

NOTICE OF EXTRAORDINARY GENERAL MEETING ALIMAK GROUP AB

Alimak Group AB (publ) will hold an Extraordinary General Meeting on Monday, 23 January 2017 at 3.00pm at Tändstickspalatset, Västra Trädgårdsgatan 15 in Stockholm. Registration begins at 2.30pm. Coffee will be served.

RIGHT TO ATTEND AND NOTIFICATION TO THE COMPANY

Anyone wishing to attend the meeting must

- (i) be entered as a shareholder in the share register kept by Euroclear Sweden AB as of Tuesday, 17 January 2017; and
- (ii) give notice to the Company of their intention to attend no later than Tuesday, 17 January 2017.

Notification of attendance may be given in writing to the Company at the address Extra bolagsstämma i Alimak Group AB, c/o Euroclear Sweden AB, PO Box 191, 101 23 Stockholm, Sweden or by telephone on +46 (0)8 402 92 08 weekdays between 9.00am and 4.00pm or on the Company's website: www.alimakgroup.com. When giving notification please state your name or company name, personal ID or company registration number, address and daytime telephone number.

NOMINEE REGISTERED SHARES

To be entitled to attend the meeting, holders of nominee registered shares must instruct the nominee to have the shares registered in the holder's own name, so that the holder is entered in the share register kept by Euroclear Sweden AB as of Tuesday, 17 January 2017. Registration in this way may be temporary.

PROXY AND PROXY FORM

Anyone who does not attend the meeting in person may exercise their right at the meeting via a proxy in possession of a written, signed and dated form of proxy. A form of proxy is available on the Company's website: www.alimakgroup.com. The form of proxy may also be obtained from the Company or be ordered over the telephone using the number above. If the proxy is issued by a legal person, a copy of their registration certificate or equivalent documentary authority must be attached. The proxy must have been issued within the past year unless a longer period of validity is specified on the form of proxy, subject to a maximum of five years. To facilitate entry to the meeting, forms of proxy, registration certificates and other documentary authority must be received by the Company in good time before the meeting.

Proposed Agenda

1. Opening of the meeting
2. Election of Chair of the meeting
3. Preparation and approval of voting list
4. Approval of the agenda
5. Election of one or two persons to approve the minutes
6. Examination of whether the meeting has been duly convened
7. Resolution on share issue authorisation
8. Closure of the meeting

RESOLUTION PROPOSED BY THE BOARD

Resolution on share issue authorisation (item 7)

The Board proposes that the General Meeting passes a resolution on share issue authorisation mainly according to the following.

The Board is authorised to, on one or more occasions before the next Annual General Meeting, resolve to issue new shares. An issue of new shares can only be decided with regard to shareholders' pre-emption rights. Following this authorisation, the Board may resolve to issue a total maximum number of shares equivalent to issue proceeds of a maximum of SEK 800 million. The authorisation includes the right to resolve that shares will be issued against cash payment.

The reason for the proposal is to optimize the capital structure of the company and to allow for strategic initiatives.

The Board or its nominee has the right to decide on minor changes to the General Meeting's resolution that may be necessary in connection with registration of the resolution with the Swedish Companies Registration Office or due to other formal requirements.

DOCUMENTS

The Board's complete proposal for a resolution on share issue authorisation will be available at the Company and on the Company's website www.alimakgroup.com as from 2 January 2017 at the latest, and will be sent immediately without charge to any shareholders who so request and state their postal address. The complete proposal will also be available at the meeting.

NUMBER OF SHARES AND VOTING RIGHTS

The total number of shares in the Company as of the date of this notice is 43,326,289 shares, representing a total of 43,326,289 voting rights. As of that date the Company does not own any of its own shares.

INFORMATION AT THE MEETING

The shareholders are reminded of their right to require information from the Board and the CEO in accordance with Chapter 7, Section 32 of the Swedish Companies Act. Any shareholder wishing to submit questions in advance may do so to Sofia Wretman (Communication and IR Director), by post to the address Alimak Group AB, Brunkebergstorg 5, 111 51 Stockholm, Sweden, or by e-mail to the address sofia.wretman@alimakhek.com.

Stockholm, December 2016

Board of Directors

Alimak Group AB (publ)