

THE BOARD'S PROPOSAL FOR RESOLUTION ON AMENDMENT OF THE ARTICLES OF ASSOCIATION

The Board of Directors proposes that the Meeting resolves to amend the Articles of Association in accordance with the following:

§ 1	Present wording	Proposed wording
	The name of the Company (Sw. <i>firma</i>) is Alimak Group AB (publ).	The name of the Company (Sw. <i>företagsnamn</i>) is Alimak Group AB (publ).
§ 9	Present wording	Proposed wording
	<p>A shareholder wishing to participate in a general meeting of shareholders must be recorded as a shareholder in a print-out or other manifestation of the share register five weekdays before the meeting, as set out in Chapter 7 Section 28 third paragraph of the Companies Act (2005:551), as well as give notice to the Company of his or her intention to participate in the meeting no later than the day that is set forth in the notice of the meeting. The last-mentioned day shall not be a Sunday, or any other public holiday, Saturday, Midsummer's Eve, Christmas Eve or New Year's Eve and not fall prior to the fifth weekday before the meeting.</p> <p>A shareholder wishing to be accompanied by one or two advisors at a general meeting of shareholders shall notify the Company of this fact within the above-mentioned period.</p>	<p>A shareholder wishing to participate in a general meeting of shareholders must give notice to the Company of his or her intention to participate in the meeting no later than the day that is set forth in the notice of the meeting. This day shall not be a Sunday, or any other public holiday, Saturday, Midsummer's Eve, Christmas Eve or New Year's Eve and not fall prior to the fifth weekday before the meeting.</p> <p>A shareholder wishing to be accompanied by one or two advisors at a general meeting of shareholders shall notify the Company of this fact within the above-mentioned period.</p>
§ 11 p. 13	Present wording	Proposed wording
	Resolution regarding guidelines for determining salary and other remuneration to the managing director and other persons in the Company's management.	Resolution, if applicable, regarding guidelines determining salary and other remuneration to the managing director and other persons in the Company's management.

The Board, or another whom the Board appoints, shall be entitled to resolve on the minor changes to the Meeting's resolution that may be required in relation to registration of the resolution with the Swedish Companies Registration Office or due to other formal requirements.

A resolution passed by the Meeting in accordance with the Board's proposal for resolution on amendment of the Articles of Association is valid only when supported by shareholders holding at least two-thirds of the votes cast as well as of the shares represented at the Meeting.

Stockholm in March 2021

Alimak Group AB (publ)

The Board of Directors