

English translation for information purposes only. If there are differences between the English translation and the Swedish original, the Swedish text will take precedence.

THE BOARD'S PROPOSAL FOR A RESOLUTION ON SHARE ISSUE AUTHORISATION

The Board proposes that the General Meeting passes a resolution on share issue authorisation according to the following.

The Board is to be authorised to, on one or more occasions before the next Annual General Meeting, resolve to issue new shares. An issue of new shares can only be decided with regard to shareholders' pre-emption rights. Following this authorisation, the Board may resolve to issue a total maximum number of shares equivalent to issue proceeds of a maximum of SEK 800 million. The authorisation includes the right to resolve that shares will be issued against cash payment.

The reason for the proposal is to optimize the capital structure of the company and to allow for strategic initiatives.

The Board or its nominee has the right to decide on minor changes to the General Meeting's resolution that may be necessary in connection with registration of the resolution with the Swedish Companies Registration Office or due to other formal requirements.

Stockholm, December 2016

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Board of Directors