THE BOARD'S PROPOSAL FOR RESOLUTION ON TRANSFER OF OWN SHARES TO PARTICIPANTS IN CALL OPTION PROGRAM 2021

The Board proposes that the general meeting resolves on transfer of own shares in accordance with the following.

1.   The maximum number of shares that may be transferred is 525,000.

2.   The participants in the call option program are, with disapplication from the shareholders' pre-emption rights, entitled to acquire the shares with right for each of the participants to acquire no more than the maximum number of shares allowed under the terms and conditions for the call option program, and the exercise price follows from the terms and conditions established at the time the call option program was established and determined by an independent valuer using the Black & Scholes model..

3.   The shares shall be transferred within the time period 20 May 2025 – 20 June 2025.

4.   The exercise price of a share may be recalculated due to bonus issue, share split, rights issue and similar events in accordance with the terms and conditions of the call option program.

The reason for the proposed transfer and for the disapplication from the shareholders' pre-emption rights is to enable delivery of shares under the call option program 2021.

The Board proposes that a resolution under this proposal is to be subject to the general meeting having resolved to pass the Board's proposal on call option program 2021 under item 15 on the agenda.

A resolution passed by the general meeting in accordance with this proposal for resolution on transfer of own shares to participants in call option program 2021 is valid only when supported by shareholders holding at least nine tenths of the votes cast as well as of the shares represented at the annual general meeting.

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Stockholm in March 2021
Alimak Group AB (publ)
The Board of Directors