divestment, %	0.0%	-	0.0%	-

REVENUE	Q2		Jan-Jun	
	2024	2023	2024	2023
Revenue, MSEK	354	373	708	735
Change, MSEK	-19	373	-27	735
Change, %	-5.0%	-	-3.6%	-
Whereof:				
Volume & price, %	-5.7%	-	-4.2%	-
Exchange rate, %	0.7%	-	0.6%	-
Acquisition & divestment, %	0.0%	-	0.0%	-

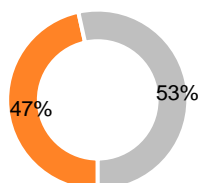
EBITA*	Q2		Jan-Jun	
	2024	2023	2024	2023
EBITA, MSEK	69	79	130	154
EBITA, %	19.5%	21.2%	18.4%	21.0%
Change, MSEK	-10	79	-24	154
Change, %	-12.6%	-	-15.4%	-
Whereof:				
Volume & price, %	-13.9%	-	-16.3%	-
Exchange rate, %	1.4%	-	0.9%	-
Acquisition & divestment, %	0.0%	-	0.0%	-

*Alternative performance measure, see Definitions



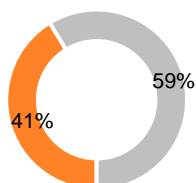
Industrial

Share of order intake



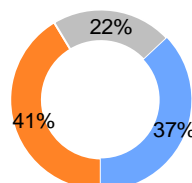
■ Equipment ■ Service

Share of revenue



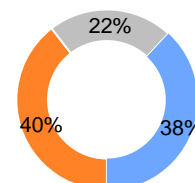
■ Equipment ■ Service

Order intake by region



■ EMEA ■ APAC ■ Americas

Revenue by region



■ EMEA ■ APAC ■ Americas

Order intake increased by 19% to an all-time high level of MSEK 442 (373), driven by high equipment and refurbishment sales across most regions through a diverse set of market segments. Parts and service business also contributed positively with growth in all major regions.

Revenue was solid in the quarter, particularly for refurbishments and aftermarket, with an overall increase of 7% to MSEK 362 (339). Equipment revenue showed a slight improvement versus last year.

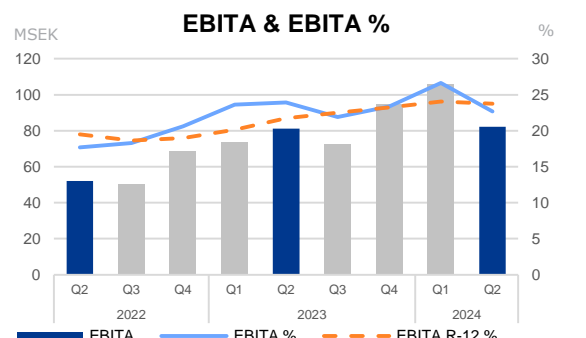
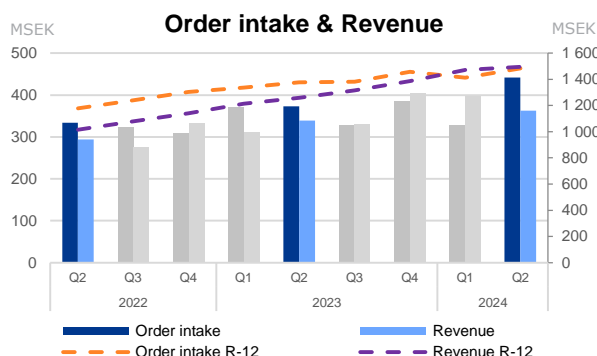
EBITA was MSEK 82 (81), corresponding to a margin of 22.7% (23.9%). The margin was diluted mainly due to negative product mix effects.

ORDER INTAKE*	Q2		Jan-Jun	
	2024	2023	2024	2023
Orders, MSEK	442	373	770	745
Change, MSEK	69	39	25	73
Change, %	18.5%	11.6%	3.4%	10.9%
Whereof:				
Volume & price, %	17.6%	7.9%	3.5%	6.4%
Exchange rate, %	0.8%	3.7%	-0.1%	4.5%
Acquisition & divestment, %	0.0%	0.0%	0.0%	0.0%

REVENUE	Q2		Jan-Jun	
	2024	2023	2024	2023
Revenue, MSEK	362	339	759	651
Change, MSEK	23	45	109	119
Change, %	6.8%	15.3%	16.7%	22.3%
Whereof:				
Volume & price, %	6.4%	10.5%	16.7%	17.0%
Exchange rate, %	0.5%	4.7%	0.0%	5.3%
Acquisition & divestment, %	0.0%	0.0%	0.0%	0.0%

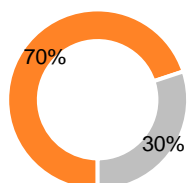
EBITA*	Q2		Jan-Jun	
	2024	2023	2024	2023
EBITA, MSEK	82	81	188	155
EBITA, %	22.7%	23.9%	24.7%	23.8%
Change, MSEK	1	29	33	57
Change, %	1.2%	56.1%	21.3%	58.4%
Whereof:				
Volume & price, %	0.8%	49.9%	21.1%	53.4%
Exchange rate, %	0.4%	6.2%	0.2%	5.0%
Acquisition & divestment, %	0.0%	0.0%	0.0%	0.0%

*Alternative performance measure, see Definitions



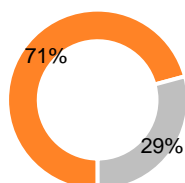
Wind

Share of order intake



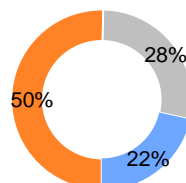
■ Equipment ■ Service

Share of revenue



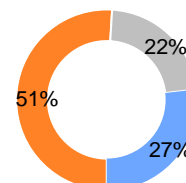
■ Equipment ■ Service

Order intake by region



■ EMEA ■ APAC ■ Americas

Revenue by region



■ EMEA ■ APAC ■ Americas

Order intake increased by 8% to MSEK 202 (187). Significant orders were awarded in APAC and Americas, creating a healthy backlog.

Revenue increased by 3% to MSEK 194 (188). All regions had solid performance; sale of new equipment was particularly strong in China. Personal protection equipment, spare parts and e-learning contributed positively.

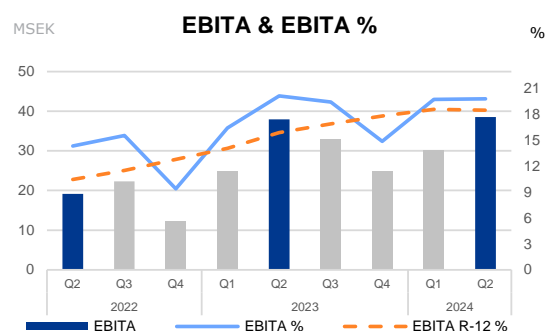
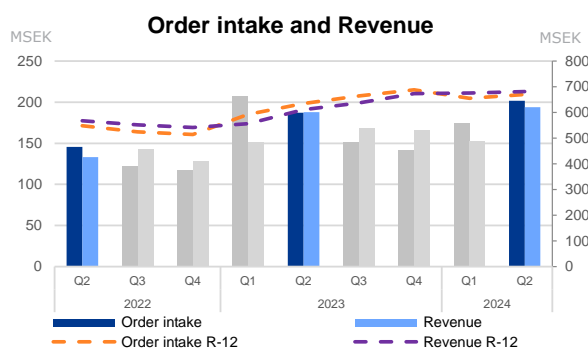
EBITA was MSEK 39 (38), corresponding to a margin of 19.8% (20.2). The EBITA margin was supported by good factory utilisation and a favourable product mix.

ORDER INTAKE*	Q2		Jan-Jun	
	2024	2023	2024	2023
Orders, MSEK	202	187	377	395
Change, MSEK	15	41	-18	121
Change, %	7.8%	28.3%	-4.6%	44.0%
Whereof:				
Volume & price, %	7.8%	20.7%	-4.5%	34.4%
Exchange rate, %	0.0%	7.7%	-0.1%	9.6%
Acquisition & divestment, %	0.0%	0.0%	0.0%	0.0%

REVENUE	Q2		Jan-Jun	
	2024	2023	2024	2023
Revenue, MSEK	194	188	347	339
Change, MSEK	6	55	8	69
Change, %	3.2%	41.0%	2.3%	25.6%
Whereof:				
Volume & price, %	3.1%	31.6%	2.2%	17.2%
Exchange rate, %	0.1%	9.4%	0.1%	8.3%
Acquisition & divestment, %	0.0%	0.0%	0.0%	0.0%

EBITA*	Q2		Jan-Jun	
	2024	2023	2024	2023
EBITA, MSEK	39	38	69	63
EBITA, %	19.8%	20.2%	19.8%	18.5%
Change, MSEK	1	19	6	28
Change, %	1.5%	98.1%	9.4%	79.5%
Whereof:				
Volume & price, %	1.2%	80.5%	8.5%	66.5%
Exchange rate, %	0.3%	17.5%	1.0%	13.1%
Acquisition & divestment, %	0.0%	0.0%	0.0%	0.0%

*Alternative performance measure, see Definitions



DECLARATION

The Board of Directors and CEO declares that the interim report presents a true and fair view of the operations, financial position and results of the Parent Company and Group and describes the significant risks and uncertainties facing the Parent Company and the companies forming part of the Group.

Stockholm, 18 July 2024

Alimak Group AB (publ) corporate identity number 556714-1857

Johan Hjertonsson Chairman of the Board	Petra Einarsson Board member	Helena Nordman-Knutson Board member
Tomas Carlsson Board member	Zeina Bain Board member	Sven Törnkvist Board member
Heléne Mellquist Board member	Urban Granström Employee representative	Örjan Fredriksson Employee representative
	Ole Kristian Jødahl Board Member President and CEO	

This interim report has not been reviewed by the company's auditors.

Condensed statement of comprehensive income, Group

Amounts in MSEK	Note	Q2 2024	Q2 2023	Jan-Jun 2024	Jan-Jun 2023
Revenues	2	1 806	1 784	3 541	3 529
Cost of sales		-1 066	-1 074	-2 104	-2 123
Gross profit		739	710	1 437	1 406
Operating expenses		-492	-474	-962	-922
Participations in the results of associated companies		0	0	0	0
Operating profit (EBIT)		247	236	475	484
Financial net*		-61	-59	-111	-140
Profit before tax (EBT)		186	178	364	344
Income tax		-43	-49	-89	-90
Net profit		143	130	275	254
Attributable to owners of the parent company		143	130	275	254
Earnings per share, basic, SEK*		1.35	1.21	2.59	2.94
Earnings per share, diluted, SEK*		1.34	1.21	2.58	2.94
OTHER COMPREHENSIVE INCOME					
Items that will not be reclassified to net profit for the period					
Remeasurements of defined benefit pension plans		-2	9	-32	2
Income tax relating to remeasurements of pension plans		2	-2	10	0
Total		-1	7	-22	2
Items that may be reclassified to net profit for the period					
Foreign exchange translation differences		-75	317	216	341
Change in fair value of cash flow hedges		1	-9	-7	-6
Income tax relating to change in fair value of cash flow hedges		-1	4	1	3
Total		-74	312	211	339
Other comprehensive income		-74	319	189	341
Total comprehensive income		69	449	463	595
Attributable to owners of the parent company		69	449	463	595

* From the second quarter 2024 financial income and expenses are presented on a net basis.

Condensed statement of financial position, Group

Amounts in MSEK	30 Jun 2024	30 Jun 2023	31 Dec 2023
ASSETS			
Goodwill and other Intangible assets	8 538	9 005	8 421
Property, plant and equipment	649	659	659
Right-of-use assets	305	311	274
Deferred tax assets	177	172	160
Financial and other non-current assets	228	290	182
Total non-current assets	9 897	10 437	9 696
Inventories	1 257	1 324	1 172
Contract assets	365	453	338
Trade receivables	1 471	1 473	1 330
Other receivables	234	344	230
Prepaid expenses and accrued income	146	138	143
Short-term investments	24	48	35
Cash and cash equivalents	755	714	739
Total current assets	4 251	4 494	3 986
TOTAL ASSETS	14 148	14 931	13 683
EQUITY AND LIABILITIES			
Shareholders equity	7 162	7 254	6 955
Long-term borrowings	3 660	4 195	3 579
Lease liabilities	199	200	180
Deferred tax liabilities	861	932	872
Other long term liabilities	289	640	280
Total non-current liabilities	5 009	5 968	4 910
Short-term borrowings	15	38	28
Lease liabilities	103	110	91
Contract liabilities	313	73	326
Trade payables	492	447	436
Other current liabilities	1 055	1 041	936
Total current liabilities	1 977	1 709	1 818
TOTAL EQUITY AND LIABILITIES	14 148	14 931	13 683

Condensed statement of changes in equity, Group

Amounts in MSEK	Share capital	Other paid-in capital	Translation reserve	Hedging reserve	Retained earnings and profit for the period	Total equity
Opening balance, 1 Jan 2023	1	2 871	487	0	1 018	4 377
Result for the period	-	-	-	-	254	254
Changes of fair value	-	-	-	-6	-	-6
Revaluation of pension plans	-	-	-	-	2	2
Tax attributable to revaluations	-	-	-	3	-	3
Translation difference	-	-	341	-	-	341
Total comprehensive income	-	-	341	-3	256	594
Dividend	-	-	-	-	-194	-194
Issued call options	-	4	-	-	-	4
Share issue ¹	1	2 472	-	-	-	2 473
Closing balance, 30 Jun 2023	2	5 347	828	-3	1 080	7 254
Result for the period	-	-	-	-	261	261
Changes of fair value	-	-	-	-5	-	-5
Revaluation of pension plans	-	-	-	-	26	26
Tax attributable to revaluations	-	-	-	-	-6	-9
Translation difference	-	-	-504	-	-	-504
Total comprehensive income	-	-	-504	-8	282	-230
Repurchase of Treasury shares	-	-75	-	-	-	-75
Issued call options	-	1	-	-	-	1
Share based payments	-	4	-	-	-	4
Closing balance, 31 Dec 2023	2	5 277	324	-11	1 363	6 955
Opening balance, 1 Jan 2024	2	5 277	324	-11	1 363	6 955
Result for the period	-	-	-	-	275	275
Changes of fair value	-	-	-	-7	-	-7
Revaluation of pension plans	-	-	-	-	-32	-32
Tax attributable to revaluations	-	-	-	1	10	11
Translation difference	-	-	216	-	-	216
Total comprehensive income	-	-	216	-5	252	463
Dividend	-	-	-	-	-265	-265
Issued call options	-	8	-	-	-	8
Closing balance, 30 Jun 2024	2	5 286	540	-16	1 351	7 162

¹A new issue of 53,415,250 shares for SEK 46.8 per share was fully completed and registered on 27 April 2023. Other paid-in capital is reported net for issue costs of MSEK 20.0.

Cash flow statement, Group

Amounts in MSEK	Q2 2024	Q2 2023	Jan-Jun 2024	Jan-Jun 2023
Operating activities				
Profit before tax	186	178	364	344
Depreciation, amortisation, impairment	119	107	230	198
Other non-cash items	-29	31	-2	14
Income taxes paid	-52	-86	-94	-123
Cashflow before change in working capital	225	230	498	434
Change in working capital				
Change in inventory	-34	-44	-34	-68
Change in contract assets	-9	-44	-12	-91
Change in current receivables	-50	45	-114	-29
Change in current liabilities	32	19	40	68
Cash flow from change in working capital	-61	-23	-121	-121
Cash flow from operating activities	164	206	378	314
Investing activities				
Purchase of intangible assets	-1	-1	-1	-2
Purchase of property, plant and equipment	-29	-48	-48	-70
Net change in short term financial investments	7	8	9	-7
Cash flow from investing activities	-23	-41	-41	-78
Financing activities				
Rights issue, net	-	-	-	2 497
Proceeds from borrowings	200	80	200	80
Repayment of borrowings	-15	-63	-217	-2 735
Bank overdrafts	-	-5	-	-6
Repayment of lease liability	-31	-30	-63	-60
Issued call options	8	4	8	4
Dividends paid	-265	-194	-265	-194
Cash flow from financing activities	-103	-208	-336	-415
Net change in cash and cash equivalents	38	-43	1	-180
Cash & cash equivalents at beginning of period	728	733	739	869
Exchange rate differences in cash and cash equivalents	-11	24	16	25
Cash & cash equivalents at end of period	755	714	755	714

Key figures

KEY FIGURES MSEK	2024			2023		
	Q2	Q1	Q4	Q3	Q2	Q1
INCOME STATEMENT ITEMS (MSEK)						
Order intake*	1 789	1 729	1 696	1 678	1 782	1 870
Revenue	1 806	1 736	1 838	1 730	1 784	1 745
EBITDA*	366	339	321	369	343	340
EBITA adj*	307	285	288	279	295	289
EBITA adj %*	17.0%	16.4%	15.7%	16.1%	16.5%	16.6%
EBITA*	296	281	258	312	288	286
EBIT	247	228	205	256	236	248
Result for the period	143	131	121	141	130	124
Items affecting comparability*	-11	-4	-30	34	-6	-3
Total comprehensive income, MSEK	69	394	-250	31	449	145
BALANCE SHEET ITEMS (MSEK)						
Total assets	14 148	14 208	13 683	14 497	14 931	14 344
Capital employed*	10 361	10 443	10 059	10 692	11 036	10 564
Equity	7 162	7 349	6 955	7 291	7 254	6 998
Net debt*	3 198	3 094	3 105	3 401	3 782	3 566
Goodwill and other intangible assets	8 538	8 674	8 420	8 792	9 005	8 702
Capital employed, excluding goodwill*	4 326	4 353	4 177	4 593	4 841	4 600
Working capital*	1 736	1 815	1 655	2 006	2 085	1 980
Cash and cash equivalents	755	728	739	690	714	733
CASH FLOW ITEMS (MSEK)						
Cash flow from working capital	-61	-60	278	118	-23	-97
Cash flow from operating activities	164	214	363	390	206	108
Cash flow for the period	38	-37	80	-13	-43	-137
Depreciations	-69	-58	-63	-57	-55	-54
Amortizations	-49	-53	-54	-56	-52	-38
Purchase of intangible fixed assets	-1	-1	-2	-2	-1	0
Purchase of property, plant and equipment	-29	-19	-70	-44	-48	-23
Rolling 12 Months						
Order intake*	6 893	6 886	7 027	6 726	6 134	5 601
Revenue	7 110	7 088	7 097	6 662	6 027	5 321
EBITDA*	1 395	1 372	1 374	1 342	1 126	958
EBITA adj*	1 159	1 146	1 150	1 080	951	797
EBITA adj %*	16.3%	16.2%	16.2%	16.2%	15.8%	15.0%
EBITA*	1 148	1 140	1 145	1 124	929	782
EBIT	935	924	945	949	800	695
Result for the period	536	522	515	524	461	430
Items affecting comparability*	-11	-6	-5	44	-22	-16
Total comprehensive income	244	625	365	681	374	725
Cash flow from operating activities	1 131	1 173	1 067	997	742	572
Cash flow for the period	68	-13	-113	280	396	484

*Alter. performance measure, see Definitions

Key figures (cont)

	2024			2023		
	Q2	Q1	Q4	Q3	Q2	Q1
GROWTH (Year-Over-Year)						
Order intake*, total %	0.4	-7.5	21.6	54.5	42.6	77.7
Order intake*, organic %	-0.2	-7.1	-1.7	-4.0	-15.2	6.0
Order intake*, acquisitions %	0.0	0.0	22.1	55.1	52.8	65.4
Revenue, total %	1.2	-0.5	31.0	58.0	65.4	86.4
Revenue, organic %	0.7	-0.4	4.3	0.7	1.4	12.1
Revenue, acquisitions %	0.0	0.0	25.0	53.1	58.6	67.1
FINANCIAL RATIOS						
Gross margin %	40.9	40.2	40.4	38.8	39.8	39.9
EBITDA margin* %	20.3	19.4	17.5	21.4	19.3	19.5
EBITA margin* %	16.4	16.2	14.0	18.1	16.2	16.4
Operating expenses % of revenue	27.3	27.1	29.2	24.0	26.6	25.7
Depreciation and amortization % of revenue	6.6	6.4	6.3	6.5	6.0	5.2
Investments % of revenue	1.7	1.1	3.9	2.7	2.8	1.3
Equity ratio* %	50.6	51.7	50.8	50.3	48.6	48.8
Return on equity* %	7.4	7.3	9.1	7.2	6.4	6.1
Return on capital employed* %	8.7	8.9	8.8	8.9	7.2	6.6
Return on capital employed, excluding goodwill* %	20.4	21.0	20.5	16.6	16.5	15.1
Net debt/EBITDA, ratio*	2.29	2.25	2.26	2.53	3.36	3.72
Interest coverage ratio*, times	3.5	3.4	3.1	3.7	3.7	3.2
SHARE RATIOS (SEK)						
Number of shares, thousands	107 573	107 573	107 573	107 573	107 573	107 380
Dividend per share	2.50	-	-	-	1.82	-
Earnings per share, before dilution, SEK	1.35	1.24	1.13	1.32	1.21	1.72
Earnings per share, after dilution, SEK	1.34	1.24	1.13	1.32	1.21	1.72
Earnings per share adj. before dilution*, SEK	1.78	1.66	1.72	1.46	1.61	2.11
Equity per share*	66.58	68.32	64.65	67.78	67.43	65.17
Cash flow per share*	0.35	-0.34	0.75	-0.12	-0.40	-1.27
OTHER						
Number of Employees - Full Time Equivalent	2 959	2 954	2 956	2 977	2 964	3 012

*Alternative performance measure, see Definitions

Historical quarterly data 2022 – 2024

Amounts in MSEK	2024		2023				2022			
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Order Intake*										
Facade Access	364	423	512	376	433	493	364	345	416	265
Construction	454	484	319	489	476	469	494	297	354	321
Height Safety & Productivity Solutions	352	336	357	351	350	350	111	-	-	-
Industrial	442	328	384	328	373	372	309	322	334	338
Wind	202	175	141	152	187	208	117	122	146	129
Interdivision elimination	-24	-18	-18	-18	-37	-21	-	-	-	-
Total	1 789	1 729	1 696	1 678	1 782	1 870	1 396	1 086	1 249	1 053
Revenue										
Facade Access	496	485	505	507	495	485	443	325	313	291
Construction	426	371	440	440	402	467	387	351	338	270
Height Safety & Productivity Solutions	354	354	349	326	373	362	111	-	-	-
Industrial	362	397	404	331	339	311	333	275	294	238
Wind	194	153	166	169	188	151	129	143	133	137
Interdivision elimination	-27	-24	-26	-42	-13	-32	-	-	-	-
Total	1 806	1 736	1 838	1 730	1 784	1 745	1 403	1 095	1 078	936
EBITA*										
Facade Access	50	46	30	40	26	29	34	12	6	4
Construction	71	39	76	82	71	86	73	65	64	41
Height Safety & Productivity Solutions	69	61	64	51	79	75	30	-	-	-
Industrial	82	106	95	73	81	74	69	50	52	46
Wind	39	30	25	33	38	25	12	22	19	16
Items affecting comparability	-11	-4	-30	34	-6	-3	19	-32	-	-
Total	296	281	258	312	288	286	237	118	141	107
EBIT										
Facade Access	28	22	8	18	7	18	23	10	5	2
Construction	64	32	69	75	63	80	70	64	63	41
Height Safety & Productivity Solutions	49	42	46	31	58	61	23	-	-	-
Industrial	82	105	94	72	81	73	68	50	51	45
Wind	37	27	18	26	32	19	6	16	13	10
Items affecting comparability*	-11	-4	-30	34	-4	-3	19	-32	-	-
Total	247	228	205	256	236	248	208	107	132	98

*Alternative performance measure, see Definitions

Following the acquisition of Tractel, a new division has been added in Q4 2022 – Height Safety & Productivity Solutions. The divisions Facade Access and Construction has also been affected by the Tractel acquisition and now include parts from the acquisition. The historic data has not been restated due to the Tractel Acquisition.

Financial measures Bridge

In MSEK	Q2 2024	Q2 2023	Jan-Jun 2024	Jan-Jun 2023
EBIT	247	236	475	484
Add back:				
Amortization	49	52	102	90
EBITA*	296	288	577	575
Add back:				
Depreciation	69	55	127	108
EBITDA*	366	343	704	683
EBITA*	296	288	577	575
Add back:				
Items affecting comparability	11	6	15	9
EBITA adj*	307	295	592	584
In MSEK	Q2 2024	Q2 2023	Jan-Jun 2024	Jan-Jun 2023
Net profit	143	130	275	254
Add back:				
Items affecting comparability	11	6	15	9
Acquisition related amortization	49	52	102	90
Tax effect	-12	-12	-24	-21
Net profit adj.	191	176	368	333
No of shares	106	72	98	72
EPS adjusted*	1.81	2.44	3.75	4.66

*Alternative performance measure, see Definitions

In MSEK	30 Jun 2024	30 Jun 2023	31 Dec 2023
Non-current interest bearing debts	3 661	4 196	3 579
Current interest bearing debts	15	38	28
Non-current lease liability	199	200	180
Current lease liability	103	111	92
Deduct:			
Long term interest bearing receivables	0	0	0
Short term interest bearing receivables	24	48	36
Cash and cash equivalents	755	714	739
Net debt	3 198	3 782	3 105
Net debt	3 198	3 782	3 105
Add:			
Shareholders equity	7 162	7 254	6 955
Capital Employed	10 360	11 036	10 059

Condensed Income statement, parent company

Amounts in MSEK	Q2 2024	Q2 2023	Jan-Jun 2024	Jan-Jun 2023
Revenue	4	5	5	5
Operating expenses	-8	-9	-13	-17
Operating profit/loss (EBIT)	-4	-4	-9	-12
Financial Net	17	29	33	50
Profit/loss after financial items	13	25	25	38
Change in untaxed reserves	-	-	-	-
Group contribution	-	-	-	-
Profit/loss before tax (EBT)	13	25	25	38
Income tax	-1	0	-4	-2
Result for the period	12	25	21	36
Other comprehensive income	-	-	-	-
Total comprehensive income	12	25	21	36

* From the second quarter 2024 financial income and expenses are presented on a net basis.

Condensed Balance sheet, parent company

Amounts in MSEK	30 Jun 2024	30 Jun 2023	31 Dec 2023
Non-current assets			
Shares in group companies	5 198	5 198	5 198
Non-current receivables from group companies	3 408	0	3 329
Other non-current assets	41	5	17
Total non-current assets	8 647	5 203	8 544
Current assets			
Receivables from group companies	870	4 110	867
Other short term receivables	14	8	27
Cash and cash equivalents	22	54	77
Total current assets	905	4 172	971
TOTAL ASSETS	9 552	9 376	9 515
EQUITY AND LIABILITIES			
Shareholders equity	5 786	5 715	6 018
Untaxed reserves	101	101	101
Non-current liabilities, interest bearing	3 608	3 524	3 329
Liabilities to group companies	0	0	20
Other current liabilities	57	35	47
TOTAL EQUITY AND LIABILITIES	9 552	9 376	9 515

Notes

NOTE 1. ACCOUNTING POLICIES

This interim report was prepared in accordance with IAS 34, Interim financial reporting. The same accounting and valuation policies were applied as in the most recent annual report except for new and revised standards and interpretations effective from January 1, 2024. Non-IFRS measures are also presented in the report since they are considered to be important supplemental measures of the Alimak Group's performance. The definition of these can be found on page 25 of this report and a bridge from IFRS measures into non-IFRS measures is found on page 19 of this report.

Alimak Group AB is the Parent Company of Alimak Group. The Interim Report for the parent company has been prepared in accordance with the Annual Accounts Act and with the standard RFR 2 Reporting by a legal entity, issued by the Swedish Financial Reporting Board. The same accounting principles and methods of computation are followed in the interim financial statements as compared with the most recent annual report.

A detailed description of the Group's risks and uncertainties can be found in the Annual report. There are no significant changes in risks since the Annual Report for 2023 was published 19 March, 2024.

All items are stated in MSEK without decimals and, therefore, rounding differences can occur. Historic periods have been adjusted accordingly.

NOTE 2. REVENUE SPLIT

Amounts in MSEK	Q2 2024	Q2 2023	Jan-Jun 2024	Jan-Jun 2023
EMEA	862	827	1 750	1 671
APAC	328	330	613	635
Americas	615	627	1 178	1 223
Total	1 806	1 784	3 541	3 529
Over time				
Facade Access	306	292	604	661
Construction	82	74	159	151
Height Safety & Productivity Solutions	-	-	-	-
Industrial	24	16	48	40
Wind	-	-	-	-
Total over time	412	383	811	852
Point in time				
Facade Access	191	203	377	319
Construction	344	329	638	718
Height Safety & Productivity Solutions	354	373	708	735
Industrial	338	323	711	611
Wind	194	188	347	339
Interdivision elimination	-27	-13	-51	-45
Total point in time	1 394	1 401	2 731	2 677
Total	1 806	1 784	3 541	3 529

NOTE 3. SEGMENT REPORTING

Q2 2024

Amounts in MSEK	Facade Access	Construction	HS&PS	Industrial	Wind	Interdivision elimination	Items affecting comparability	Other	Total, Group
Revenue	496	426	354	362	194	-27	-	-	1 806
EBITA*	50	71	69	82	39	-	-11	-2	296
EBITA* %	10.0	16.6	19.5	22.7	19.8	-	-	-	16.4
Trade receivables	477	316	261	258	158	-	-	-	1 471
Inventories & Contract Assets	474	491	316	235	110	-	-	-4	1 621
Trade payables	-154	-105	-76	-73	-78	-	-	-6	-492
Other receivables/liabilities	-639	-109	4	-111	-29	-	-	21	-864
Working capital	158	592	504	309	162	-	-	11	1 736
Investments	4	21	3	1	2	-	-	0	30

Q2 2023

Amounts in MSEK	Facade Access	Construction	HS&PS	Industrial	Wind	Interdivision elimination	Items affecting comparability	Other	Total, Group
Revenue	495	402	373	339	188	-13.2	-	-	1 784
EBITA*	26.3	70.5	79.0	81.2	37.9	-	-6.5	-	288.4
EBITA* %	5	18	21	24	20	-	-	-	16
Trade receivables	479	324	263	248	160	-	-	-	1 473
Inventories & Contract Assets	571	482	338	275	111	-	-	-	1 777
Trade payables	-171	-91	-73	-52	-61	-	-	2	-447
Other receivables/liabilities	-453	-66	-61	-113	-12	-	-1	-13	-719
Working capital	426	649	466	359	196	-	-1	-11	2 085
Investments	5	13	30	0	1	-	-	0	49

Jan-Jun 2024

Amounts in MSEK	Facade Access	Construction	HS&PS	Industrial	Wind	Interdivision elimination	Items affecting comparability	Other	Total, Group
Revenue	981	797	708	759	347	-51	-	-	3 541
EBITA*	95	110	130	188	69	-	-15	0	577
EBITA* %	9.7	13.7	18.4	24.7	19.8	-	-	-	16.3
Trade receivables	477	316	261	258	158	-	-	0	1 471
Inventories	474	491	316	235	110	-	-	-4	1 621
Trade payables	-154	-105	-76	-73	-78	-	-	-6	-492
Other receivables/liabilities	-638	-109	2	-111	-29	-	-	21	-864
Working capital	159	592	503	309	162	-	-	11	1 736
Investments	5	31	4	2	2	-	-	4	49

Jan-Jun 2023

Amounts in MSEK	Facade Access	Construction	HS&PS	Industrial	Wind	Interdivision elimination	Items affecting comparability	Other	Total, Group
Revenue	980	869	735	651	339	-45	-	-	3 529
EBITA*	55	157	154	155	63	-	-9	-	575
EBITA* %	5.6	18.0	21.0	23.8	18.5	-	-	-	16.3
Trade receivables	479	324	263	248	160	-	-	-	1 473
Inventories	571	482	338	275	111	-	-	-	1 777
Trade payables	-171	-91	-73	-52	-61	-	-	2	-447
Other receivables/liabilities	-453	-66	-61	-113	-12	-	-	-13	-719
Working capital	426	649	466	359	196	-	-	-11	2 085
Investments	9	28	31	1	3	-	-	0	72

*Alternative performance measure, see Definitions

NOTE 4. FINANCIAL INSTRUMENTS

Amounts in MSEK	Total carrying amount		
	30 Jun 2024	30 Jun 2023	31 Dec 2023
FINANCIAL ASSETS			
Derivative financial instruments	12	6	7
Other financial receivables	1 832	2 012	1 645
Cash and cash equivalents	755	714	739
Total	2 600	2 731	2 391
FINANCIAL LIABILITIES			
Derivative financial instruments	6	14	3
Interest bearing debts	3 676	4 234	3 607
Other financial liabilities	1 270	1 126	1 177
Total	4 951	5 374	4 788

The interest rate on interest-bearing liabilities are in line with market terms at June 30, 2024, and the fair value at the end of the reporting period therefore in all material aspects corresponds to the carrying amount.

FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE

30 Jun 2024	Level 2	Level 3
Financial assets		
Currency derivatives	12	-
Total	12	-
Financial liabilities		
Currency derivatives	6	-
Other short term liabilities	-	39
Other long term liabilities	-	-
Total	6	39
30 Jun 2023		
Financial assets		
Currency derivatives	6	-
Total	6	-
Financial liabilities		
Currency derivatives	14	-
Other long term liabilities	-	93
Total	14	93

Level 1 - quoted prices in active markets for identical financial instruments

Level 2 - inputs other than quoted prices included in level 1 that are observable for the financial instrument, either directly (i.e., as prices) or indirect (i.e., derived from prices)

Level 3 – inputs for the financial instrument that are not based on observable market data (unobservable inputs)

Currency derivatives are valued at fair value by discounting the difference between the contracted forward rate and the rate that can be subscribed for on the balance sheet date for the remaining contract term.

The Other short term liability in 2024 (Other long-term liability in 2023) relates to the earn-out liability from the Tall Crane Equipment Ltd acquisition and is calculated in relation to the target fulfilment and is discounted to present value.

NOTE 5. ACQUISITIONS

No material acquisitions have been done during 2024.

NOTE 6. ASSETS PLEDGED AND CONTINGENT LIABILITIES

As of June 30, 2024, the maximum potential future payments Alimak Group could be required to make under issued financial guarantees totalled MSEK 700 (June 30, 2023, MSEK 885) of which MSEK 699 (June 30, 2023, MSEK 884) refers to indemnity bonds for commitments to customers. Assets pledged totalled MSEK 40 (June 30, 2023, MSEK 40).

DEFINITIONS

Alimak Group presents certain financial measures that are not defined in the interim report in accordance with IFRS. Alimak Group believes that these measures provide useful supplemental information to investors and the company's management when they allow evaluation of trends and the company's performance. As not all companies calculate the financial measures in the same way, these are not always comparable to measures used by other companies. These financial measures should not be seen as a substitute for measures defined under IFRS.

Rolling 12-month (R12M)

Numbers for the last 12 months measured backwards from the reporting period.

Average number of shares

Weighted average number of shares outstanding during the period, plus potential additional shares.

Earnings per share

Earnings after tax in relation to the average number of shares basic and diluted in accordance with IAS33.

EBITA

Operating profit before amortisation of intangible assets.

EBITA adj

Operating profit before amortisation of intangible assets. Items affecting comparability are added back.

EBITA adj %

EBITA adj in relation to net revenue.

EBITDA

Operating profit before depreciation and amortisation of property, plant and equipment and intangible assets.

Equity/assets ratio

Shareholders' equity as a percentage of total assets.

Equity per share

Shareholders' equity in relation to the number of basic shares outstanding at the end of the period.

Net debt

Interest bearing liabilities minus cash and cash equivalents.

Interest coverage ratio

EBIT in relation to interest expenses.

Items affecting comparability (IAC)

Items that are of non-recurring character such as acquisition related costs, restructuring costs and other items that have a major impact on the financial statements and are of significance to an understanding of the trend of income. Adjusting for items affecting comparability between periods provides a better understanding of the company's underlying operating activities.

Net Profit adj

Net profit excluding items affecting comparability and acquisition related amortization, net of tax.

Earnings per share adj

Net profit excluding items affecting comparability and acquisition related amortization, net of tax, in relation to the average number of shares before dilution in accordance with IAS33.

Net debt/EBITDA ratio

Interest-bearing liabilities net (excluding shareholder loans) and assets, plus cash and cash equivalents.

Net debt/equity ratio

Net debt in relation to shareholders' equity.

Organic growth

Growth adjusted for acquisitions/divestments and currency effects.

Operating margin (EBIT %)

Operating profit (EBIT), as a percentage of revenue during the period.

Operating profit (EBIT)

Profit before financial items and tax.

Order intake

All orders where contracts have been signed and confirmed during the accounting period under review. Order intake generally cannot be used to accurately predict future revenues or operating performance. Orders can be cancelled, delayed or modified by the customer. Cancelled orders affect the reported order intake if cancellation takes place during the year the order was booked.

Return on capital employed

Operating profit (EBIT), rolling 12-month amount, as a percentage of average capital employed. Capital employed is the sum of net debt plus shareholders' equity plus shareholder loans. Average capital employed is calculated as the average of the balances at April 1, June 30, September 30, December 31 and March 31.

Return on equity

Profit after tax for the period, rolling 12-month amount, as a percentage of the average shareholders' equity excluding shares without a controlling interest.

FINANCIAL CALENDAR

— The Interim report for the third quarter of 2024 will be published 29 October, 2024

Alimak Group's financial calendar is available at <https://corporate.alimakgroup.com/en/investors/>

TELEPHONE CONFERENCE/PRESENTATION

A conference for investors, analysts and financial media will be held at 10.00 CEST on Thursday 18 July. CEO Ole Kristian Jødahl and CFO Sylvain Grange will present and comment on the report. The presentation, held in English, can also be followed via webcast.

If you wish to participate via webcast, please use the link below. Via the webcast you will be able to ask written questions.

<https://ir.financialhearings.com/alimak-group-q2-report-2024>

If you wish to participate via teleconference, please register on the link below. After registration you will be provided phone numbers and a conference ID to access the conference. You can ask questions verbally via the teleconference.

<https://conference.financialhearings.com/teleconference/?id=50049104>

For further information, please contact:

Sylvain Grange, CFO

Email: sylvain.grange@alimakgroup.com or investor@alimakgroup.com

This information is information that Alimak Group AB is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact persons set out above, at 08.00 CEST on 18 July, 2024.

About Alimak Group

Alimak Group is a global provider of sustainable vertical access and working at height solutions, listed on Nasdaq Stockholm. With presence in more than 120 countries, the Group develops, manufactures, sells and services vertical access and working at height solutions with focus on adding customer value through enhanced safety, higher productivity and improved cost efficiency. The Group has a large installed base of elevators, service lifts, temporary and permanent hoists and platforms and building maintenance units around the world. The solutions portfolio also comprises of height safety protective equipment, load measurement & control, lifting & handling, and a global after-sales business model, with recurring revenue from spare parts and services such as inspection, certification, maintenance, refurbishments, replacements and training. Founded in Sweden 1948, the Group has its headquarters in Stockholm, 26 production and assembly facilities in 15 countries and approximately 3,000 employees.

<https://corporate.alimakgroup.com/en/>