

1 Opening of the meeting and election of chair of the meeting

The meeting was opened by the chairman of the board, Anders Thelin, who greeted the participants of the meeting.

It was resolved to elect Anders Thelin as chairman of the meeting.

It was noted that the secretary of the board, attorney-at-law Victoria Skoglund, had been assigned to keep the minutes at the meeting.

It was resolved that certain persons who were not shareholders were allowed to attend the meeting as guests.

2 Preparation and approval of voting list

It was resolved to adopt the adjusted list of registered shareholders as the voting list for the meeting, [Appendix 1](#).

3 Approval of the agenda

It was resolved to approve the agenda proposed in the notice of the meeting.

4 Election of persons to approve the minutes

It was resolved to elect Mats Lekman and Åsa Nisell to approve the minutes.

5 Examination of whether the meeting was duly convened

It was resolved to declare the meeting duly convened.

6 Resolution on share issue authorisation

The chairman concluded that the board of directors' complete proposal for a resolution on share issue authorisation was presented at the meeting.

It was resolved on share issue authorisation in accordance with the board of directors' proposal, [Appendix 2](#).

7 Closure of the meeting

The chairman closed the meeting.

At the minutes:

Victoria Skoglund
Victoria Skoglund

Approved:

Anders Thelin
Anders Thelin

Mats Lekman
Mats Lekman

Åsa Nisell
Åsa Nisell

English translation for information purposes only. If there are differences between the English translation and the Swedish original, the Swedish text will take precedence.

THE BOARD'S PROPOSAL FOR A RESOLUTION ON SHARE ISSUE AUTHORISATION

The Board proposes that the General Meeting passes a resolution on share issue authorisation according to the following.

The Board is authorised to, on one or more occasions before the next Annual General Meeting, resolve to issue new shares. An issue of new shares can only be decided with regard to shareholders' pre-emption rights. Following this authorisation, the Board may resolve to issue a total maximum number of shares equivalent to issue proceeds of a maximum of SEK 800 million. The authorisation includes the right to resolve that shares will be issued against cash payment.

The reason for the proposal is to optimize the capital structure of the company and to allow for strategic initiatives.

The Board or its nominee has the right to decide on minor changes to the General Meeting's resolution that may be necessary in connection with registration of the resolution with the Swedish Companies Registration Office or due to other formal requirements.

Stockholm, December 2016

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Board of Directors